

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

Company No. 258148

FINANCIAL STATEMENTS

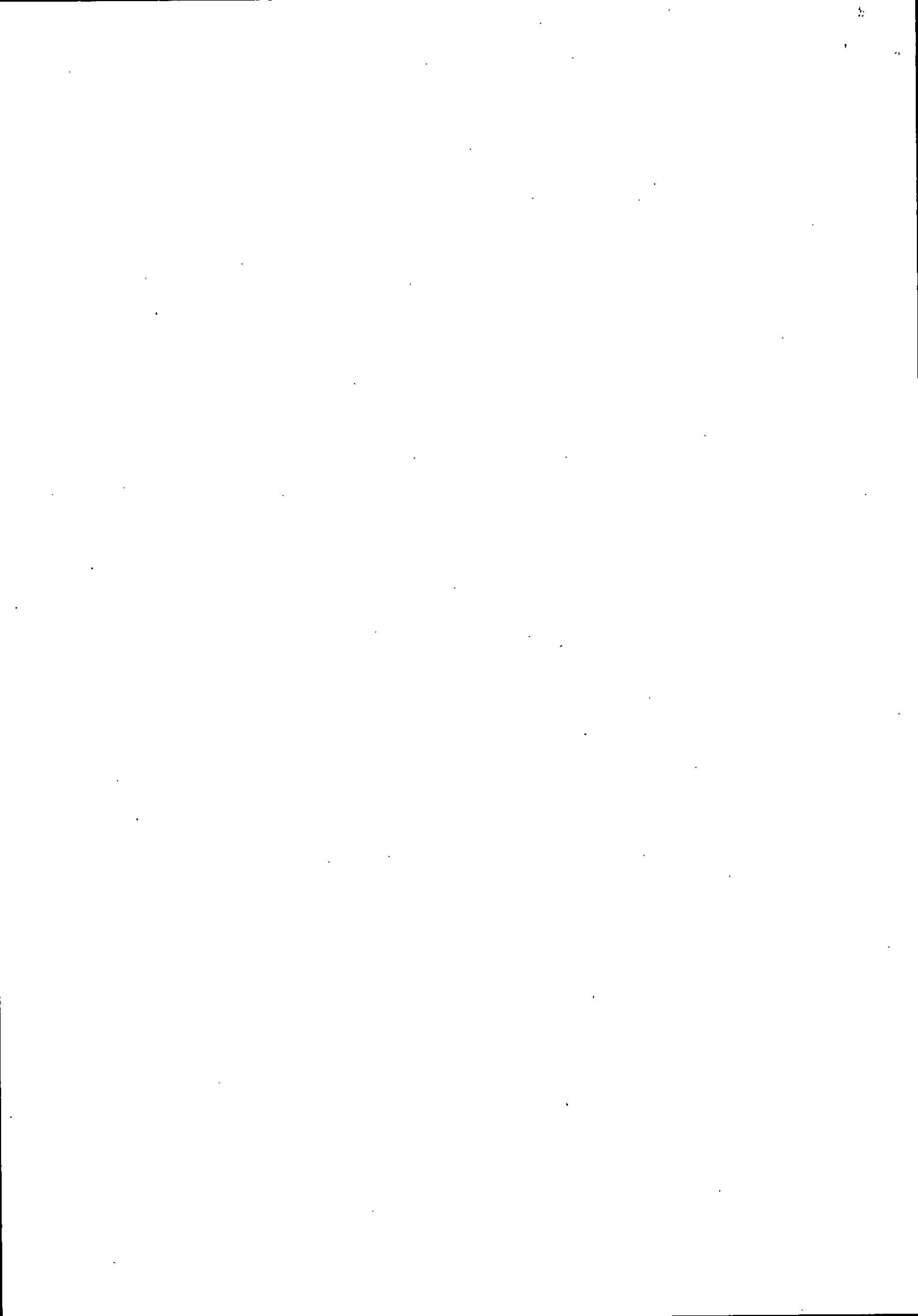
YEAR ENDED 31ST OCTOBER 2007

NATIONAL PARENTS COUNCIL – PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

FINANCIAL STATEMENTS 2007

<u>CONTENTS</u>	<u>PAGE</u>
GENERAL INFORMATION	1-2
REPORT OF THE DIRECTORS	3-4
STATEMENT OF NATIONAL EXECUTIVE MEMBERS' RESPONSIBILITIES	5
REPORT OF THE AUDITORS	6-7
STATEMENT OF INCOME AND EXPENDITURE	8
BALANCE SHEET	9
CASH FLOW STATEMENT	10
NOTES TO THE FINANCIAL STATEMENTS	11-13
SUPPLEMENTARY INFORMATION	14-15



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

NATIONAL EXECUTIVE COUNCIL 2007

CHAIRPERSON:

Francis Linden

VICE CHAIRPERSON:

Paul Stevenson

HONORARY TREASURER:

Anita McCann

ASSISTANT HONORARY TREASURER:

Joan McLoughlin

HONORARY SECRETARY:

Mary Haughney (Resigned 28.09.2007)

ASSISTANT HONORARY SECRETARY:

Martin Kiernan

PUBLIC RELATIONS OFFICER:

Philip Mudge

Maureen Brennan

Bertha Amanda Forbes-Keatley

Martin McLernon

Gile Mac Lochlainn

Carol Ollry

Maria Murphy

Maeve O'Hair

Liza Toye

Sharon McGinty (Appointed 13.02.2007)

Siobhan Daly (Appointed 15.01.2007)

Sheelagh McArthur (Resigned 01.01.2007)

SPECIAL EDUCATION:

Sheila Barrett

Geraldine Graydon

INTEGRATED EDUCATION:

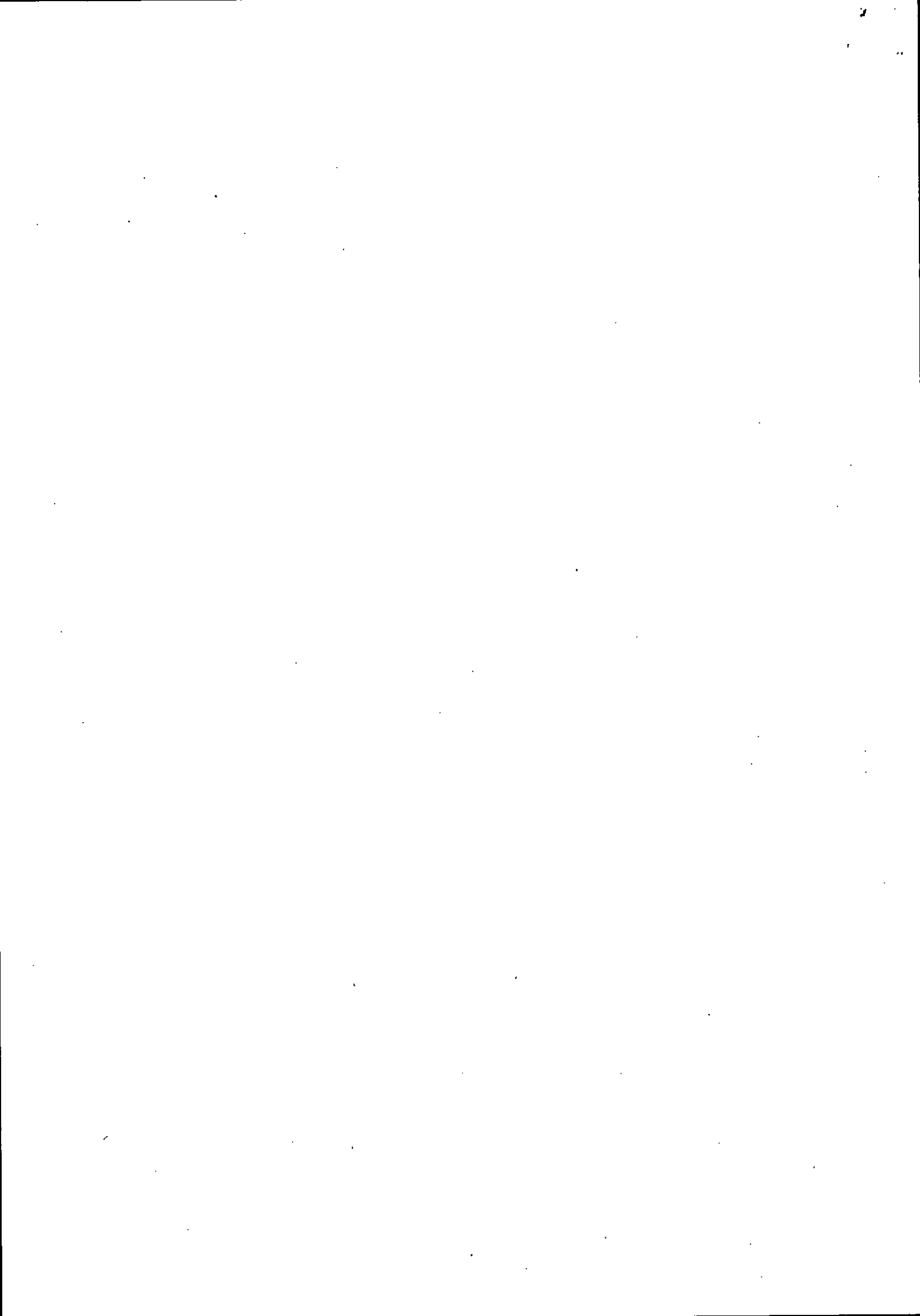
Amanda Allen

COMPANY SECRETARY:

Carmel Grahame

REGISTERED OFFICE:

**12 Marlborough Court,
Dublin 1.**



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

BANKERS: PRIMARY

Bank of Ireland, Inchicore

PROGRAMMES

AIB Bank, Crumlin Cross

BRANCHES

Various

AUDITORS:

**Martin Judge & Co.,
Registered Auditors,
Terenure,
Dublin 6W.**

CHARITY REFERENCE NUMBER:

CHY 10547

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

REPORT OF THE DIRECTORS

The Directors submit their report together with the audited financial statements for the year ended 31st October 2007.

PRINCIPAL ACTIVITIES AND REVIEW

The principal activities of the Council continue to be the Nationwide Organisation representing parents of children attending early and primary education.

Our aim is to improve and enrich the education of children, represent your views as parents, negotiate with the Minister and Department of Education and Science for improvements in the system and better resources for primary education.

SURPLUS AND RESERVES

The deficit for the year has been transferred to reserves.

HEALTH AND WELFARE

It is the National Parents Council – Primary’s policy to maintain a safe and healthy working environment and the requirements of the Safety, Health and Welfare at Work Act 1989 are kept under review and in this regard the company has proposed a Health and Safety Statement.

DIRECTORS

The Directors who held office during the year under review were:

Anita McCann, Francis Linden, Maria Murphy, Gile Mac Lochlainn, Paul Stevenson, Geraldine Graydon, Martin Kiernan, Mary Haughney, Philip Mudge, Joan McLoughlin, Martin McLernon, Maureen Brennan, Bertha Amanda Forbes-Keatley, Liza Toye, Maeve O’Hair, Sheelagh McArthur, Amanda Allen, Sheila Barrett, Carol Ollry, Sharon McGinty and Siobhan Daly.

The following resigned during the year 2006/2007:

Mary Haughney and Sheelagh McArthur.

NATIONAL PARENTS COUNCIL – PRIMARY

(Company Limited by Guarantee – Without a Share Capital)

REPORT OF THE DIRECTORS - Continued

ACCOUNTING RECORDS

The Directors are responsible for ensuring that proper books and accounting records are kept by the Company as required under Section 202 Companies Act, 1990.

The Directors believe that they have complied with this requirement by providing adequate resources to maintain proper accounting records including the appointment of personnel with appropriate experience and expertise. The books and records of the company are maintained at 12 Marlborough Court, Marlborough Street, Dublin 1.

AUDITORS

The Auditors, Martin Judge & Co., have indicated their willingness to continue in office in accordance with Section 160(2) Companies Act 1963.

ON BEHALF OF THE DIRECTORS:

CHAIRPERSON

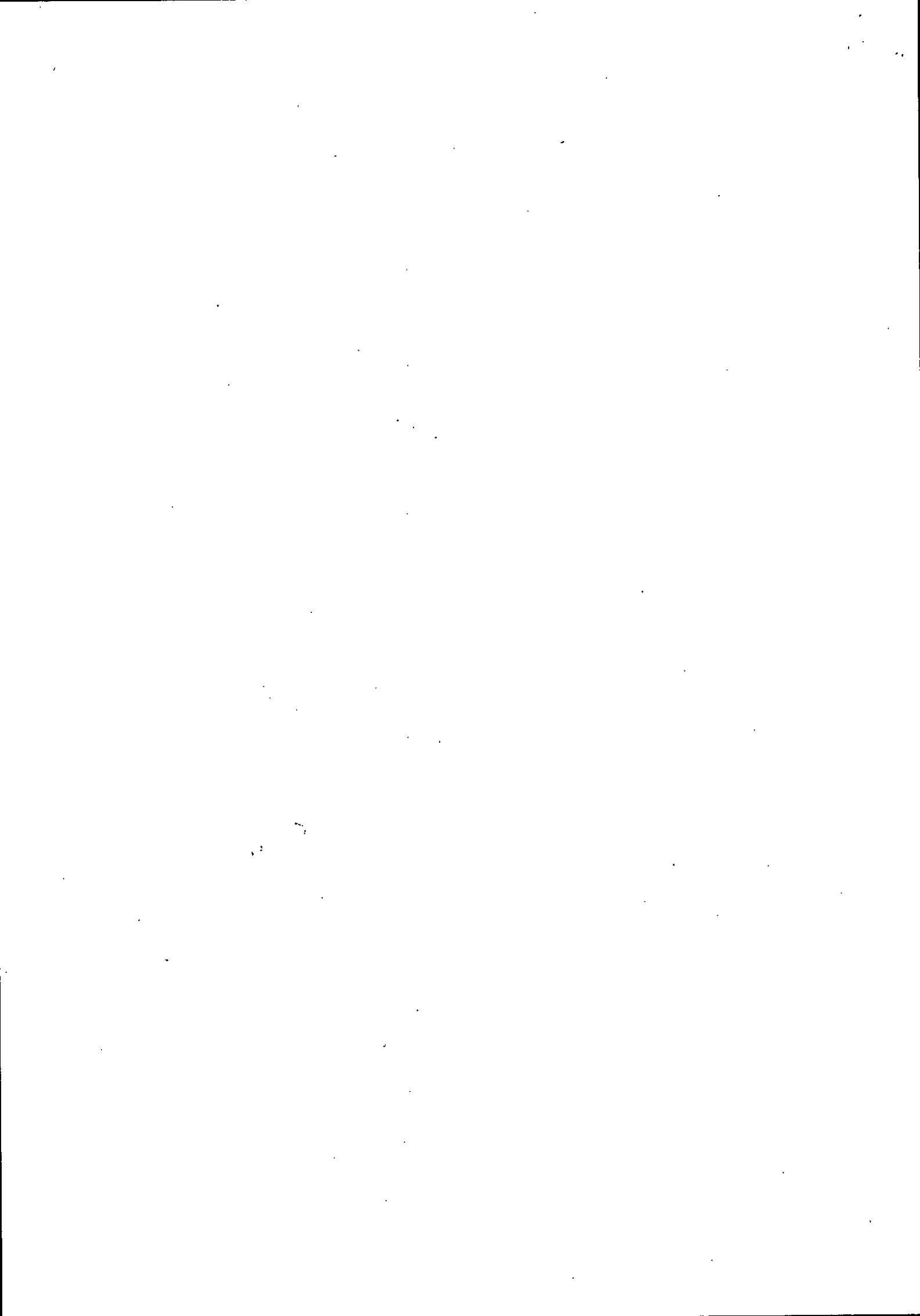
FRANCIS LINDEN

Francis Linden

ASSISTANT HONORARY TREASURER

GERALDINE GRAYDON

Geraldine Graydon



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

**STATEMENT OF NATIONAL EXECUTIVE COUNCIL MEMBERS'
RESPONSIBILITIES YEAR ENDED 31ST OCTOBER 2007**

Company legislation requires the Council Members to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Council Members and of the excess of income over expenditure of the Council Members for that year. In preparing those financial statements, the Council Members are required to

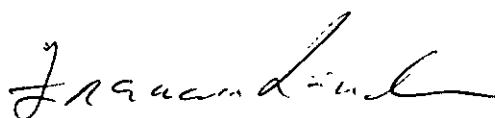
- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

Council Members are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Council and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Council and to prevent and detect fraud and other irregularities.

ON BEHALF OF THE COUNCIL: -

CHAIRPERSON

FRANCIS LINDEN



ASSISTANT HONORARY TREASURER

GERALDINE GRAYDON



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee- Without a Share Capital)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF NATIONAL PARENTS COUNCIL - PRIMARY FOR YEAR ENDED 31ST OCTOBER 2007

(Company Limited by Guarantee – Without a Share Capital)

We have audited the financial statements of National Parents Council - Primary for the year ended 31st October 2007 which comprise the income and expenditure account, the Balance Sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2006 Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the Accounting Standards issued by the Accounting Standards Board.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2006 We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's Balance Sheet and its Income and Expenditure Account are in agreement with the books of account.

Continued next page

NATIONAL PARENTS COUNCIL – PRIMARY

(Company Limited by Guarantee – Without a Share Capital)

INDEPENDENT AUDITORS REPORT - Continued

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st October 2007 and of its surplus for the year then ended; and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2006.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the company. The company's financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' Report is consistent with the financial statements.


MARTIN JUDGE & CO.,

CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS

DATE: 21st May 2008.

NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a share capital)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST OCTOBER 2007

	SCHEDULE	€	2006 €
INCOME	PAGE 14	606,419	580,751
EXPENDITURE	PAGE 15	<u>684,630</u>	<u>614,415</u>
NET DEFICIT/ SURPLUS FROM ORDINARY ACTIVITIES		(78,211)	(33,664)
RETAINED SURPLUS AS AT 31 OCTOBER 2006		<u>215,283</u>	<u>248,947</u>
RETAINED SURPLUS AS AT 31 OCTOBER 2007		<u>137,072</u>	<u>215,283</u>

There are no gains or losses other than those shown above.
The notes on pages 11 to 13 form part of these financial statements.

ON BEHALF OF THE COUNCIL:

CHAIRPERSON

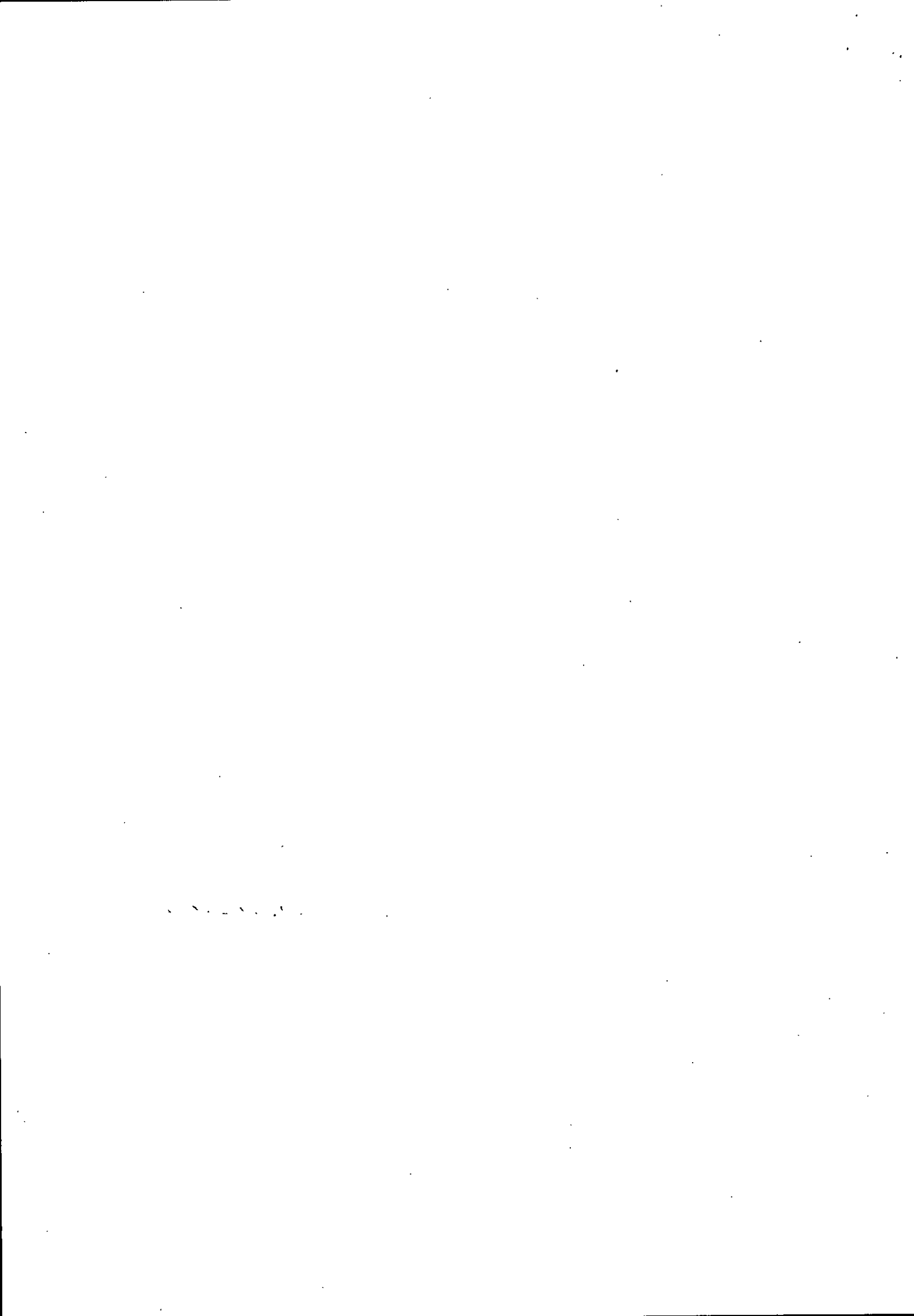
FRANCIS LINDEN

Francis Linden

ASSISTANT HONORARY TREASURER

GERALDINE GRAYDON

Geraldine Graydon



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

BALANCE SHEET AS AT 31ST OCTOBER 2007

2006

	NOTE	€	€
<u>FIXED ASSETS</u>			
Fixtures, Fittings and Equipment	(5)	-	-
<u>CURRENT ASSETS</u>			
Bank Current Accounts		229,271	287,595
Bank Deposit Accounts		375	373
Cash on Hands		11,822	2,212
Debtors & Prepayments	(6)	<u>9,787</u>	<u>12,180</u>
		<u>251,255</u>	<u>302,360</u>
<u>CURRENT LIABILITIES</u>			
Creditors and Accrued Expenses	(7)	41,188	15,182
Deferred Income	(8)	<u>72,995</u>	<u>71,895</u>
		<u>114,183</u>	<u>87,077</u>
NET ASSETS		<u>137,072</u>	<u>215,283</u>
<u>REPRESENTED BY:</u>			
Excess of Income over Expenditure to Date		<u>137,072</u>	<u>215,283</u>
		<u>137,072</u>	<u>215,283</u>

The notes on pages 11 to 13 form part of these financial statements.

ON BEHALF OF THE COUNCIL

CHAIRPERSON

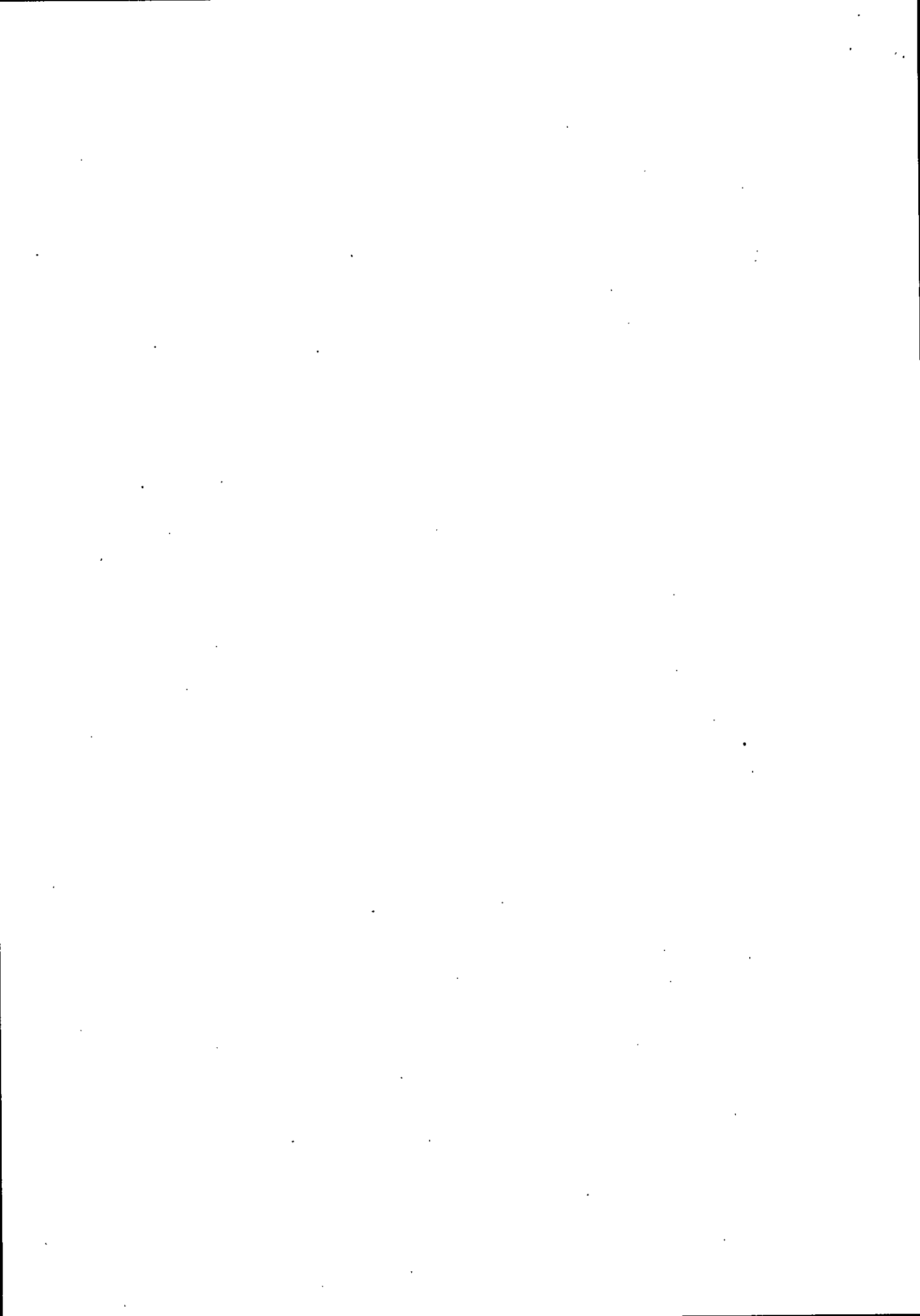
FRANCIS LINDEN

Francis Linden

ASSISTANT HONORARY TREASURER

GERALDINE GRAYDON

Geraldine Graydon

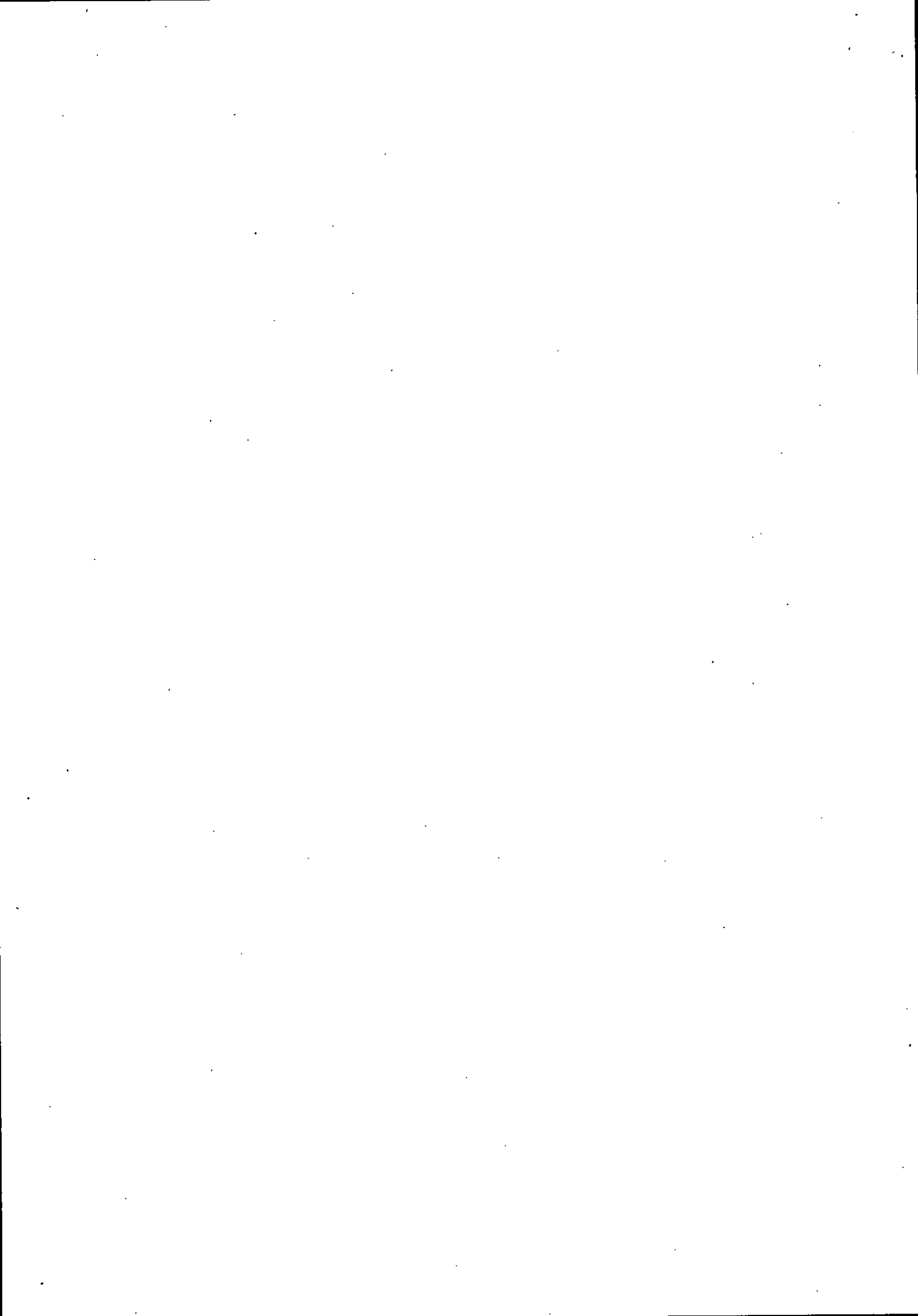


NATIONAL PARENTS COUNCIL – PRIMARY

(Company Limited by Guarantee – Without a Share Capital)

CASH FLOW STATEMENT FOR YEAR ENDED 31ST OCTOBER 2007

		2006
	€	€
<u>RECONCILIATION OF OPERATING SURPLUS</u>		
<u>TO NET CASH INFLOW FROM OPERATING ACTIVITIES</u>		
Operating Deficit	(78,211)	(33,664)
Depreciation	2,841	15,451
Decrease(Increase) in Debtor	2,393	(2,904)
Increase in Creditors	26,006	2,140
Increase(Decrease) in Deferred Income	<u>1,100</u>	<u>(26,573)</u>
	<u>(45,871)</u>	<u>(45,550)</u>
 <u>CASH FLOW STATEMENT</u>		
Net Cash from Operating Activities	(45,871)	(45,550)
Capital Expenditure	<u>(2,841)</u>	<u>(15,451)</u>
Decrease in Cash in the Year	<u>(48,712)</u>	<u>61,001</u>
Net Funds at 1 st November 2006	290,180	351,181
Decrease	<u>(48,712)</u>	<u>(61,001)</u>
Net Funds at 31 st October 2007	<u>241,468</u>	<u>290,180</u>



NATIONAL PARENTS COUNCIL – PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2007

1. The Company, which was incorporated on 11th December 1996 under The Companies Acts 1963 to 2006 is limited by Guarantee and does not have a share capital.

2. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the Historical Cost Convention.

(b) Income

Income is included in the Income and Expenditure Account in the year to which it relates.

(c) Depreciation

Depreciation is calculated at 100% P.A. on all fixed assets purchased.

3. TAXATION

The Company is registered as a charity with the Revenue Commissioners and accordingly is exempt from Corporation Tax.

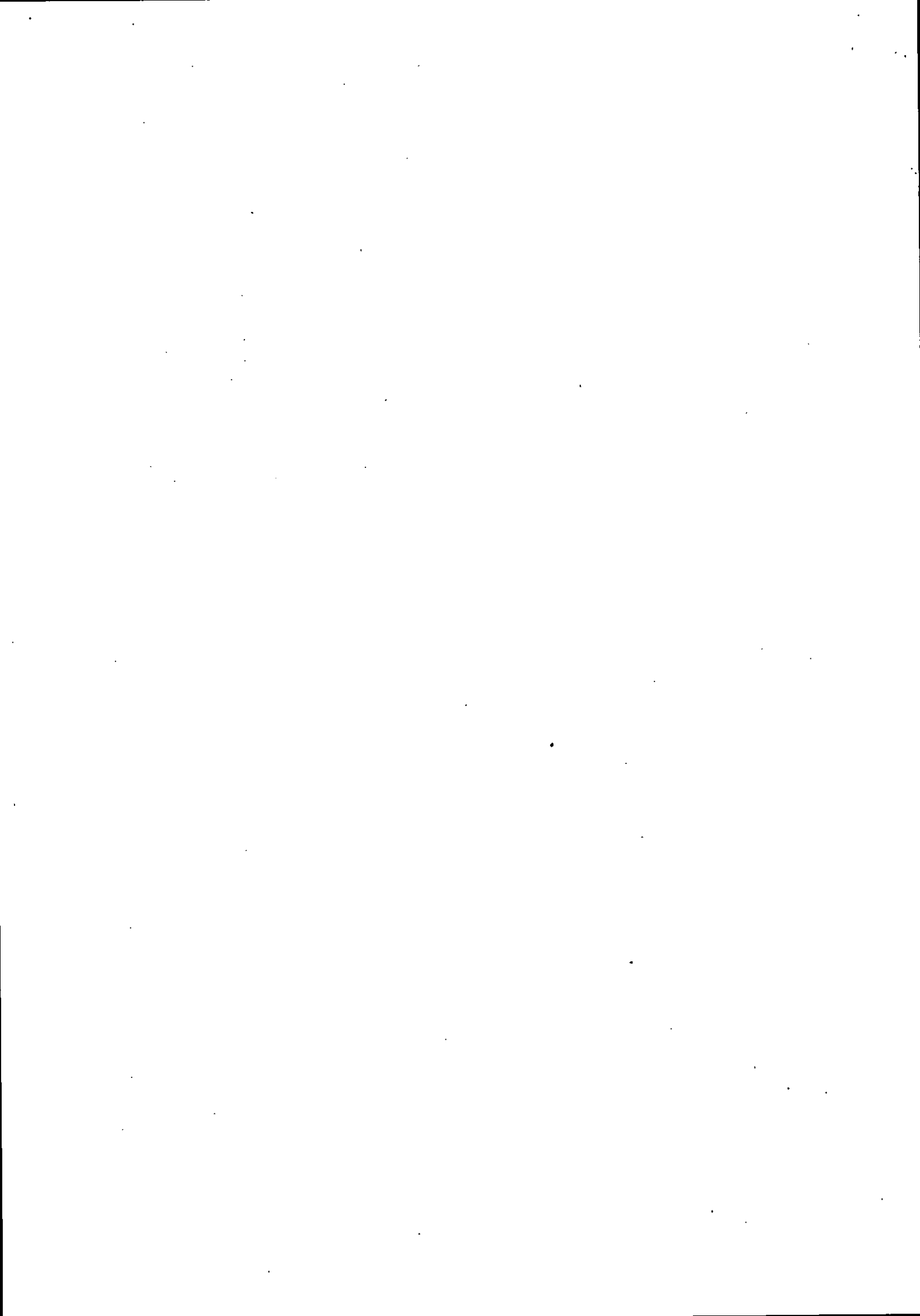
4. STAFF COSTS

The average number of employees during the year analysed by category was as follows:

	2007	2006
Administration	9	8

The aggregate payroll costs of these employees were as follows:

	€	€
Wages and Salaries	234,465	235,789
Social Welfare Costs	<u>34,430</u>	<u>36,074</u>
	<u>268,895</u>	<u>271,863</u>



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

**NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31ST OCTOBER 2007**

5. **FIXED ASSETS**

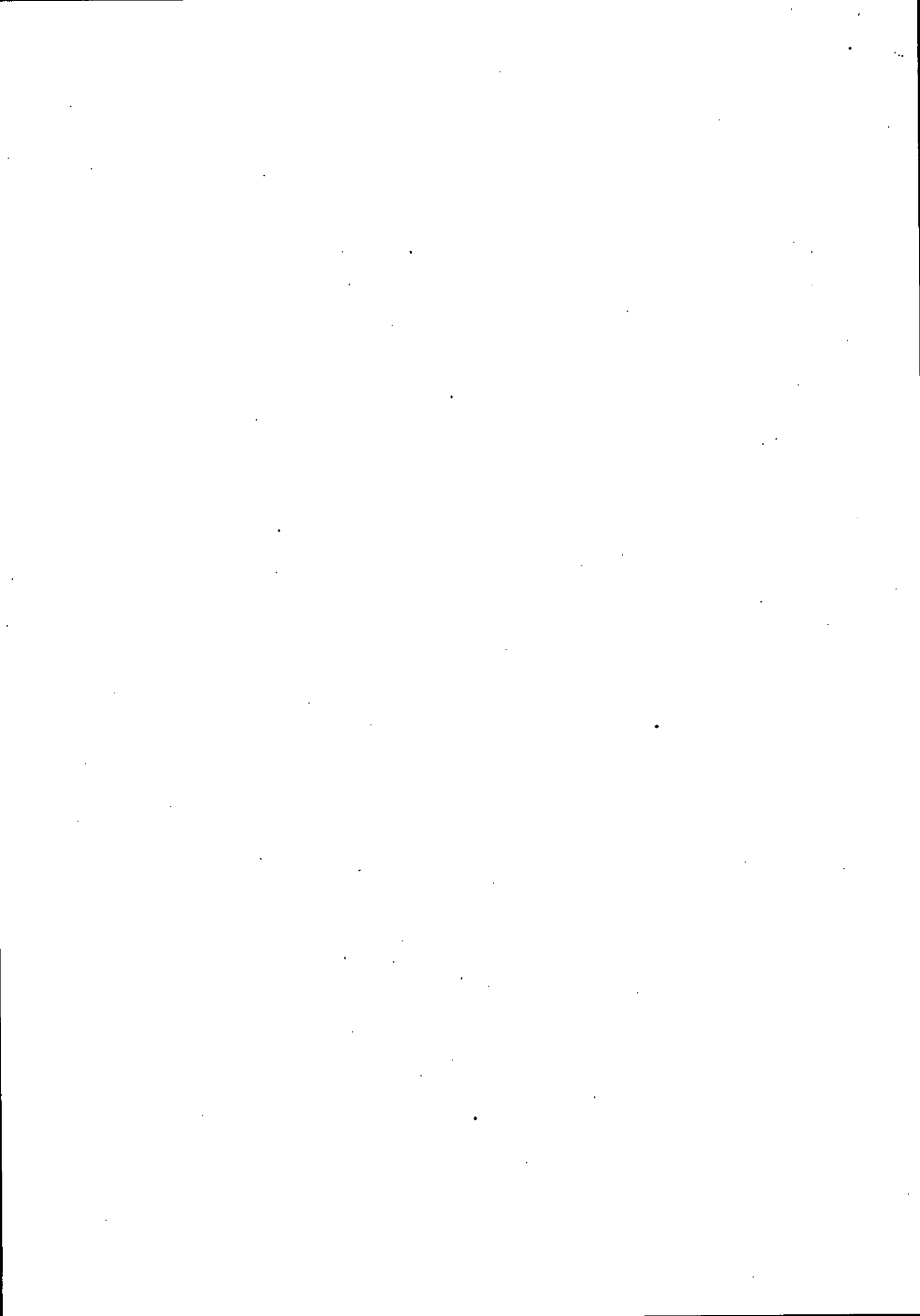
	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>OFFICE EQUIPMENT</u>	
	€	€
Cost at 31.10.2006	48,215	48,215
Additions	2,841	2,841
Disposals	<u>-</u>	<u>-</u>
Cost at 31.10.2007	<u>51,056</u>	<u>51,056</u>
Depreciation		
Balance 31.10.2006	48,215	48,215
Charge for Year	2,841	2,841
Disposal	<u>-</u>	<u>-</u>
Balance 31.10.2007	<u>51,056</u>	<u>51,056</u>

6. **DEBTORS**

		2006
	€	€
Amounts falling due within one year	<u>9,787</u>	<u>12,180</u>

7. **CREDITORS**

		2006
	€	€
Amounts falling due within one year	27,901	15,182
PAYE/PRSI	<u>13,287</u>	<u>-</u>
	<u>41,188</u>	<u>15,182</u>



NATIONAL PARENTS COUNCIL - PRIMARY

(Company Limited by Guarantee - Without a Share Capital)

NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2007

8. DEFERRED INCOME

	€	2006 €
Grants received for period Nov/ December 2007	49,667	48,667
Direct affiliations deferred	<u>23,328</u>	<u>23,228</u>
	<u>72,995</u>	<u>71,895</u>

9. RELATED PARTY TRANSACTIONS

The Directors of National Parents Council (Primary) Limited, Amanda Allen and Paul Stevenson are also directors and shareholders of All Round Properties Limited. During the year ended 31st October 2007 National Parents Council paid €45,000 to All Round Properties Limited in respect of rent of offices at 12 Marlborough Court, Dublin 1.

10. APPROVAL OF FINANCIAL STATEMENTS

The National Executive Council approved the accounts on the 20th May 2008.

