

**National Parents  
Council – Primary**  
*(Company Limited by Guarantee  
– without Share Capital)*

Directors' report and  
financial statements

**Year ended 31 December 2017**

***Registered number: 258148***

# National Parents Council - Primary

*(Company Limited by Guarantee – without Share Capital)*

## Directors' report and financial statements

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# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors and other information

<b>Directors</b>	Robert Grier (Chairperson) Miriam Brandt Pirooz Daneshmandi Julie Dennehy O'Callaghan Sheila Donohoe Paul Geoghegan Aisling Lawton Damian Murray Dermot O'Riordan Catherine White Byrne
<b>Company secretary</b>	Áine Lynch
<b>Registered office</b>	12 Marlborough Court Marlborough Street Dublin 1
<b>Auditor</b>	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
<b>Banker</b>	Bank of Ireland Walkinstown Dublin 12
<b>Solicitors</b>	Arthur Cox Solicitors Earlsfort Centre Earlsfort Terrace Dublin 2
<b>Charity reference number</b>	CHY 10547
<b>Registered number</b>	258148

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report

The directors submit their report together with the audited financial statements of the company (or the "Council") for the year ended 31 December 2017. The Council's charity registration number is CHY 10547 and the company registration number is 258148.

The registered office of the Council is 12 Marlborough Court, Marlborough Street, Dublin 1.

### Administrative details of the Council

The names of those who served as directors during the year are listed on page 1.

On 30 September 2017 Mary O'Mahony and Sarah Lee Kiely retired as directors of the Council, and Miriam Brandt and Paul Geoghegan were appointed as directors of the Council.

Day to day running of the Council is managed by the Chief Executive Áine Lynch.

Details of the Council's bankers, solicitors and auditor are given on page 1 of the financial statements.

### Structure, governance and management

#### *Governing document*

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014 on 10 December 1999. The Council does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The Council was established under a Memorandum of Association which established the objects and powers of the entity and is governed under its Articles of Association and managed by a board of directors.

The Council has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

The Council comply with the Governance Code for community, voluntary and charitable organisations in Ireland. The Council confirm that a review of the organisation's compliance with the principles in the Code was conducted on 14<sup>th</sup> July 2017. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

### Recruitment and appointment of the board

In accordance with the Articles of Association one third of the elected directors in office must retire each year. If the number of directors is not divisible by three, then the lowest whole number nearest one-third shall retire.

The directors appointed in general meeting may co-opt a further two directors for a term of up to three years on such terms and subject to such conditions as the board may determine and such co-opted directors shall be eligible for re-appointment at the expiry of their term of office.

The Assembly is required to nominate persons for election to the office of director to fill the vacancies created by the operation of Article 34(1) and Article 38 (the "Vacancies") and the Full Members are entitled to fill the vacancies by electing such persons as have been so nominated.

# National Parents Council - Primary

*(Company Limited by Guarantee – without Share Capital)*

## Directors' report *(continued)*

### **Recruitment and appointment of the board** *(continued)*

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the Council. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested.

All new board members receive induction training and induction papers on commencing their appointment to the board.

### **Organisational structure**

The board of National Parents Council - Primary is permitted to have a maximum number of directors of ten: up to eight of whom may be elected by the Full Members (affiliated parents associations) on the nomination of the Assembly and up to two of whom may be co-opted by the board of directors.

The board are responsible for the strategic direction and policy of the National Parents Council - Primary. This is in accordance with the Memorandum and Articles of Association and the National Parents Council - Primary Governing Handbook. At present the board has ten members, eight appointed in general meeting and two co-opted by the appointed directors. The board met six times during 2017.

### **Audit committee**

As part of the board's plans to fulfil its objectives in this area it has constituted an audit committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit.

### **Chief Executive**

The Chief Executive of the Council reports to the board of directors. The board provides leadership and strategic management, developing and furthering the aims and objectives of the organisation and delegates certain duties and responsibilities to the CEO. This includes implementation of the strategic plan, leading and managing the Council's staff members, programmes, projects, finances and all other administrative aspects so that the Council's ongoing mission, vision and objectives are fulfilled within the context of the Council's values, as approved by the board of directors and membership.

### **Key risks**

The key risks facing the Council are that its core projects and activities are reliant on continued government funding.

The directors confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Council.

### **Objectives and activities**

The principal activities of the Council are to act as a nationwide organisation representing parents of children attending early and primary education.

National Parents Council - Primary was established to contribute to the advancement of the early education and primary education of all children, in order to improve and enrich the education of each child and to support the involvement of parents in all stages of education.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report *(continued)*

### **Vision**

The Council want to see an Ireland where every child has the opportunity to reach their full potential.

### **Mission**

The Council exists to ensure that all parents are supported and empowered to become effective partners in their children's education. The Council will work to increase the capacity and capability of the primary education sector, to achieve true partnership and deliver better outcomes for all children.

### **Key activities:**

The key activities in achieving the vision and mission of the Council are;

1. Representing the parents' voice in primary education
2. Advocacy
3. Building participation
4. Service delivery

### **Achievements and performance**

The Council publishes an Annual Review outlining the achievements of the organisation under its Strategic Plan's Aims and Objectives.

### **Financial review**

The Council reported an operating deficit of €11,419 in the year *(2016: surplus of €34,667)*.

The principal sources of funding received by the Council are from funding grants from the Department of Education and Skills and the Health Service Executive. The Council also receives funds from its membership subscriptions and publication sales.

The board has examined the Council requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should amount to between three and six months of average expenditure.

### **Accounting records**

The directors believe that they have complied with the requirement of Section 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at the company's offices at 12 Marlborough Court, Marlborough Street, Dublin 1.

### **Post balance sheet events**

No events have occurred subsequent to the balance sheet date which requires disclosure in the financial statements.

## National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

### Directors' report (continued)

#### Plans for future periods

National Parents Council - Primary's Strategic Plan; "Parents as Partners" will shape the plans and direction for the organisation until 2022.

The Council has voluntarily adopted the reporting requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) FRS 102.

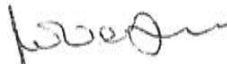
#### Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the company's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the company's statutory auditors are unaware.

#### Auditor

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



Robert Grier  
Director



Dermot O'Riordan  
Director

22<sup>nd</sup> June 2018

## National Parents Council - Primary

*(Company Limited by Guarantee – without Share Capital)*

### Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

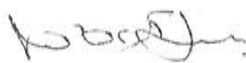
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board



Robert Grier  
Director



Dermot O'Riordan  
Director

22<sup>nd</sup> June 2018



**KPMG**  
**Audit**  
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Dublin 2  
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Ireland

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Internet www.kpmg.ie

## Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*)

### 1 Report on the audit of the financial statements

#### **Opinion**

We have audited the financial statements of National Parents Council - Primary ('the company') for the year ended 31 December 2017 set out on pages 10 to 22, which comprise the statement of income and retained earnings, the balance sheet, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its net expenditure for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) ((ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **We have nothing to report on going concern**

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

#### **Other information**

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Shaun Murphy • Darina Barrett • Patricia Carroll • Brian Clavin • Colm Clifford • Mark Collins • Ivor Conlon • John Corrigan • Hubert Crehan  
Killian Croke • Eamon Dillon • Paul Dobey • Jorge Fernandez Revilla • Caroline Flynn • Frank Gannon • Michael Gibbons • Ruaidhri Gibbons  
Roger Gillespie • Selwyn Hearn • Declan Keane • Jonathan Lew • Niamh Marshall • Ryan McCarthy • Tom McEvoy • Emer McGrath  
David Meagher • David Moran • Cliona Mullen • Niall Naughton • Ian Nelson • Barrie O'Connell • Conall O'Halloran • Sean O'Keefe  
Garrett O'Neil • Colm O'Sé • John Poole • Vincent Reilly • Eamonn Russell • Niall Savage • David Wilkinson

KPMG, an Irish partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity

Offices: Dublin, Belfast, Cork and Galway

KPMG is authorised by Chartered Accountants Ireland to carry on Investment Business.



## Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*) (*continued*)

### **1 Report on the audit of the financial statements** (*continued*)

#### ***Other information*** (*continued*)

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information;

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

#### ***Opinions on other matters prescribed by the Companies Act 2014***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### ***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **2 Respective responsibilities and restrictions on use**

#### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



Independent auditor's report to the members of National Parents Council -  
Primary (*Company Limited by Guarantee – without Share Capital*) (*continued*)

**2 Respective responsibilities and restrictions on use** (*continued*)

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at [https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Paul J. O'Brien*

**for and on behalf of**

**KPMG**

**Chartered Accountants, Statutory Audit Firm**

*1 Stokes Place*

*St. Stephen's Green*

*Dublin 2*

22<sup>nd</sup> June 2018

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Statement of financial activities**  
*for the year ended 31 December 2017*

	<i>Note</i>	<b>Restricted funds 2017 €</b>	<b>Unrestricted funds 2017 €</b>	<b>Total funds 2017 €</b>	<b>Total funds 2016 €</b>
<b>Income from:</b>					
Charitable activities					
- sponsoring bodies		232,112	331,000	563,112	572,230
Other trading activities					
- membership fees		-	101,845	101,845	102,425
- course fees		-	13,570	13,570	21,417
- publication sales		-	160	160	760
Investment income		-	259	259	272
Other income		-	9,062	9,062	-
<b>Total incoming resources</b>		<b>232,112</b>	<b>455,896</b>	<b>688,008</b>	<b>697,104</b>
<b>Expenditure:</b>					
Charitable activities	4	(232,112)	(467,315)	(699,427)	(662,437)
<b>Total resources expended</b>		<b>(232,112)</b>	<b>(467,315)</b>	<b>(699,427)</b>	<b>(662,437)</b>
<b>Net (expenditure)/income for the year</b>	3	<b>-</b>	<b>(11,419)</b>	<b>(11,419)</b>	<b>34,667</b>
Total funds brought forward	12	-	375,430	375,430	340,763
<b>Total funds carried forward</b>	12	<b>-</b>	<b>364,011</b>	<b>364,011</b>	<b>375,430</b>

There are no other comprehensive income and losses for the current or preceding financial year. Accordingly no statement of other comprehensive income or statement of changes in equity has been prepared.

All income and expenditure in the year is derived from continuing activities.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Balance sheet**  
*as at 31 December 2017*

	<i>Note</i>	<b>31 December 2017 €</b>	31 December 2016 €
<b>Fixed assets</b>			
Tangible assets	6	<b>16,361</b>	15,259
<b>Current assets</b>			
Cash at bank and in hand	7	<b>468,717</b>	453,591
Debtors and prepayments	8	<b>43,319</b>	11,734
		<b>512,036</b>	465,325
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	9	<b>(156,292)</b>	(94,827)
<b>Net current assets</b>		<b>355,744</b>	370,498
<b>Total assets less current liabilities</b>		<b>372,105</b>	385,757
Creditors: amounts falling due after one year	10	<b>(8,094)</b>	(10,327)
<b>Net assets</b>		<b>364,011</b>	375,430
<b>Funded by:</b>			
Unrestricted funds		<b>364,011</b>	375,430
Accumulated surplus	12/13	<b>364,011</b>	375,430

On behalf of the board



Robert Grier  
*Director*



Dermot O'Riordan  
*Director*

22<sup>nd</sup> June 2018

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Cash flow statement**  
*for the year ended 31 December 2017*

	2017 €	2016 €
<b>Cash flows from operating activities</b>		
Cash receipts from operations	711,704	735,523
Cash payments for operations and employee costs	(688,247)	(671,233)
	<hr/>	<hr/>
<b>Net cash from operating activities</b>	<b>23,457</b>	64,290
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Acquisition of tangible fixed assets	(4,973)	(12,300)
Receipt of interest	259	272
	<hr/>	<hr/>
<b>Net cash from investing activities</b>	<b>(4,714)</b>	(12,028)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Drawdown of finance lease	-	12,300
Payment of finance lease liabilities	(1,778)	(4,760)
Payment of finance lease interest charges	(1,839)	(1,367)
	<hr/>	<hr/>
<b>Net cash from financing activities</b>	<b>(3,617)</b>	6,173
	<hr/>	<hr/>
<b>Net increase in cash and cash equivalent</b>	<b>15,126</b>	58,435
Cash and cash equivalents at 1 January	453,591	395,156
	<hr/>	<hr/>
<b>Cash and cash equivalents at 31 December</b>	<b>468,717</b>	453,591
	<hr/> <hr/>	<hr/> <hr/>

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes

forming part of the financial statements

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") and Irish company law. The directors have chosen to apply the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities" as published by the Charity Commission and the Office of the Scottish Charity Regulator, in so far as it applies to the Council and does not conflict with the requirements of the Companies Act 2014. The presentation currency of these financial statements is euro.

The Council receives its core funding from the Government and, to the best of its knowledge, expects this to continue to be the case for the foreseeable future. On this basis, the Council Members consider it appropriate to prepare the financial statements on a going concern basis.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Fixtures, fittings and office equipment	12.5% straight line
IT Equipment	20% straight line

#### Leases

Assets held under finance leases are capitalised in the balance sheet and are depreciated over the shorter of their useful lives or lease term. The interest element of the leasing obligation is charged to the income and expenditure account over the term of the lease in proportion to the balance outstanding. Expenditure on operating leases is charged to the income and expenditure account as incurred.

#### Income

Income is included in the statement of income and retained earnings account on an accruals basis.

Grant income is reported in the income and expenditure account as it becomes receivable and on a time apportionment basis. Where necessary it is deferred to match the related expenditure to which the grant relates in future accounting periods. The balance of deferred income is included under creditors and separately identified. The terms of all grant arrangements are such that these are not repayable to the grant provider.

#### Income accounting

Restricted funds represent monies received which can only be used for particular purposes specified by the provider of such funds. Such purposes are within the overall aims of the Council.

Unrestricted funds are available for general use at the discretion of the Council in furtherance of its general objectives.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

### 1 Accounting policies (continued)

#### Expenditure

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor. All other expenditure is treated as being from unrestricted funds.

The balance of the unrestricted fund at the end of the year represents the assets held by the Council for general use in furtherance of its work. Transfers from unrestricted funds are made to meet the shortfall on restricted projects.

Council related activities relate to costs incurred by the Council to meet its objectives and activities.

Support costs such as governance, administration, facilities, professional services and IT are all allocated against core funding received from the government.

#### Taxation

The Council has been recognised by the Charities Section of the Revenue Commissioners as being a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly is exempt from corporation tax.

#### Pensions

The company operates a defined contribution pension scheme for one employee. The assets of the scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions payable by the company.

### 2 Legal status of the Council

The National Parents Council – Primary is a company limited by Guarantee and does not have share capital. In accordance with the memorandum of association, in the event of the company being wound up each member's liability is limited to €1.27.

### 3 Surplus for the year

	2017 €	2016 €
Net (expenditure)/income for the year	(11,419)	34,667
Stated after charging:		
Directors remuneration	-	-
Auditors' remuneration (inclusive of VAT)	10,763	10,640
Depreciation of tangible fixed assets	3,871	3,054
Finance lease charges	1,839	1,367

## National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

### Notes (continued)

4 Analysis of expenditure	Direct €	Support €	2017 €	2016 €
<b>Restricted funds</b>				
<b>Charitable activities</b>				
Department of Education Teacher Education Station	82,466	-	82,466	83,336
Department of Education Anti-Bullying	23,260	-	23,260	28,789
EU/Department of Justice – Internet Safety	8,151	-	8,151	51,831
Virgin Media – Internet Safety	20,961	-	20,961	-
HSE funding	14,356	-	14,356	19,601
St. Patrick's Hospital	42,273	-	42,273	36,295
Department of Education – Partnership Schools	26,131	-	26,131	15,414
IPPN – Partnership Schools	3,538	-	3,538	-
Early Learning	7,988	-	7,988	-
NCCA Research	2,988	-	2,988	-
Department of Education and Skills Drumcondra	-	-	-	5,964
	<u>232,112</u>	<u>-</u>	<u>232,112</u>	<u>241,230</u>
<b>Unrestricted funds</b>				
<b>Charitable and other trading activities</b>				
Core expenditure	422,327	44,988	467,315	421,207
	<u>422,327</u>	<u>44,988</u>	<u>467,315</u>	<u>421,207</u>
<b>Total expenditure</b>	<u>654,439</u>	<u>44,988</u>	<u>699,427</u>	<u>662,437</u>

Direct costs relate to the delivery cost of an activity and include direct salary where applicable.

Support costs include governance, administration, facilities, professional services and IT costs. These costs are all funded from core government funding as they are not permitted to be allocated to restricted charitable activities.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

### 5 Staff numbers and costs

The average number of persons employed by the company during the year analysed by category was as follows:

	Number 2017	Number 2016
Administration	13	11

The aggregate payroll costs of these employees were as follows:

	2017 €	2016 €
Wages and salaries	381,007	347,210
Social welfare costs	39,411	36,448
Pension costs	7,680	6,712
	<b>428,098</b>	<b>390,370</b>

The company's employees received salaries and remuneration in the following bands:

	2017	2016
Under €10,000	3	1
Between €10,000 and €60,000	9	9
Between €80,000 and €100,000	1	1
	<b>13</b>	<b>11</b>

The directors of the Council do not receive any remuneration for the services provided.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

Notes *(continued)*

<b>6 Fixed assets</b>	<b>Leased office equipment €</b>	<b>Fixtures, fittings and office equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At beginning of year	12,300	57,641	69,941
Additions	-	4,973	4,973
	<hr/>	<hr/>	<hr/>
<b>At end of year</b>	<b>12,300</b>	<b>62,614</b>	<b>74,914</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At beginning of year	1,230	53,452	54,682
Charge for year	2,460	1,411	3,871
	<hr/>	<hr/>	<hr/>
<b>At end of year</b>	<b>3,690</b>	<b>54,863</b>	<b>58,553</b>
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
<b>31 December 2017</b>	<b>8,610</b>	<b>7,751</b>	<b>16,361</b>
	<hr/>	<hr/>	<hr/>
31 December 2016	11,070	4,189	15,259
	<hr/>	<hr/>	<hr/>
<b>7 Cash at bank and in hand</b>			
		<b>At 31 December 2017 €</b>	<b>At 31 December 2016 €</b>
Cash at bank and in hand		468,717	453,591
		<hr/>	<hr/>
<b>8 Debtors and prepayments</b>			
		<b>31 December 2017 €</b>	<b>31 December 2016 €</b>
Trade debtors		18,000	2,626
Prepayments		17,298	9,108
Accrued income		8,021	-
		<hr/>	<hr/>
		<b>43,319</b>	<b>11,734</b>
		<hr/>	<hr/>

All amounts within debtors and prepayments are falling due within one year.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

Notes *(continued)*

<b>9 Creditors:</b> amounts falling due within one year	<b>31 December</b>	31 December
	<b>2017</b>	2016
	€	€
Accruals	<b>16,835</b>	14,417
Creditors	<b>7,854</b>	5,838
PAYE/PRSI	<b>11,527</b>	10,491
Deferred income	<b>117,843</b>	62,304
Finance lease obligation	<b>2,233</b>	1,777
	<hr/>	<hr/>
	<b>156,292</b>	94,827
	<hr/>	<hr/>
<b>10 Creditors:</b> amounts falling due after one year	<b>31 December</b>	31 December
	<b>2017</b>	2016
	€	€
Finance lease obligations	<b>8,094</b>	10,327
	<hr/>	<hr/>
<b>11 Finance lease obligations</b>	<b>31 December</b>	31 December
	<b>2017</b>	2016
	€	€
Maturity of obligations under finance leases		
Within one year	<b>3,616</b>	3,616
In two to five years	<b>9,041</b>	12,657
	<hr/>	<hr/>
	<b>12,657</b>	16,273
Less: future finance charges	<b>(2,330)</b>	(4,169)
	<hr/>	<hr/>
	<b>10,327</b>	12,104
	<hr/>	<hr/>
Analysed as:		
Amounts due within one year (note 9)	<b>2,233</b>	1,777
Amounts due after one year (note 10)	<b>8,094</b>	10,327
	<hr/>	<hr/>
	<b>10,327</b>	12,104
	<hr/>	<hr/>

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

Notes *(continued)*

<b>12</b>	<b>Reconciliation of movement in accumulated surplus</b>		<b>31 December</b>	<b>31 December</b>
			<b>2017</b>	<b>2016</b>
			€	€
	At beginning of year		<b>375,430</b>	340,763
	Net (expenditure)/income for the year		<b>(11,419)</b>	34,667
			<hr/>	<hr/>
	<b>At end of year</b>		<b>364,011</b>	<b>375,430</b>
			<hr/> <hr/>	<hr/> <hr/>
<b>13</b>	<b>Funds</b>			
	<b>(a) Reconciliation of funds</b>	<b>Restricted funds</b>	<b>Unrestricted income funds</b>	<b>Total</b>
		€	€	2017
				2016
		€	€	€
	<b>Total funds at beginning of year</b>	-	<b>375,430</b>	<b>375,430</b>
	Net (outgoing)/incoming resources for the year	-	<b>(11,419)</b>	<b>(11,419)</b>
		<hr/>	<hr/>	<hr/>
	<b>Total funds at end of year</b>	-	<b>364,011</b>	<b>375,430</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

Notes (continued)

13 Funds (continued)

(b) Movement in funds	Outgoing resources			
	At 1 January 2017 €	Total income recognised €	Total expenditure recognised €	At 31 December 2017 €
<b>Restricted funds</b>				At 31 December 2016 €
Department of Education Teacher Education Station	-	82,466	(82,466)	-
Department of Education Anti-Bullying EU/Department of Justice – Internet Safety	-	23,260	(23,260)	-
Virgin Media - Internet Safety	-	8,151	(8,151)	-
HSE funding	-	20,961	(20,961)	-
St. Patrick's Hospital	-	14,356	(14,356)	-
Department of Education – Partnership Schools	-	42,273	(42,273)	-
IPPN - Partnership Schools	-	26,131	(26,131)	-
Early learning	-	3,538	(3,538)	-
NCCA Research	-	7,988	(7,988)	-
	-	2,988	(2,988)	-
<b>Total restricted funds</b>	-	232,112	(232,112)	-
<b>Unrestricted funds</b>				
General funds	375,430	455,896	(467,315)	375,430
<b>Total unrestricted funds</b>	375,430	455,896	(467,315)	375,430
<b>Total funds</b>	375,430	688,008	(667,465)	375,430

## National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

### Notes (continued)

13 Funds (continued)	Unrestricted funds €	Restricted funds €	Total funds €
<b>(c) Analysis of net assets between funds</b>			
Tangible fixed assets	16,361	-	16,361
Current assets	394,193	117,843	512,036
Current liabilities	(38,449)	(117,843)	(156,292)
Long term liabilities	(8,094)	-	(8,094)
	<u>364,011</u>	<u>-</u>	<u>364,011</u>

### 14 Related party transactions

Details of remuneration of key management personnel are set out in note 5.

No member of the board has received payment in respect of services to the company, other than by way of reimbursement of expenses incurred in the provision of these services. In this regard the Council paid €6,546 (2016: €11,797) to directors and the secretary of the company during the year end. The Council owes €Nil (2016: €Nil) to the directors and secretary in relation to expenses at the year end.

### 15 Operating lease commitments

Annual commitments exist under operating leases. The future minimum lease payments is as follows:

	31 December 2017 €	31 December 2016 €
Within one year	37,000	31,000
Between 2 and 5 years	124,000	124,000
More than 5 years	93,000	124,000
	<u>254,000</u>	<u>279,000</u>

The rentals payable are subject to renegotiation at various intervals specified in the lease.

### 16 Contingent liability

Certain contingent liabilities may arise for the company in the normal course of business. However, at the balance sheet there are no contingent liabilities to note.

## National Parents Council - Primary

*(Company Limited by Guarantee – without Share Capital)*

### Notes *(continued)*

#### **17 Subsequent events**

No significant events have taken place since the year end that would result in adjustment to the financial statements or inclusion of a note thereto.

#### **18 Approval of financial statements**

The financial statements were approved by the board of directors on the 22<sup>nd</sup> of June 2018.