

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED

31ST DECEMBER 2009

NATIONAL PARENTS COUNCIL – PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

FINANCIAL STATEMENTS 2009

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NATIONAL PARENTS COUNCIL - PRIMARY

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DIRECTORS AND OTHER INFORMATION

BOARD OF MANAGEMENT 2009

CHAIRPERSON:

Philip Mudge

VICE CHAIRPERSON:

Paul Stevenson

CHAIRPERSON FINANCE COMMITTEE:

Anita McCann

CHAIRPERSON STAFFING COMMITTEE:

Maureen Brennan

JOINT CHAIR MEDIA COMMITTEE:

Martin McLernon

JOINT CHAIR MEDIA COMMITTEE:

Zoe Ewing- Evans

Áine Uí Ghiollagáin

Sean O' Riordan

Mary King

Donal Cooper

Sharon McGinty

Gráinne McDonnell

COMPANY SECRETARY:

Carmel Grahame

REGISTERED OFFICE:

**12 Marlborough Court,
Dublin 1.**

NATIONAL PARENTS COUNCIL - PRIMARY

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DIRECTORS AND OTHER INFORMATION

BANKERS: HEAD OFFICE

**Bank of Ireland, Inchicore
AIB Bank ,Crumlin Cross.**

BRANCHES

Various

AUDITORS:

**Martin Judge & Co.,
Certified Public Accountants &
Registered Auditors,
Terenure,
Dublin 6W.**

CHARITY REFERENCE NUMBER:

CHY 10547

DATE OF INCORPORATION:

11.12.1996

REGISTERED NUMBER:

258148

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

REPORT OF THE DIRECTORS'

The Directors submit their report together with the audited financial statements for the year ended 31st December 2009.

RISKS AND UNCERTAINTIES

The directors confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the company.

PRINCIPAL ACTIVITIES AND REVIEW

The principal activities of the Council continue to be the Nationwide Organisation representing parents of children attending early and primary education.

National Parents Council Primary is established to contribute to the advancement of the early education and primary education of all children, in order to improve and enrich the education of each child and to support the involvement of parents in all stages of education.

SURPLUS AND RESERVES

The deficit for the year has been transferred to reserves.

DIRECTORS

The Directors who held office during the period under review were:

**Philip Mudge
Anita McCann
Maureen Brennan
Martin McLernon
Zoe Ewing- Evans
Mary King
Sharon McGinty
Paul Stevenson
Sean O' Riordan
Áine Uí Ghiollagáin
Donal Cooper
Gráinne McDonnell**

NATIONAL PARENTS COUNCIL – PRIMARY

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REPORT OF THE DIRECTORS' - Continued

BOOKS OF ACCOUNT

The Directors are responsible for ensuring that proper books and accounting records are kept by the Company as required under Section 202 Companies Act, 1990.

The Directors believe that they have complied with this requirement by providing adequate resources to maintain proper accounting records including the appointment of personnel with appropriate experience and expertise. The books and records of the company are maintained at 12 Marlborough Court, Marlborough Street, Dublin 1.

POST BALANCE SHEET EVENTS

No events have occurred subsequent to the balance sheet date which requires disclosure in the Financial Statements.

AUDITORS

The Auditors, Martin Judge & Co., has indicated their willingness to continue in office in accordance with Section 160(2) Companies Act 1963.

ON BEHALF OF THE DIRECTORS:

DIRECTOR:

PHILIP MUDGE


DIRECTOR:

ANITA MCCANN


DATED: 3rd August 2010

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

STATEMENT OF DIRECTORS RESPONSIBILITIES
YEAR ENDED 31st DECEMBER 2009

Company legislation requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the excess of income over expenditure of the company for that year.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2009. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

ON BEHALF OF THE BOARD:

DIRECTOR:

PHILIP MUDGE



DIRECTOR:

ANITA MCCANN



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF NATIONAL PARENTS COUNCIL - PRIMARY FOR YEAR ENDED 31ST DECEMBER 2009

(Company Limited by Guarantee – Without a Share Capital)

We have audited the financial statements of National Parents Council - Primary for the year ended 31st December 2009 which comprises the income and expenditure account, the Balance Sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2009. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the Accounting Standards issued by the Accounting Standards Board.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's Balance Sheet and its Income and Expenditure Account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

NATIONAL PARENTS COUNCIL – PRIMARY

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INDEPENDENT AUDITORS REPORT - Continued

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards- Provisions Available for Small Entities, in the circumstances set out in note 11 to the financial statements.

OPINION

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st December 2009 and of its deficit for the year then ended; and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the company. The company's financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' Report is consistent with the financial statements.


MARTIN JUDGE & CO.,
114 TERENURE ROAD NORTH,
TERENURE,
DUBLIN 6W

REGISTERED AUDITORS
CHARTERED CERTIFIED ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS

DATE: 9th August 2010

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a share capital)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2009

	SCHEDULE	€	2008 (14 months) €
INCOME	PAGE 14	612,470	850,178
EXPENDITURE	PAGE 15	<u>637,486</u>	<u>784,215</u>
NET (DEFICIT)/SURPLUS FROM ORDINARY ACTIVITIES		(25,016)	65,963
ACCUMULATED SURPLUS AS AT 31 DECEMBER 2008		<u>203,035</u>	<u>137,072</u>
ACCUMULATED SURPLUS AS AT 31 DECEMBER 2009		<u>178,019</u>	<u>203,035</u>

The turnover and surplus relate to continuing operations as no businesses were acquired or disposed of in 2008 or 2009.

There are no gains or losses other than those shown above.

The notes on pages 11 to 13 form part of these financial statements.

ON BEHALF OF THE COUNCIL:

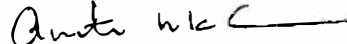
DIRECTOR:

PHILIP MUDGE



DIRECTOR:

ANITA MC CANN



DATE: 3rd August 2010

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

BALANCE SHEET AS AT 31ST DECEMBER 2009

			2008 (14 months)
	NOTE	€	€
<u>FIXED ASSETS</u>			
Fixtures, Fittings and Equipment	(5)	1,802	2,102
<u>CURRENT ASSETS</u>			
Bank Current Accounts		287,482	301,748
Bank Deposit Accounts		380	378
Cash on Hands		18	3,145
Debtors & Prepayments	(6)	<u>6,137</u>	<u>12,587</u>
		<u>294,017</u>	<u>317,858</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due with one year	(7)	26,545	42,098
Deferred Income	(8)	<u>91,255</u>	<u>74,827</u>
		<u>117,800</u>	<u>116,925</u>
Working Capital		<u>176,217</u>	<u>200,933</u>
NET ASSETS		<u>178,019</u>	<u>203,035</u>
<u>REPRESENTED BY:</u>			
Accumulated Surplus		<u>178,019</u>	<u>203,035</u>
		<u>178,019</u>	<u>203,035</u>

The notes on pages 11 to 13 form part of these financial statements.

ON BEHALF OF THE COUNCIL

DIRECTOR:


PHILIP MUDGE

DIRECTOR:

ANITA MCCANN


DATE: 3rd August 2010

NATIONAL PARENTS COUNCIL – PRIMARY

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CASH FLOW STATEMENT FOR YEAR ENDED 31ST DECEMBER 2009

		2008 (14 months)
	€	€
<u>RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</u>		
Operating (Deficit)/Surplus	(25,016)	65,963
Depreciation	300	300
Decrease/ (Increase) in Debtor (Decrease)/Increase in Creditors	6,450	(2,800)
Increase in Deferred Income	(15,553)	910
	<u>16,428</u>	<u>1,832</u>
	<u>(17,391)</u>	<u>66,205</u>
<u>CASH FLOW STATEMENT</u>		
Net Cash from Operating Activities	(17,391)	66,205
Capital Expenditure	<u>-</u>	<u>2,402</u>
(Decrease)/ Increase in Cash in the Year	<u>(17,391)</u>	<u>63,803</u>
Net Funds at 31 st December 2008	305,271	241,468
(Decrease)/Increase	<u>(17,391)</u>	<u>63,803</u>
Net Funds at 31 st December 2009	<u>287,880</u>	<u>305,271</u>

NATIONAL PARENTS COUNCIL – PRIMARY

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NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1. The Company, which was incorporated on 11th December 1996 under The Companies Acts 1963 to 2009 is limited by Guarantee and does not have a share capital.

2. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the Historical Cost Convention.

(b) Income

Income is included in the Income and Expenditure Account in the year to which it relates.

(c) Depreciation

Depreciation was calculated at 100% P.A. on all fixed assets purchased to 31st October 2007. From 31st October 2007 depreciation is calculated to write off the assets over their expected useful lives on a straight line basis at the following annual rates.
Furniture, Fixtures/Fittings & Equipment 12½.

(d) Pensions

The Company operates a defined contribution pension scheme for one employee. The assets of the scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions payable by the company.

3. TAXATION

The Company is registered as a charity with the Revenue Commissioners and accordingly is exempt from Corporation Tax.

4. STAFF COSTS

The average number of employees during the year analysed by category was as follows:

		2008
Administration	<u>10</u>	<u>11</u>

The aggregate payroll costs of these employees were as follows:

	€	2008
Wages and Salaries	290,904	341,317
Social Welfare Costs	29,674	33,808
Pension Costs	<u>4,203</u>	<u>4118</u>
	<u>324,781</u>	<u>379,243</u>

NATIONAL PARENTS COUNCIL - PRIMARY

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NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009.

5. FIXED ASSETS

	<u>FIXTURES & FITTINGS & OFFICE EQUIPMENT</u>	<u>TOTAL</u>
	€	€
Cost at 31.12.2008	51,532	51,532
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
Cost at 31.12.2009	<u>51,532</u>	<u>51,532</u>
Depreciation		
Balance 31.12.2008	49,430	49,430
Charge for Year	<u>300</u>	<u>300</u>
Balance 31.12.2009	<u>49,730</u>	49,730
Net Book Value at 31.12.2009	<u>1,802</u>	<u>1,802</u>

6. DEBTORS AND REPAYMENTS

		2008
		€
Rent Pre Paid	-	11,250
Amounts falling due within one year	<u>6,137</u>	<u>1,337</u>
	<u>6,137</u>	<u>12,587</u>

7. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

		2008
	€	€
Accruals	17,470	19,500
Creditors	1,237	15,045
PAYE/PRSI	<u>7,838</u>	<u>7,553</u>
	<u>26,545</u>	<u>42,098</u>

NATIONAL PARENTS COUNCIL - PRIMARY

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NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

8. DEFERRED INCOME

	€	2008 €
Grants received	<u>91,255</u>	<u>74,827</u>
	<u>91,255</u>	<u>74,827</u>

9. RELATED PARTY TRANSACTIONS

No member of the board has received payment in respect of services to the company, other than by way of reimbursement of payment of expenses incurred in the provision of these services.

The Directors of National Parents Council -Primary, Philip Mudge and Paul Stevenson are also directors and shareholders of All Round Properties Limited. During the year ended 31st December 2009 National Parents Council paid €7,823 to All Round Properties Limited in respect of rent of offices at 12 Marlborough Court, Dublin 1.

National Parents Council-Primary have guaranteed all the covenants and conditions of the 25 year lease dated 1st October 2000 held by All Round Properties Ltd with its Landlord(Faroz Holdings Ltd).

10. COMPANY STATUS

The company is a company limited by guarantee and not having a share capital. In accordance with the memorandum of association in the event of the company being wound up each members liability is limited to €1.27.

11. APB ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other companies of our size and nature we use our auditors to assist with the preparation of the financial statements.

12. APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors approved the accounts on the 3rd August 2010