

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

FINANCIAL STATEMENTS

PERIOD 1ST NOVEMBER 2007
TO 31ST DECEMBER 2008

NATIONAL PARENTS COUNCIL – PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

FINANCIAL STATEMENTS 2008

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NATIONAL PARENTS COUNCIL - PRIMARY

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DIRECTORS AND OTHER INFORMATION

CHAIRPERSON:

VICE CHAIRPERSON:

CHAIRPERSON FINANCE COMMITTEE:

CHAIRPERSON STAFFING COMMITTEE:

JOINT CHAIR MEDIA STRATEGY COMMITTEE:

JOINT CHAIR MEDIA STRATEGY COMMITTEE:

SCOILEANNA LÁN GAEILGE:

**Philip Mudge
Paul Stevenson
Anita McCann
Maureen Brennan
Martin McLernon
Zoe Ewing- Evans
Áine Uí Ghiollagáin**

**Sean O' Riordan
Mary King
Donal Cooper
Sharon McGinty
Gráinne McDonnell**

COMPANY SECRETARY:

Carmel Grahame

REGISTERED OFFICE:

**12 Marlborough Court,
Dublin 1.**

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DIRECTORS AND OTHER INFORMATION

BANKERS: HEAD OFFICE

**Bank of Ireland, Inchicore
AIB Bank, Crumlin**

BRANCHES

Various

AUDITORS:

**Martin Judge & Co.,
Chartered Certified Accountant &
Registered Auditors,
Terenure,
Dublin 6W.**

CHARITY REFERENCE NUMBER:

CHY 10547

DATE OF INCORPORATION:

11.12.1996

REGISTERED NUMBER:

258148

NATIONAL PARENTS COUNCIL - PRIMARY

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REPORT OF THE DIRECTORS

The Directors submit their report together with the audited financial statements for the period 1st November 2007 to 31st December 2008.

RISKS AND UNCERTAINTIES

The directors confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the company.

PRINCIPAL ACTIVITIES AND REVIEW

The principal activities of the Council continue to be the Nationwide Organisation representing parents of children attending early and primary education.

Our aim is to improve and enrich the education of children, represent your views as parents, negotiate with the Minister and Department of Education and Science for improvements in the system and better resources for primary education.

SURPLUS AND RESERVES

The surplus for the year has been transferred to reserves.

DIRECTORS

The Directors who held office during the period under review were:

Philip Mudge	Maria Murphy (to 14/11/08)
Anita McCann	Amanda Allen (to 24/11/07)
Maureen Brennan	Sheila Barrett (to 24/11/07)
Martin McLernon	Siobhan Daly (to 24/11/07)
Zoe Ewing- Evans (from 24/11/07)	Carol Ollry (to 24/11/07)
Mary King (from 24/11/07)	Maeve O'Hair (to 24/11/07)
Sharon McGinty	Liza Toye (to 24/11/07)
Paul Stevenson	Gile Mac Lochlainn (to 24/11/07)
Francis Linden (to 14/11/08)	Martin Kiernan (to 24/11/07)
Geraldine Graydon (to 14/11/08)	Donal Cooper (from 14/11/08)
Bertha Amanda Forbes-Keatley (to 24/11/07)	Gráinne McDonnell (from 14/11/08)
Sean O' Riordan (from 14/11/08)	Áine Uí Ghiollagáin (from 14/11/08)
John Farrell (to 14/11/08)	Joan Mc Loughlin (to 24/11/07)

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REPORT OF THE DIRECTORS - Continued

COMPLIANCE WITH SECTION 90 OF THE COMPANY LAW ENFORCEMENT ACT, 2001.

The Directors are responsible for ensuring that proper books and accounting records are kept by the Company as required under Section 202 Companies Act, 1990.

The Directors believe that they have complied with this requirement by providing adequate resources to maintain proper accounting records including the appointment of personnel with appropriate experience and expertise. The books and records of the company are maintained at 12 Marlborough Court, Marlborough Street, Dublin 1.

POST BALANCE SHEET EVENTS

No events have occurred subsequent to the balance sheet date which requires disclosure in the Financial Statements.

AUDITORS


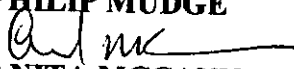
The Auditors, Martin Judge & Co., have indicated their willingness to continue in office in accordance with Section 160(2) Companies Act 1963.

ON BEHALF OF THE DIRECTORS:

DIRECTOR:

DIRECTOR:

DATED: 24th July 2009.


PHILIP MUDGE

ANITA MCCANN

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

STATEMENT OF DIRECTORS RESPONSIBILITIES
14 MONTHS ENDED 31st DECEMBER 2008

Company legislation requires the Council Members to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Council Members and of the excess of income over expenditure of the Council Members for that year. In preparing those financial statements, the Council Members are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

Council Members are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Council and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2009. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Council and to prevent and detect fraud and other irregularities.

ON BEHALF OF THE COUNCIL: -

DIRECTOR:


PHILIP MUDGE

DIRECTOR:


ANITA MCCANN

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF NATIONAL PARENTS COUNCIL - PRIMARY FOR 14 MONTHS ENDED 31ST DECEMBER 2008

(Company Limited by Guarantee – Without a Share Capital)

We have audited the financial statements of National Parents Council - Primary for the period 1st November 2007 to 31st December 2008 which comprises the income and expenditure account, the Balance Sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2009. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the Accounting Standards issued by the Accounting Standards Board.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's Balance Sheet and its Income and Expenditure Account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

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INDEPENDENT AUDITORS REPORT - Continued

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards- Provisions Available for Small Entities, in the circumstances set out in note 12 to the financial statements.

OPINION

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st December 2008 and of its surplus for the period then ended; and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the company. The company's financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' Report is consistent with the financial statements.

MARTIN JUDGE & CO.,



**CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

DATE: 27th July 2009

NATIONAL PARENTS COUNCIL - PRIMARY

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**STATEMENT OF INCOME AND EXPENDITURE FOR THE 14 MONTHS ENDED
31ST DECEMBER 2008**

	SCHEDULE	€	2007 €
INCOME	PAGE 14	850,178	606,419
EXPENDITURE	PAGE 15	<u>784,215</u>	<u>684,630</u>
NET SURPLUS/ (DEFICIT) FROM ORDINARY ACTIVITIES		65,963	(78,211)
ACCUMULATED SURPLUS AS AT 31 OCTOBER 2007		<u>137,072</u>	<u>215,283</u>
ACCUMULATED SURPLUS AS AT 31 DECEMBER 2008		<u>203,035</u>	<u>137,072</u>

There are no gains or losses other than those shown above.
The notes on pages 11 to 13 form part of these financial statements.

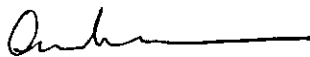
ON BEHALF OF THE COUNCIL:

DIRECTOR:



PHILIP MUDGE

DIRECTOR:



ANITA MC CANN

DATE: 24th July 2009

NATIONAL PARENTS COUNCIL - PRIMARY

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BALANCE SHEET AS AT 31ST DECEMBER 2008

			2007
	NOTE	€	€
<u>FIXED ASSETS</u>			
Fixtures, Fittings and Equipment	(6)	2,102	-
<u>CURRENT ASSETS</u>			
Bank Current Accounts		301,748	229,271
Bank Deposit Accounts		378	375
Cash on Hands		3,145	11,822
Debtors & Prepayments	(7)	<u>12,587</u>	<u>9,787</u>
		<u>317,858</u>	<u>251,255</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due with one year	(8)	42,098	41,188
Deferred Income	(9)	<u>74,827</u>	<u>72,995</u>
		<u>116,925</u>	<u>114,183</u>
Working Capital		200,933	137,072
NET ASSETS		<u>203,035</u>	<u>137,072</u>
<u>REPRESENTED BY:</u>			
Accumulated Surplus		<u>203,035</u>	<u>137,072</u>
		<u>203,035</u>	<u>137,072</u>

The notes on pages 11 to 13 form part of these financial statements.

ON BEHALF OF THE COUNCIL

DIRECTOR:



PHILIP MUDGE

DIRECTOR:



ANITA MCCANN

DATE: 24th July 2009

NATIONAL PARENTS COUNCIL – PRIMARY

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CASH FLOW STATEMENT FOR 14 MONTHS ENDED 31ST DECEMBER 2008

	€	2007 €
<u>RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</u>		
Operating (Surplus)/ Deficit	65,963	(78,211)
Depreciation	300	2,841
(Increase)/ Decrease in Debtor	(2,800)	2,393
Increase in Creditors	910	26,006
Increase in Deferred Income	<u>1,832</u>	<u>1,100</u>
	<u>66,205</u>	<u>(45,871)</u>
<u>CASH FLOW STATEMENT</u>		
Net Cash from Operating Activities	66,205	(45,871)
Capital Expenditure	<u>2,402</u>	<u>(2,841)</u>
Increase/ (Decrease) in Cash in the Year	<u>63,803</u>	<u>(48,712)</u>
Net Funds at 1 st November 2007	241,468	290,180
Increase/ (Decrease)	<u>63,803</u>	<u>(48,712)</u>
Net Funds at 31 st December 2008	<u>305,271</u>	<u>241,468</u>

NATIONAL PARENTS COUNCIL – PRIMARY

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NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE 14 MONTHS ENDED 31ST DECEMBER 2008

1. The Company, which was incorporated on 11th December 1996 under The Companies Acts 1963 to 2009 is limited by Guarantee and does not have a share capital.

2. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the Historical Cost Convention.

(b) Income

Income is included in the Income and Expenditure Account in the year to which it relates.

(c) Depreciation

Depreciation was calculated at 100% P.A. on all fixed assets purchased to 31st October 2007. From 31st October 2007 depreciation is calculated to write off the assets over their expected useful lives on a straight line basis at the following annual rates.

Furniture, Fixtures/Fittings & Equipment 12½.

3. TAXATION

The Company is registered as a charity with the Revenue Commissioners and accordingly is exempt from Corporation Tax.

4. STAFF COSTS

The average number of employees during the period analysed by category was as follows:

Administration	<u>11</u>	<u>9</u>
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The aggregate payroll costs of these employees were as follows:

		2007
	€	€
Wages and Salaries	341,317	242,256
Social Welfare Costs	33,808	24,972
Pension Costs	<u>4,118</u>	<u>1,667</u>
	<u>379,243</u>	<u>268,895</u>