

National Parents Council -  
Primary (*Company Limited by  
Guarantee – without Share Capital*)

Directors' report and financial statements

**Year ended 31 December 2022**

***Registered number: 258148***

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report and financial statements

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# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors and other information

<b>Directors</b>	Massimiliano Boccalari Avril Byrne Cait Delaney (appointed 24 September 2022) Laurence Keaveney (Chairperson) Sue Kennedy Hughes (appointed 24 September 2022) Aisling Lawton (resigned 24 September 2022) David Mullins Damian Murray (resigned 25 March 2022) Deirdre O'Donovan (appointed 25 March 2022) (resigned 24 September 2022) Derek O'Leary Patrick Ryan (resigned 24 September 2022) Sonya Ryan Tara Sherlock Richa Tyagi (appointed 24 September 2022)
<b>Company secretary</b>	Áine Lynch
<b>Registered office</b>	12 Marlborough Court Marlborough Street Dublin 1
<b>Auditor</b>	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
<b>Banker</b>	Bank of Ireland Walkinstown Dublin 12
<b>Solicitors</b>	Arthur Cox Solicitors Earlsfort Centre Earlsfort Terrace Dublin 2
<b>Charity reference number</b>	CHY 10547
<b>Registered number</b>	258148

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report

The directors submit their report together with the audited financial statements of the company (or “the Council”) for the year ended 31 December 2022. The Council’s charity registration number is CHY 10547 and the company registration number is 258148.

The registered office of the Council is 12 Marlborough Court, Marlborough Street, Dublin 1.

### **Administrative details of the Council**

The names of those who served as directors during the year are:

Massimiliano Boccalari  
Avril Byrne  
Cait Delaney (appointed 24 September 2022)  
Laurence Keaveney (Chairperson)  
Sue Kennedy Hughes (appointed 24 September 2022)  
Aisling Lawton (resigned 24 September 2022)  
David Mullins  
Damian Murray (resigned 25 March 2022)  
Deirdre O’Donovan (appointed 25 March 2022) (resigned 24 September 2022)  
Derek O’Leary  
Patrick Ryan (resigned 24 September 2022)  
Sonya Ryan  
Tara Sherlock  
Richa Tyagi (appointed 24 September 2022)

Day to day running of the Council is managed by the Chief Executive Áine Lynch.

Details of the Council’s bankers, solicitors and auditor are given on page 1.

### **Structure, governance and management**

#### ***Governing document***

The organisation is a charitable company limited by guarantee, and not having a share capital, incorporated in the Republic of Ireland under the Companies Acts 2014 on 10 December 1999. The Council does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The Council was established under a Memorandum of Association which established the objects and powers of the entity and is governed under its Articles of Association and managed by a board of directors.

The Council has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

The Council comply with the Charities Regulators Governance Code for community, voluntary and charitable organisations in Ireland. The Council confirm that a review of the organisation’s compliance with the principles in the Code was conducted on 26 August 2022. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed. All actions from the previous review have now been completed. The next review is due to take place during 2023.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report *(continued)*

### **Recruitment and appointment of the board**

In accordance with the Articles of Association one third of the elected directors in office must- retire each year. If the number of directors is not divisible by three, then the lowest whole number nearest one-third shall retire.

The directors appointed in general meeting may co-opt a further two directors for a term of up to three years on such terms and subject to such conditions as the board may determine and such co-opted directors shall be eligible for re-appointment at the expiry of their term of office.

The board nomination process has followed a process in accordance with the NPC Constitution which provided for the members of the NPC to nominate people for election to the board. Following the nomination stage, no nominees were submitted by the members. The board therefore appointed three new board members to fill the casual vacancies that arose. These board members were recruited through the NPC parent database and were selected based on gaps in knowledge and expertise identified by the board.

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the Council. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested.

All new board members receive induction training and induction papers on commencing their appointment to the board.

### **Organisational structure**

The board of National Parents Council - Primary is permitted to have a maximum number of directors of ten: up to eight of whom may be elected by the Full Members (affiliated parents associations) and up to two of whom may be co-opted by the board of directors. In addition subject to the provisions of Article 28 of the Council's Constitution the Directors have the power, at any time and from time to time, to appoint any person to be a Director to fill a casual vacancy in the eight Directors at the AGM. These Directors appointed must retire at the next AGM of the Council.

The board are responsible for the strategic direction and policy of the National Parents Council - Primary. This is in accordance with the Memorandum and Articles of Association and the National Parents Council - Primary Governing Handbook. At present the board has ten members, five appointed in general meeting, three co-opted by the directors for a one year term to fill casual vacancies and two co-opted by the appointed directors.

### **Audit committee**

As part of the board's plans to fulfil its objectives in this area it has constituted an audit committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit.

### **Chief Executive**

The Chief Executive of the Council reports to the board of directors. The board provides leadership and strategic management, developing and furthering the aims and objectives of the organisation and delegates certain duties and responsibilities to the CEO. This includes implementation of the strategic plan, leading and managing the Council's staff members, programmes, projects, finances and all other administrative aspects so that the Council's ongoing mission, vision and objectives are fulfilled within the context of the Council's values, as approved by the board of directors and membership.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report (continued)

### Key risks

The outbreak of COVID-19 which spread throughout the World in 2020 continued to impact in 2022. The office remained fully open in 2022 and service offering returned to pre pandemic levels. However, although NPC were able to offer services, the pandemic continued to have an impact on schools and parents associations which did have an impact on the uptake of services. The main areas of impact were:

- 1 Training- although some training has returned to in-person, NPC continued to deliver training on-line as for a large portion of 2022, as most schools only allowed children and school staff on the premises.
- 2 Partnership Schools- Schools have been very busy places during 2022 attempting to support children's learning and wellbeing following significant school closures. This has impacted schools ability to consider engaging with partnership schools.
- 3 School closures and restrictions regarding parents in schools in 2022 has impacted the functioning of parents associations, and this has had a knock on impact on membership in NPC.

### Objectives and activities

The main object for which the Council is established is to contribute to the advancement of the education of all children in order to improve and enrich the education of each child and to support the involvement of parents at all stages of such education.

### Vision

The Council want to see an Ireland where every child has the opportunity to reach their full potential.

### Mission

The Council exists to ensure that all parents are supported and empowered to become effective partners in their children's education. The Council will work to increase the capacity and capability of the primary education sector, to achieve true partnership and deliver better outcomes for all children.

### Key activities

The key activities in achieving the vision and mission of the Council are;

1. Representing the parents' voice in primary education
2. Advocacy
3. Building participation
4. Service delivery

### Achievements and performance

The Council publishes an Annual Review outlining the achievements of the organisation under its Strategic Plan's Aims and Objectives.

### Financial review

The Council reported an operating surplus of €40,246 in the year (2021: surplus of €48,010). This was due to the return of a full year training provision and some recruitment delays resulting in some unspent salary budgets.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report (continued)

### Financial review (continued)

The principal sources of funding received by the Council are from funding grants from the Department of Education and the Health Service Executive. The Council also receives funds from its membership subscriptions and certain other income.

The board has examined the Council requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should amount to between three and six months of average expenditure.

### Accounting records

The directors believe that they have complied with the requirement of Sections 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at the company's offices at 12 Marlborough Court, Marlborough Street, Dublin 1.

### Going concern

The Council had net assets of €389,585 as of the 31st of December 2022. The directors have assessed the ability of the Council to continue as a going concern. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the company should have adequate resources to continue operating for at least the 12-month period from the date of approval of the financial statements. The basis for this assumption is confirmation from the Department of Education of continued funding to the end of 2023 and an expectation of continued support from them to provide core funding to the company for the next twelve months from the approval of the financial statements based on the long funding history.

Accordingly, the directors consider it appropriate that the Council prepares its financial statements on a going concern basis.

### Plans for future periods

No subsequent events have taken place since the year end that would result in adjustments to these financial statements. In December 2022 however the Department of Education formally requested the National Parents Council - Primary to extend its remit to parents of children in post primary education on an interim basis. The Department have continued to communicate with the National Parents Council - Primary on this issue and have provided additional funding in 2023. The Department of Education has also acknowledged the need for the National Parents Council - Primary to make constitutional changes to reflect the extended remit including the board's actions to hold an EGM on 25 March 2023. The members supported amendments to the Constitution that allowed parents associations of post primary schools to be admitted on to National Parents Council – Primary's register of members at the EGM. The Department of Education have also supported the National Parents Council – Primary's application to the Charities Regulator to change its name to better reflect its extended remit.

Due to the rapidly changing environment impacting the National Parents Council – Primary at this time the Board decided to extend the duration of its Strategic Plan; "Parents as Partners" and this will now continue to shape the plans and direction for the organisation through 2023. As more certainty develops regarding the organisation's extended remit the board will commence a consultation process to develop a new Strategic Plan.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report (continued)

## Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the company's statutory auditor is unaware.

## Auditor

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



Laurence Keaveney  
Director



Tara Sherlock  
Director

30 June 2023

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board



Laurence Keaveney  
Director



Tara Sherlock  
Director

30 June 2023



**KPMG**

Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

**Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*)**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of National Parents Council - Primary ("the company") for the year ended 31 December 2022 set out on pages 11 to 23, which comprise the Statement of financial activities, Balance sheet, Cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



Independent auditor's report to the members of National Parents Council -  
Primary (*Company Limited by Guarantee – without Share Capital*) (*continued*)

**Report on the audit of the financial statements** (*continued*)

**Other information**

The directors are responsible for the other information presented in the annual report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

***Our opinions on other matters prescribed by the Companies Act 2014 are unmodified***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities and restrictions on use**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 7, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



Independent auditor's report to the members of National Parents Council -  
Primary (*Company Limited by Guarantee – without Share Capital*) (*continued*)

**Respective responsibilities and restrictions on use** (*continued*)

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Richard Hobson*

**for and on behalf of**

**KPMG**

**Chartered Accountants, Statutory Audit Firm**

*1 Stokes Place*

*St. Stephen's Green*

*Dublin 2*

2023

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Statement of financial activities

for the year ended 31 December 2022

	Note	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	Total funds 2021 €
<b>Income from:</b>					
Charitable activities					
- sponsoring bodies		<b>420,937</b>	<b>381,000</b>	<b>801,937</b>	703,844
Other trading activities					
- membership fees		-	<b>81,733</b>	<b>81,733</b>	75,224
- course fees		-	<b>5,300</b>	<b>5,300</b>	2,050
Investment income		-	<b>63</b>	<b>63</b>	116
Other income		-	<b>2,769</b>	<b>2,769</b>	3,240
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		<b>420,937</b>	<b>470,865</b>	<b>891,802</b>	784,474
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure:</b>					
Charitable activities	4	<b>(420,937)</b>	<b>(430,619)</b>	<b>(851,556)</b>	(736,464)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		<b>(420,937)</b>	<b>(430,619)</b>	<b>(851,556)</b>	(736,464)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year</b>	3	-	<b>40,246</b>	<b>40,246</b>	48,010
Total funds brought forward	13	-	<b>349,339</b>	<b>349,339</b>	301,329
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	13	-	<b>389,585</b>	<b>389,585</b>	349,339
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There are no other comprehensive income and losses for the current or preceding financial year.

All income and expenditure in the year is derived from continuing activities.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Balance sheet

as at 31 December 2022

	Note	2022 €	2021 €
<b>Fixed assets</b>			
Tangible assets	6	11,094	12,973
		<hr/>	<hr/>
<b>Current assets</b>			
Cash at bank and in hand	7	461,569	404,914
Debtors	8	18,005	57,305
		<hr/>	<hr/>
		479,574	462,219
		<hr/>	<hr/>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	9	(94,602)	(118,173)
		<hr/>	<hr/>
<b>Net current assets</b>		384,972	344,046
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		396,066	357,019
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year	10	(6,481)	(7,680)
		<hr/>	<hr/>
<b>Net assets</b>		389,585	349,339
		<hr/> <hr/>	<hr/> <hr/>
<b>Funded by:</b>			
Unrestricted funds		389,585	349,339
		<hr/>	<hr/>
<b>Accumulated surplus</b>	12/13	389,585	349,339
		<hr/> <hr/>	<hr/> <hr/>

On behalf of the board



Laurence Keaveney  
Director



Tara Sherlock  
Director

## National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

### Cash flow statement

for the year ended 31 December 2022

	Note	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Cash receipts from operations		<b>904,438</b>	674,776
Cash payments for operations and employee costs		<b>(842,478)</b>	(732,600)
		<hr/>	<hr/>
<b>Net cash from/(used in) operating activities</b>	17	<b>61,960</b>	(57,824)
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Receipt of interest		<b>63</b>	116
		<hr/>	<hr/>
<b>Net cash from investing activities</b>		<b>63</b>	116
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Payment of finance lease liabilities		<b>(3,502)</b>	(3,043)
Payment of finance lease interest charges		<b>(1,866)</b>	(1,949)
		<hr/>	<hr/>
<b>Net cash used in financing activities</b>		<b>(5,368)</b>	(4,992)
		<hr/>	<hr/>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>56,655</b>	(62,700)
Cash and cash equivalents at beginning of year		<b>404,914</b>	467,614
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of year</b>		<b>461,569</b>	404,914
		<hr/> <hr/>	<hr/> <hr/>

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes

forming part of the financial statements

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (“FRS 102”) and Irish company law. The directors have chosen to apply the Statement of Recommended Practice (SORP) (FRS 102) “Accounting and Reporting by Charities” as published by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator, in so far as it applies to the Council and does not conflict with the requirements of the Companies Act 2014. The presentation currency of these financial statements is euro.

The Council receives its core funding from the Government and, to the best of its knowledge, expects this to continue to be the case for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### Going concern

The Council had net assets of €389,585 at 31 December 2022. The directors have assessed the ability of the Council to continue as a going concern. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the company should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements. The basis for this assumption is confirmation from the Department of Education of continued funding to the end of 2023 and an expectation of continued support from them to provide core funding to the company for the next twelve months from the date of approval of the financial statements based on the long funding history.

Accordingly, the directors consider it appropriate that the company prepares its financial statements on a going concern basis.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Fixtures, fittings and office equipment	12.5% straight line
IT Equipment	20% straight line

#### Leases

Assets held under finance leases are capitalised in the balance sheet and are depreciated over the shorter of their useful lives or lease term. The interest element of the leasing obligation is charged to the statement of financial activities over the term of the lease in proportion to the balance outstanding. Expenditure on operating leases is charged to the statement of financial activities as incurred.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

### 1 Accounting policies (continued)

#### Income

Income from grants with performance-related conditions attached is recognised in the statement of financial activities to the extent that performance-related conditions are fulfilled in the period. Where necessary, in the event of unfulfilled performance-related conditions or where it is in respect of services to be provided in specified future time periods, grant income is deferred to match the related expenditure to which the grant relates in future accounting periods. The balance of deferred income is included under creditors and separately identified.

Income from grants with no performance-related conditions attached is recognised in the statement of financial activities as it becomes receivable.

Income other than grant income is recognised in the statement of financial activities on an accruals basis in relation to services provided or other amounts earned in the period.

#### Income accounting

Restricted funds represent monies received which can only be used for particular purposes specified by the provider of such funds. Such purposes are within the overall aims of the Council.

Unrestricted funds are available for general use at the discretion of the Council in furtherance of its general objectives.

#### Expenditure

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor. All other expenditure is treated as being from unrestricted funds.

The balance of the unrestricted fund at the end of the year represents the assets held by the Council for general use in furtherance of its work. Transfers from unrestricted funds are made to meet the shortfall on restricted projects.

Direct costs relate to costs incurred by the Council to meet its objectives and activities.

Support costs such as governance, administration, facilities, professional services and IT are all allocated against core funding received from the government.

#### Taxation

The Council has been recognised by the Charities Section of the Revenue Commissioners as being a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly is exempt from corporation tax.

#### Pensions

The company operates a defined contribution PRSA pension scheme for all employees; currently 7 employees have opted in to this benefit. The assets of the scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions payable by the company.

### 2 Legal status of the Council

The National Parents Council – Primary is a company limited by Guarantee and does not have share capital. In accordance with the memorandum of association, in the event of the company being wound up each member's liability is limited to €1.27.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

<b>3 Statutory and other information</b>	<b>2022</b>	<b>2021</b>		
	<b>€</b>	<b>€</b>		
Net income for the year	<b>40,246</b>	48,010		
<i>Stated after charging:</i>				
Directors' remuneration	-	-		
Auditors' remuneration (inclusive of VAT)	<b>12,116</b>	11,439		
Depreciation of tangible fixed assets	<b>4,182</b>	4,285		
Finance lease charges	<b>1,866</b>	1,949		
Operating lease expenses	<b>33,256</b>	33,256		
<b>4 Analysis of expenditure</b>	<b>Direct</b>	<b>Support</b>		
	<b>€</b>	<b>€</b>		
	<b>2022</b>	<b>2021</b>		
	<b>€</b>	<b>€</b>		
<b>Restricted funds</b>				
<b>Charitable activities</b>				
Early learning	80,734	-	<b>80,734</b>	80,540
Department of Education Teacher Education section	80,000	-	<b>80,000</b>	75,764
Our kids coding project	58,023	-	<b>58,023</b>	25,678
St. Patrick's Hospital	45,730	-	<b>45,730</b>	40,110
HSE funding	41,025	-	<b>41,025</b>	24,524
Department of Education – partnership schools	34,208	-	<b>34,208</b>	29,388
Department of Education anti-bullying	29,391	-	<b>29,391</b>	31,620
Virgin Media – internet safety	20,960	-	<b>20,960</b>	27,459
EU – Internet Safety	20,824	-	<b>20,824</b>	33,616
IPPN – partnership schools	10,042	-	<b>10,042</b>	4,145
	<b>420,937</b>	-	<b>420,937</b>	372,844
<b>Unrestricted funds</b>				
<b>Charitable activities</b>				
Core expenditure	<b>409,242</b>	<b>21,377</b>	<b>430,619</b>	363,620
	<b>409,242</b>	<b>21,377</b>	<b>430,619</b>	363,620
<b>Total expenditure</b>	<b>830,179</b>	<b>21,377</b>	<b>851,556</b>	736,464

Direct costs relate to the delivery cost of an activity and include direct salary where applicable.

Support costs include governance, administration, facilities, professional services and IT costs. These costs are all funded from core government funding as they are not permitted to be allocated to restricted charitable activities.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

### 5 Staff numbers and costs

The average number of persons employed by the company during the year analysed by category was as follows:

	<b>Number 2022</b>	Number 2021
Administration	<b>12</b>	11

The aggregate payroll costs of these employees were as follows:

	<b>2022 €</b>	2021 €
Wages and salaries	<b>466,280</b>	448,635
Social welfare costs	<b>49,816</b>	38,488
Pension costs	<b>17,215</b>	15,446
	<b>533,311</b>	502,569

The company's employees received salaries and remuneration in the following bands:

	<b>2022</b>	2021
Under €10,000	-	-
Between €10,000 and €60,000	<b>11</b>	10
Between €90,000 and €100,000	<b>1</b>	1
	<b>12</b>	11

The directors of the Council do not receive any remuneration for the services provided.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

<b>6 Tangible fixed assets</b>	<b>Leased office equipment €</b>	<b>Fixtures, fittings and office equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At beginning of year	9,840	70,187	80,027
Additions	2,303	-	2,303
	<hr/>	<hr/>	<hr/>
<b>At end of year</b>	<b>12,143</b>	<b>70,187</b>	<b>82,330</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Depreciation</b>			
At beginning of year	1,640	65,414	67,054
Charge for year	4,182	-	4,182
	<hr/>	<hr/>	<hr/>
<b>At end of year</b>	<b>5,822</b>	<b>65,414</b>	<b>71,236</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net book value</b>			
<b>31 December 2022</b>	<b>6,321</b>	<b>4,773</b>	<b>11,094</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
31 December 2021	8,200	4,773	12,973
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>7 Cash at bank and in hand</b>		<b>2022</b>	<b>2021</b>
		<b>€</b>	<b>€</b>
Cash at bank and in hand		<b>461,569</b>	404,914
		<hr/>	<hr/>
		<b>461,569</b>	404,914
		<hr/> <hr/>	<hr/> <hr/>
<b>8 Debtors</b>		<b>2022</b>	<b>2021</b>
		<b>€</b>	<b>€</b>
Trade debtors		<b>6,495</b>	34,083
Other debtors		<b>1,923</b>	2,400
Accrued income		<b>722</b>	9,510
Prepayments		<b>8,865</b>	11,312
		<hr/>	<hr/>
		<b>18,005</b>	57,305
		<hr/> <hr/>	<hr/> <hr/>

All amounts within debtors are falling due within one year.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

<b>9 Creditors:</b> amounts falling due within one year	<b>2022</b>	2021
	€	€
Accruals	<b>12,739</b>	11,003
Trade creditors	<b>1,791</b>	2,413
PAYE/PRSI	<b>13,935</b>	12,019
Deferred income	<b>64,937</b>	91,357
Finance lease obligations (note 11)	<b>1,200</b>	1,381
	<hr/> <b>94,602</b> <hr/>	<hr/> 118,173 <hr/>

During the year, the Council received funding of €82,000 (2021: €70,885) from Pobal on behalf of the Department of Children and Youth Affairs to support the delivery of early childhood care and education programmes. The funding received is restricted to the delivery of early childhood care and education programmes. There were no Capital Grants received in 2022 and NPC is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". Included in deferred income is a closing balance of €1,285 (2021: €1,477) relating to funding received but not yet recognised as income. The Council received funding of €80,000 from The Department of Education Teacher Education Section in 2022. It was all spent in 2022 and there is no balance in the closing 2022 deferred income figure for this programme.

<b>10 Creditors:</b> amounts falling due after more than one year	<b>2022</b>	2021
	€	€
Finance lease obligations (note 11)	<b>6,481</b>	7,680
	<hr/> <b>6,481</b> <hr/>	<hr/> 7,680 <hr/>

<b>11 Finance lease obligations</b>	<b>2022</b>	2021
	€	€
Maturity of obligations under finance leases		
Within one year	<b>2,165</b>	3,247
In two to five years	<b>8,118</b>	10,283
	<hr/> <b>10,283</b> <hr/>	<hr/> 13,530 <hr/>
Less: future finance charges	<b>(2,602)</b>	(4,469)
	<hr/> <b>7,681</b> <hr/>	<hr/> 9,061 <hr/>
<i>Analysed as:</i>		
Amounts due within one year (note 9)	<b>1,200</b>	1,381
Amounts due more than one year (note 10)	<b>6,481</b>	7,680
	<hr/> <b>7,681</b> <hr/>	<hr/> 9,061 <hr/>

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

<b>12 Reconciliation of movement in accumulated surplus</b>			<b>2022</b>	2021
			€	€
At beginning of year			<b>349,339</b>	301,329
Net income for the year			<b>40,246</b>	48,010
			<hr/>	<hr/>
<b>At end of year</b>			<b>389,585</b>	349,339
			<hr/> <hr/>	<hr/> <hr/>
<b>13 Funds</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	€	€	€	€
<b>(a) Reconciliation of funds</b>				
<b>Total funds at beginning of year</b>	-	349,339	<b>349,339</b>	301,329
Net income for the year	-	40,246	<b>40,246</b>	48,010
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds at end of year</b>	-	<b>389,585</b>	<b>389,585</b>	349,339
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**National Parents Council - Primary**  
(Company Limited by Guarantee – without Share Capital)

Notes (continued)

**13 Funds (continued)**

**(b) Movement in funds**

**Restricted funds**

Early Learning  
Department of Education Teacher Education Section  
Our Kids Coding Project  
St. Patrick's Hospital  
HSE funding  
Department of Education – Partnership Schools  
Department of Education Anti-Bullying  
Virgin Media - Internet Safety  
EU – Internet Safety  
IPPN - Partnership Schools

	At 1 January 2022 €	Total income recognised €	Total expenditure recognised €	At 31 December 2022 €	At 31 December 2021 €
	-	80,734	(80,734)	-	-
	-	80,000	(80,000)	-	-
	-	58,023	(58,023)	-	-
	-	45,730	(45,730)	-	-
	-	41,025	(41,025)	-	-
	-	34,208	(34,208)	-	-
	-	29,391	(29,391)	-	-
	-	20,960	(20,960)	-	-
	-	20,824	(20,824)	-	-
	-	10,042	(10,042)	-	-
<b>Total restricted funds</b>	-	<b>420,937</b>	<b>(420,937)</b>	-	-
<b>Unrestricted funds</b> General funds	<b>349,339</b>	<b>470,865</b>	<b>(430,619)</b>	<b>389,585</b>	<b>349,339</b>
<b>Total unrestricted funds</b>	<b>349,339</b>	<b>470,865</b>	<b>(430,619)</b>	<b>389,585</b>	<b>349,339</b>
<b>Total funds</b>	<b>349,339</b>	<b>891,802</b>	<b>(851,556)</b>	<b>389,585</b>	<b>349,339</b>

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

13 Funds (continued)	Unrestricted funds €	Restricted funds €	Total funds €
<b>(c) Analysis of net assets between funds</b>			
Tangible fixed assets	11,094	-	11,094
Current assets	414,627	64,937	479,564
Current liabilities	(29,665)	(64,937)	(94,602)
Non-current liabilities	(6,481)	-	(6,481)
	<u>389,575</u>	<u>-</u>	<u>389,575</u>

## 14 Related party transactions

Details of remuneration of key management personnel are set out in note 5.

No member of the board has received payment in respect of services to the company, other than by way of reimbursement of expenses incurred in the provision of these services. In this regard the Council paid €12,663 (2021: €3,676) to directors and the secretary of the company during the year. The Council owes €Nil (2021: €Nil) to the directors and secretary in relation to expenses at the year end.

## 15 Operating lease commitments

Annual commitments exist under operating leases. The future minimum lease payments are as follows:

	2022 €	2021 €
Within one year	31,000	31,000
Between 2 and 5 years	62,000	93,000
	<u>93,000</u>	<u>124,000</u>

The rentals payable are subject to renegotiation at various intervals specified in the lease.

## 16 Contingent liabilities

Certain contingent liabilities may arise for the company in the normal course of business. However, at the balance sheet date there are no contingent liabilities to note.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

### 17 Reconciliation of net income for the year to net cash from/(used in) operating activities

	2022 €	2021 €
Net income for the year	40,246	48,010
<i>Adjustments for:</i>		
Depreciation	4,182	4,285
Loss on disposal of fixed assets	-	1,230
Finance lease interest	1,866	1,949
Interest income	(63)	(116)
Decrease/(increase) in debtors	39,300	(24,320)
Decrease in creditors	(23,571)	(88,862)
	<hr/>	<hr/>
<b>Net cash from/(used in) operating activities</b>	<b>61,960</b>	<b>(57,824)</b>
	<hr/> <hr/>	<hr/> <hr/>

### 18 Subsequent events

No subsequent events have taken place since the year end that would result in adjustments to these financial statements. In December 2022 however the Department of Education formally requested the National Parents Council - Primary to extend its remit to parents of children in post primary education on an interim basis. The Department has continued to communicate with National Parents Council - Primary on this issue and has provided additional funding in 2023.

### 19 Capital commitments

The Council does not have commitments for future capital expenditure.

### 20 Approval of financial statements

The financial statements were approved by the board of directors on 30 June 2023.