

**National Parents Council -
Primary** *(Company Limited by
Guarantee – without Share Capital)*

Directors' report and financial statements

Year ended 31 December 2020

Registered number: 258148

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report and financial statements

<i>Contents</i>	<i>Page</i>
Directors and other information	1
Directors' report	2
Statement of directors' responsibilities in respect of the directors' report and the financial statements	6
Independent auditor's report to the members of National Parents Council - Primary <i>(Company Limited by Guarantee – without Share Capital)</i>	7
Statement of financial activities	10
Balance sheet	11
Cash flow statement	12
Notes forming part of the financial statements	13

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors and other information

Directors

Massimiliano Boccalari
Miriam Brandt
Pirooz Daneshmandi (resigned 26 September 2020)
Laurence Keaveney (Chairperson)
Hilary Lawrence (resigned 26 September 2020)
Aisling Lawton
Damian Murray
Derek O'Leary
Dermot O'Riordan (resigned 26 September 2020)
Patrick Ryan
Avril Byrne (appointed 26 September 2020)
Sonya Ryan (appointed 26 September 2020)
Tara Sherlock (appointed 26 September 2020)

Company secretary

Aine Lynch

Registered office

12 Marlborough Court
Marlborough Street
Dublin 1

Auditor

KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2

Banker

Bank of Ireland
Walkinstown
Dublin 12

Solicitors

Arthur Cox Solicitors
Earlsfort Centre
Earlsfort Terrace
Dublin 2

Charity reference number

CHY 10547

Registered number

258148

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report

The directors submit their report together with the audited financial statements of the company (or the "Council") for the year ended 31 December 2020. The Council's charity registration number is CHY 10547 and the company registration number is 258148.

The registered office of the Council is 12 Marlborough Court, Marlborough Street, Dublin 1.

Administrative details of the Council

The names of those who served as directors during the year are:

Massimiliano Boccalari
Miriam Brandt
Pirooz Daneshmandi (resigned 26 September 2020)
Laurence Keaveney (Chairperson)
Hilary Lawrence (resigned 26 September 2020)
Aisling Lawton
Damian Murray
Derek O'Leary
Dermot O'Riordan (resigned 26 September 2020)
Patrick Ryan
Avril Byrne (appointed 26 September 2020)
Sonya Ryan (appointed 26 September 2020)
Tara Sherlock (appointed 26 September 2020)

Day to day running of the Council is managed by the Chief Executive Áine Lynch.

Details of the Council's bankers, solicitors and auditor are given on page 1.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital, incorporated in the Republic of Ireland under the Companies Acts 2014 on 10 December 1999. The Council does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as many be required not exceeding €1.27.

The Council was established under a Memorandum of Association which established the objects and powers of the entity and is governed under its Articles of Association and managed by a board of directors.

The Council has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

The Council comply with the Governance Code for community, voluntary and charitable organisations in Ireland. The Council confirm that a review of the organisation's compliance with the principles in the Code was conducted on 11 September 2020. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed. All actions from the previous review have now been completed. The next review is due to take place during 2023.

Recruitment and appointment of the board

In accordance with the Articles of Association one third of the elected directors in office must retire each year. If the number of directors is not divisible by three, then the lowest whole number nearest one-third shall retire.

The directors appointed in general meeting may co-opt a further two directors for a term of up to three years on such terms and subject to such conditions as the board may determine and such co-opted directors shall be eligible for re-appointment at the expiry of their term of office.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report *(continued)*

Recruitment and appointment of the board *(continued)*

The Board nomination process has followed a process in accordance with the NPC revised Constitution which provided for the members of the NPC to nominate people for election to the Board. Following the nomination stage, an electronic voting process was conducted which facilitated all NPC members to elect the Board members to fill the vacancies that arose.

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the Council. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested.

All new board members receive induction training and induction papers on commencing their appointment to the board.

Organisational structure

The board of National Parents Council - Primary is permitted to have a maximum number of directors of ten: up to eight of whom may be elected by the Full Members (affiliated parents associations) and up to two of whom may be co-opted by the board of directors.

The board are responsible for the strategic direction and policy of the National Parents Council - Primary. This is in accordance with the Memorandum and Articles of Association and the National Parents Council - Primary Governing Handbook. At present the board has ten members, eight appointed in general meeting and two co-opted by the appointed directors.

Audit committee

As part of the board's plans to fulfil its objectives in this area it has constituted an audit committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit.

Chief Executive

The Chief Executive of the Council reports to the board of directors. The board provides leadership and strategic management, developing and furthering the aims and objectives of the organisation and delegates certain duties and responsibilities to the CEO. This includes implementation of the strategic plan, leading and managing the Council's staff members, programmes, projects, finances and all other administrative aspects so that the Council's ongoing mission, vision and objectives are fulfilled within the context of the Council's values, as approved by the board of directors and membership.

Key risks

During 2020 and continuing into 2021, an outbreak of COVID-19 spread throughout the World. In Ireland, the impact of the pandemic has been characterised by the temporary closure of many businesses and organisations in "non-essential" areas to ensure people's movements are restricted in order to slow down the spread of the virus. The National Parents Council Primary has been able to continue operating during the pandemic period but the offices have had periods of closure or partial closure when some or all staff have been working remotely from home. This has changed the way that NPC have offered supports to parents but not prevented service provision. However remote working has had an impact on a number of activities that have not been able to continue during the COVID period:

1. The most significant impact has been on face to face training. During the remote working period and school closure no face to face training has taken place, however towards the latter part of 2020 from September onwards remote training was developed and implemented successfully and has temporarily replaced the face to face training during times of social restrictions.
2. Partnership schools- during school closure no new schools have been trained in the partnership schools programme.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report *(continued)*

Objectives and activities

The principal activities of the Council are to act as a nationwide organisation representing parents of children attending early and primary education.

National Parents Council - Primary was established to contribute to the advancement of the early education and primary education of all children, in order to improve and enrich the education of each child and to support the involvement of parents in all stages of education.

Vision

The Council want to see an Ireland where every child has the opportunity to reach their full potential.

Mission

The Council exists to ensure that all parents are supported and empowered to become effective partners in their children's education. The Council will work to increase the capacity and capability of the primary education sector, to achieve true partnership and deliver better outcomes for all children.

Key activities:

The key activities in achieving the vision and mission of the Council are;

1. Representing the parents' voice in primary education
2. Advocacy
3. Building participation
4. Service delivery

Achievements and performance

The Council publishes an Annual Review outlining the achievements of the organisation under its Strategic Plan's Aims and Objectives.

Financial review

The Council reported an operating deficit of €50,636 in the year (2019: deficit of €4,104). This was due to the impact that the COVID-19 restrictions had on the operation of some of our services, most significantly our parent training programmes. In addition as schools were closed for a substantial period of the 2020-2021 school year, NPC's members (Parents Associations), were less active which impacted on NPC membership renewals during the 2020 period.

The principal sources of funding received by the Council are from funding grants from the Department of Education and Skills and the Health Service Executive. The Council also receives funds from its membership subscriptions and publication sales.

The board has examined the Council requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should amount to between three and six months of average expenditure.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report (continued)

Accounting records

The directors believe that they have complied with the requirement of Sections 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at the company's offices at 12 Marlborough Court, Marlborough Street, Dublin 1.

Going concern

As set out in Note 1 of the financial statements, the Council has assessed the impact of the COVID-19 pandemic on its operations at the date of approval of the financial statements. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the Company should have adequate resources to continue operating for at least the 12-month period from the date of approval of the financial statements.

Accordingly, the directors consider it appropriate that the Council prepares its financial statements on a going concern basis.

Plans for future periods

National Parents Council - Primary's Strategic Plan; "Parents as Partners" will shape the plans and direction for the organisation until 2022.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the company's statutory auditor is unaware.

Auditor

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



Laurence Keaveney
Director



Tara Sherlock
Director

28 June 2021

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board



Laurence Keaveney
Director



Tara Sherlock
Director

28 June 2021



KPMG
Audit
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03
Ireland

Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of National Parents Council - Primary (*Company Limited by Guarantee – Without Share Capital*) ("the company") for the year ended 31 December 2020 set out on pages 10 to 22, which comprise the statement of financial activities, the balance sheet, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its net expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.



Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*) (*continued*)

Report on the audit of the financial statements (*continued*)

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



Independent auditor's report to the members of National Parents Council - Primary (Company Limited by Guarantee – without Share Capital) (continued)

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

20 July 2021

Richard Hobson
for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place
St. Stephen's Green
Dublin 2

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Statement of financial activities
for the year ended 31 December 2020

	<i>Note</i>	Restricted funds 2020 €	Unrestricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Income from:					
Charitable activities					
- sponsoring bodies		225,669	331,000	556,669	685,043
Other trading activities					
- membership fees		-	77,513	77,513	102,461
- course fees		-	6,125	6,125	20,325
- publication sales		-	60	60	135
Investment income		-	60	60	120
Other income		-	329	329	1,083
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		225,669	415,087	640,756	809,167
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure:					
Charitable activities	<i>4</i>	(225,669)	(465,723)	(691,392)	(813,271)
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		(225,669)	(465,723)	(691,392)	(813,271)
		<hr/>	<hr/>	<hr/>	<hr/>
Net expenditure for the year	<i>3</i>	-	(50,636)	(50,636)	(4,104)
Total funds brought forward	<i>13</i>	-	351,965	351,965	356,069
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	<i>13</i>	-	301,329	301,329	351,965
		<hr/>	<hr/>	<hr/>	<hr/>

There are no other comprehensive income and losses for the current or preceding financial year.

All income and expenditure in the year is derived from continuing activities.


National Parents Council - Primary
 (Company Limited by Guarantee – without Share Capital)

Balance sheet
 as at 31 December 2020

	Note	2020 €	2019 €
Fixed assets			
Tangible assets	6	8,648	11,885
Current assets			
Cash at bank and in hand	7	467,614	433,027
Debtors	8	32,985	40,166
		<u>500,599</u>	<u>473,193</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(207,918)	(130,849)
Net current assets		<u>292,681</u>	<u>342,344</u>
Total assets less current liabilities		<u>301,329</u>	<u>354,229</u>
Creditors: amounts falling due after more than one year	10	-	(2,264)
Net assets		<u>301,329</u>	<u>351,965</u>
Funded by:			
Unrestricted funds		<u>301,329</u>	<u>351,965</u>
Accumulated surplus	12/13	<u>301,329</u>	<u>351,965</u>

On behalf of the board


 Laurence Keaveney
 Director


 Tara Sherlock
 Director

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Cash flow statement
for the year ended 31 December 2020

	<i>Note</i>	2020 €	2019 €
Cash flows from operating activities			
Cash receipts from operations		723,845	809,532
Cash payments for operations and employee costs		(683,483)	(820,669)
		<hr/>	<hr/>
Net cash from/(used in) operating activities	17	40,362	(11,137)
		<hr/>	<hr/>
Cash flows from investing activities			
Acquisition of tangible fixed assets		(2,220)	(3,129)
Receipt of interest		60	120
		<hr/>	<hr/>
Net cash used in investing activities		(2,160)	(3,009)
		<hr/>	<hr/>
Cash flows from financing activities			
Payment of finance lease liabilities		(3,142)	(2,688)
Payment of finance lease interest charges		(473)	(929)
		<hr/>	<hr/>
Net cash used in financing activities		(3,615)	(3,617)
		<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents		34,587	(17,763)
Cash and cash equivalents at beginning of year		433,027	450,790
		<hr/>	<hr/>
Cash and cash equivalents at end of year		467,614	433,027
		<hr/> <hr/>	<hr/> <hr/>

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Notes

forming part of the financial statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") and Irish company law. The directors have chosen to apply the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator, in so far as it applies to the Council and does not conflict with the requirements of the Companies Act 2014. The presentation currency of these financial statements is euro.

The Council receives its core funding from the Government and, to the best of its knowledge, expects this to continue to be the case for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Going concern

The National Parents Council had net assets of €301,329 at the year end 2020. The Council has assessed the impact of the COVID-19 pandemic on its operations at the date of approval of the financial statements. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the Company should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements. The basis for this assumption is confirmation from the Department of Education and Skills of continued funding to the end of 2021 and an expectation of continued support from them to provide core funding to NPC for the next twelve months from the date of approval of the financial statements based on the long funding history.

Accordingly, the directors consider it appropriate that the Company prepares its financial statements on a going concern basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Fixtures, fittings and office equipment	12.5% straight line
IT Equipment	20% straight line

Leases

Assets held under finance leases are capitalised in the balance sheet and are depreciated over the shorter of their useful lives or lease term. The interest element of the leasing obligation is charged to the statement of financial activities over the term of the lease in proportion to the balance outstanding. Expenditure on operating leases is charged to the statement of financial activities as incurred.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Notes (continued)

1 Accounting policies (continued)

Income

Income is included in the statement of financial activities on an accruals basis.

Grant income is reported in the statement of financial activities as it becomes receivable and on a time apportionment basis. Where necessary it is deferred to match the related expenditure to which the grant relates in future accounting periods. The balance of deferred income is included under creditors and separately identified. The terms of all grant arrangements are such that these are not repayable to the grant provider.

Income accounting

Restricted funds represent monies received which can only be used for particular purposes specified by the provider of such funds. Such purposes are within the overall aims of the Council.

Unrestricted funds are available for general use at the discretion of the Council in furtherance of its general objectives.

Expenditure

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor. All other expenditure is treated as being from unrestricted funds.

The balance of the unrestricted fund at the end of the year represents the assets held by the Council for general use in furtherance of its work. Transfers from unrestricted funds are made to meet the shortfall on restricted projects.

Direct costs relate to costs incurred by the Council to meet its objectives and activities.

Support costs such as governance, administration, facilities, professional services and IT are all allocated against core funding received from the government.

Taxation

The Council has been recognised by the Charities Section of the Revenue Commissioners as being a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly is exempt from corporation tax.

Pensions

The company operates a defined contribution PRSA pension scheme for all employees; currently 7 employees have opted in to this benefit. The assets of the scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions payable by the company.

2 Legal status of the Council

The National Parents Council – Primary is a company limited by Guarantee and does not have share capital. In accordance with the memorandum of association, in the event of the company being wound up each member's liability is limited to €1.27.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes (continued)

3 Statutory and other information	2020	2019		
	€	€		
Net expenditure for the year	(50,636)	(4,104)		
<i>Stated after charging:</i>				
Directors remuneration	-	-		
Auditors' remuneration (inclusive of VAT)	10,763	10,763		
Depreciation of tangible fixed assets	5,457	5,128		
Finance lease charges	473	929		
4 Analysis of expenditure	Direct	Support	2020	2019
	€	€	€	€
Restricted funds				
Charitable activities				
Department of Education Teacher Education Section	55,835	-	55,835	92,340
Department of Education Anti-Bullying	6,837	-	6,837	23,733
EU – Internet Safety	9,657	-	9,657	12,846
Virgin Media – Internet Safety	12,367	-	12,367	17,398
HSE funding	5,063	-	5,063	19,023
St. Patrick's Hospital	35,441	-	35,441	52,454
Department of Education – Partnership Schools	3,548	-	3,548	40,645
IPPN – Partnership Schools	25,158	-	25,158	5,732
Early Learning	71,458	-	71,458	81,208
NCCA Research	305	-	305	8,664
	225,669	-	225,669	354,043
Unrestricted funds				
Charitable activities				
Core expenditure	432,598	33,125	465,723	459,228
	432,598	33,125	465,723	459,228
Total expenditure	658,267	33,125	691,392	813,271

Direct costs relate to the delivery cost of an activity and include direct salary where applicable.

Support costs include governance, administration, facilities, professional services and IT costs. These costs are all funded from core government funding as they are not permitted to be allocated to restricted charitable activities.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

5 Staff numbers and costs

The average number of persons employed by the company during the year analysed by category was as follows:

	Number 2020	Number 2019
Administration	11	12

The aggregate payroll costs of these employees were as follows:

	2020 €	2019 €
Wages and salaries	444,424	445,930
Social welfare costs	39,276	38,668
Pension costs	13,507	7,640
	497,207	492,238

The company's employees received salaries and remuneration in the following bands:

	2020	2019
Under €10,000	-	-
Between €10,000 and €60,000	10	11
Between €80,000 and €100,000	1	1
	11	12

The directors of the Council do not receive any remuneration for the services provided.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

6 Tangible fixed assets	Leased office equipment €	Fixtures, fittings and office equipment €	Total €
Cost			
At beginning of year	12,300	67,967	80,267
Additions	-	2,220	2,220
	<hr/>	<hr/>	<hr/>
At end of year	12,300	70,187	82,487
	<hr/>	<hr/>	<hr/>
Depreciation			
At beginning of year	8,610	59,772	68,382
Charge for year	2,460	2,997	5,457
	<hr/>	<hr/>	<hr/>
At end of year	11,070	62,769	73,839
	<hr/>	<hr/>	<hr/>
Net book value			
31 December 2020	1,230	7,418	8,648
	<hr/>	<hr/>	<hr/>
31 December 2019	3,690	8,195	11,885
	<hr/>	<hr/>	<hr/>
7 Cash at bank and in hand		2020	2019
		€	€
Cash at bank and in hand		467,614	433,027
		<hr/>	<hr/>
		467,614	433,027
		<hr/>	<hr/>
8 Debtors		2020	2019
		€	€
Trade debtors		20,960	20,960
Other debtors		2,488	-
Accrued income		21	75
Prepayments		9,516	19,131
		<hr/>	<hr/>
		32,985	40,166
		<hr/>	<hr/>

All amounts within debtors are falling due within one year.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

9 Creditors: amounts falling due within one year	2020	2019
	€	€
Accruals	11,681	11,345
Trade creditors	4,624	2,483
PAYE/PRSI	11,438	11,936
Deferred income	177,911	101,943
Finance lease obligations	2,264	3,142
	<u>207,918</u>	<u>130,849</u>

During the year, the Council received funding of €81,124 (2019: €77,158) from Pobal on behalf of the Department of Children and Youth Affairs to support the delivery of early childhood care and education programmes. Included in deferred income is a closing balance of €10,542 (2019: €878) relating to funding received but not yet recognised as income.

10 Creditors: amounts falling due after more than one year	2020	2019
	€	€
Finance lease obligations	-	2,264
	<u>-</u>	<u>2,264</u>

11 Finance lease obligations	2020	2019
	€	€
Maturity of obligations under finance leases		
Within one year	2,264	3,616
In two to five years	-	2,330
	<u>2,264</u>	<u>5,946</u>
Less: future finance charges	-	540
	<u>2,264</u>	<u>5,406</u>
<i>Analysed as:</i>		
Amounts due within one year (note 9)	2,264	3,142
Amounts due after one year (note 10)	-	2,264
	<u>2,264</u>	<u>5,406</u>

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

12 Reconciliation of movement in accumulated surplus			2020	2019
			€	€
At beginning of year			351,965	356,069
Net (expenditure)/income for the year			(50,636)	(4,104)
			<hr/>	<hr/>
At end of year			301,329	351,965
			<hr/> <hr/>	<hr/> <hr/>
13 Funds	Restricted funds	Unrestricted funds	Total 2020	Total 2019
(a) Reconciliation of funds	€	€	€	€
Total funds at beginning of year	-	351,965	351,965	356,069
Net (expenditure)/income for the year	-	(50,636)	(50,636)	(4,104)
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds at end of year	-	301,329	301,329	351,965
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

13 Funds *(continued)*

(b) Movement in funds	Outgoing resources				
	At 1 January 2020 €	Total income recognised €	Total expenditure recognised €	At 31 December 2020 €	At 31 December 2019 €
Restricted funds					
Department of Education Teacher Education Section	-	55,835	(55,835)	-	-
Department of Education Anti-Bullying	-	6,837	(6,837)	-	-
EU – Internet Safety	-	9,657	(9,657)	-	-
Virgin Media - Internet Safety	-	12,367	(12,367)	-	-
HSE funding	-	5,063	(5,063)	-	-
St. Patrick's Hospital	-	35,441	(35,441)	-	-
Department of Education – Partnership Schools	-	3,548	(3,548)	-	-
IPPN - Partnership Schools	-	25,158	(25,158)	-	-
Early Learning	-	71,488	(71,458)	-	-
NCCA Research	-	305	(305)	-	-
Total restricted funds	-	225,669	(225,669)	-	-
Unrestricted funds					
General funds	351,965	415,087	(465,723)	301,329	351,965
Total unrestricted funds	351,965	415,087	(465,723)	301,329	351,965
Total funds	351,965	640,756	(691,392)	301,329	351,965

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Notes (continued)

13 Funds (continued)	Unrestricted funds €	Restricted funds €	Total funds €
(c) Analysis of net assets between funds			
Tangible fixed assets	8,648	-	8,648
Current assets	322,688	177,911	500,599
Current liabilities	(30,007)	(177,911)	(207,918)
	<u>301,329</u>	<u>-</u>	<u>301,329</u>

14 Related party transactions

Details of remuneration of key management personnel are set out in note 5.

No member of the board has received payment in respect of services to the company, other than by way of reimbursement of expenses incurred in the provision of these services. In this regard the Council paid €2,722 (2019: €10,368) to directors and the secretary of the company during the year. The Council owes €Nil (2019: €Nil) to the directors and secretary in relation to expenses at the year end.

15 Operating lease commitments

Annual commitments exist under operating leases. The future minimum lease payments are as follows:

	2020 €	2019 €
Within one year	31,000	31,000
Between 2 and 5 years	124,000	124,000
More than 5 years	-	31,000
	<u>155,000</u>	<u>186,000</u>

The rentals payable are subject to renegotiation at various intervals specified in the lease.

16 Contingent liabilities

Certain contingent liabilities may arise for the company in the normal course of business. However, at the balance sheet date there are no contingent liabilities to note.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Notes (continued)

17 Reconciliation of net expenditure for the year to net cash from/(used in) operating activities

	2020 €	2019 €
Net expenditure for the year	(50,636)	(4,104)
Adjustments for:		
Depreciation	5,457	5,128
Finance lease interest	473	929
Interest income	(60)	(120)
Decrease/(increase) in debtors	7,181	(4,263)
Increase/(decrease) in creditors	77,947	(8,707)
	<hr/>	<hr/>
Net cash from/(used in) operating activities	40,362	(11,137)
	<hr/> <hr/>	<hr/> <hr/>

18 Subsequent events

No subsequent events have taken place since the year end that would result in adjustments to the financial statements or inclusion of a note thereto.

19 Capital commitments

The Council does not have commitments for future capital expenditure.

20 Approval of financial statements

The financial statements were approved by the board of directors on 28 June 2021.