

**National Parents Council -  
Primary (*Company Limited by  
Guarantee – without Share Capital*)  
(operating as National Parents Council)**

**Directors' report and financial statements**

**Year ended 31 December 2024**

***Registered number: 258148***

# National Parents Council - Primary

## Directors' report and financial statements

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# National Parents Council - Primary

## Directors and other information

<b>Directors</b>	Avril Byrne Catherine Corr (resigned 28.9.2024) David Mullins Deirdre O'Donovan Derek O'Leary Max Boccalari (resigned 28.9.2024) Richa Tyagi Sonya Ryan (resigned 28.9.2024) Debbie Walsh (appointed 28.9.2024) Tara Sherlock Willam Earley (Chairperson) John Paul Collins (appointed 28.02.2025)
<b>Company secretary</b>	Áine Lynch
<b>Registered office</b>	12 Marlborough Court Marlborough Street Dublin 1
<b>Auditor</b>	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
<b>Banker</b>	Bank of Ireland Walkinstown Dublin 12
<b>Solicitors</b>	Arthur Cox Solicitors Earlsfort Centre Earlsfort Terrace Dublin 2
<b>Charity reference number</b>	CHY 10547
<b>Registered number</b>	258148

# National Parents Council - Primary

## Directors' report

The directors submit their report together with the audited financial statements of the Company (or "the Council" or "NPC") for the year ended 31 December 2024. The Council's charity registration number is CHY 10547 and the Company registration number is 258148. The Company operates under the registered business name National Parents Council.

The registered office of the Council is 12 Marlborough Court, Marlborough Street, Dublin 1.

### **Administrative details of the Council**

The names of those who served as directors during the year are:

Willam Earley – Chairperson  
Tara Sherlock – Chair of the Audit Committee  
Max Boccalari - resigned at the AGM 28.9.2024.  
Derek O'Leary – Vice Chairperson 2023/2024  
Sonya Ryan – resigned at the AGM 28.9.2024  
Avril Byrne  
David Mullins  
Richa Tyagi  
Deirdre O'Donovan  
Catherine Corr – (resigned at the AGM 28.9.2024)  
Debbie Walsh – (appointed at the AGM 28.9.2024)

John Paul Collins was appointed as a director on 28 February 2025.

Day to day running of the Council is managed by the Chief Executive Aine Lynch. Details of the Council's bankers, solicitors and auditor are given on page 1.

### **Structure, governance and management**

#### ***Governing document***

The organisation is a charitable company limited by guarantee, and not having a share capital, incorporated in the Republic of Ireland under the Companies Acts 2014 on 10 December 1999. The Council does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding €1.27.

The Council was established under a constitution which established the objects and powers of the entity and is governed under its constitution and managed by a board of directors.

The Council has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

The Council complies with the Charities Regulators Governance Code for community, voluntary and charitable organisations in Ireland. The Council confirms that a review of the organisation's compliance with the principles in the Code was conducted on 13<sup>th</sup> September 2024. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed. All actions from the previous review have now been completed. The next review is due to take place during 2025.

# National Parents Council - Primary

## Directors report (*continued*)

### Recruitment and appointment of the board

In accordance with the constitution one third of the elected directors in office must retire each year. If the number of directors is not divisible by three, then the lowest whole number nearest one-third shall retire.

The directors appointed in general meeting may co-opt a further two directors for a term of up to three years on such terms and subject to such conditions as the board may determine and such co-opted directors shall be eligible for re-appointment at the expiry of their term of office.

The board nomination process has followed a process in accordance with the NPC Constitution which provided for the members of the NPC to nominate people for election to the board. Following the nomination stage, no nominees were submitted by the members. The board therefore appointed two parents to fill the casual vacancies that arose. These board members were recruited mindful of continuity of board membership, NPC's extended remit and an opportunity for parents on NPC's database to express an interest.

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the Council. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested.

All new board members receive induction training and induction papers on commencing their appointment to the board.

### Organisational structure

The board of National Parents Council - Primary (National Parents Council) is permitted to have a maximum number of directors of ten: up to eight of whom may be elected by the Full Members (affiliated parents associations) and up to two of whom may be co-opted by the board of directors. In addition subject to the provisions of Article 28 of the Council's Constitution the Directors have the power, at any time and from time to time, to appoint any person to be a Director to fill a casual vacancy in the eight Directors at the AGM. These Directors appointed must retire at the next AGM of the Council.

The board are responsible for the strategic direction and policy of the National Parents Council - Primary. (National Parents Council) This is in accordance with the Memorandum and Articles of Association and the National Parents Council - Primary (National Parents Council) Governing Handbook. At present the board has nine members, five appointed in general meetings, three appointed by the directors and one appointed for a one-year term to fill a casual vacancy.

### Audit committee

As part of the board's plans to fulfil its objectives in this area it has constituted an audit committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit.

### Chief Executive

The Chief Executive of the Council reports to the board of directors. The board provides leadership and strategic management, developing and furthering the aims and objectives of the organisation and delegates certain duties and responsibilities to the CEO. This includes implementation of the strategic plan, leading and managing the Council's staff members, programmes, projects, finances and all other administrative aspects so that the Council's ongoing mission, vision and objectives are fulfilled within the context of the Council's values, as approved by the board of directors and membership.

# National Parents Council - Primary

## Directors report (*continued*)

### Key risks

The Audit Committee initiated a risk management exercise in the Council. The National Parents Council Primary has Six Strategic Objectives, with sub-objectives, set out in its Strategic Plan for 2024-2028. Risk is assessed across all of the strategic objectives and across the operational activities of the organisation.

The key risks facing the Council are

1. Its core projects and activities are reliant on continued government funding. To mitigate this risk, the NPC executive team regularly meets with relevant government department staff. NPC are compliant with the Charity Regulators Governance Code. NPC follows SORP guidance in the preparation of its accounts and reporting to funders is regular and comprehensive.
2. Through its activities NPC can become aware of child protection concerns. It is essential that all cases are appropriately reported to TUSLA. To mitigate this risk, staff have regular Child Protection training, NPC has a Child Protection Policy and all staff receive regular support and supervision.

### Objectives and activities

The main object for which the Council is established is to contribute to the advancement of the education of all children in order to improve and enrich the education of each child and to support the involvement of parents at all stages of such education.

### Vision

The Council want to see an Ireland where every child has the opportunity to reach their full potential.

### Mission

The Council exists to ensure that all parents are supported and empowered to become effective partners in their children's education. The Council will work to increase the capacity and capability of the primary and post primary education sector, to achieve true partnership and deliver better outcomes for all children.

### Key activities

The key activities in achieving the vision and mission of the Council are:

1. Representing the parents' voice in primary education and post primary education.
2. Advocacy
3. Building participation
4. Service delivery

### Achievements and performance

The Council publishes an Annual Review outlining the achievements of the organisation under its Strategic Plan's Aims and Objectives.

### Financial review

The Council reported an operating surplus of €145,397 for the year, compared to a surplus of €161,798 in 2023. Although revenue increased by €77,004 over the prior year, overall expenses rose by €93,405, primarily due to a rise in the average number of employees during 2024.

# National Parents Council - Primary

## **Financial review (continued)**

The principal sources of funding received by the Council are from funding grants from the Department of Education. The Council also receives funds from its membership subscriptions and certain other income.

The board has examined the Council requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Company should amount to between three and six months of average expenditure. As at 31 December 2024, the reserves total approximately eight and half months' expenditure. This is due to increased funding for the extended remit of the Council to post primary, however due to the delayed full implementation of the expansion and the challenging recruitment environment not all of the planned expenditure on salaries was expended. The expenditure of these expansion funds has been planned and will take place in 2025.

## **Accounting records**

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at the Company's offices at 12 Marlborough Court, Marlborough Street, Dublin 1.

## **Going concern**

The National Parents Council had net assets of €696,780 as of the 31st of December 2024 (2023: €551,383).

The directors of NPC have assessed the ability of the Council to continue as a going concern. This assessment encompassed a detailed recent review of the future outlook of the Company which demonstrates that the Company should have adequate resources to continue operating for at least the 12-month period from the date of approval of the financial statements. The basis for this assumption is confirmation from the Department of Education of continued funding to the end of 2025 and an expectation of continued support from them to provide core funding to NPC for the next twelve months from the approval of the financial statements based on the long funding history.

Accordingly, the directors consider it appropriate that the Council prepares its financial statements on a going concern basis.

## **Plans for future periods**

No subsequent events have taken place since the year end that would result in adjustments to these financial statements.

In 2024 the Board of NPC approved and launched its new Strategic Plan 'Building Futures Together' setting out its strategic objectives for the period 2024-2028.

## **Relevant audit information**

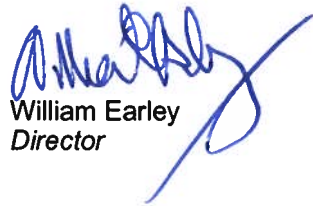
The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditor is unaware.

# National Parents Council - Primary


## Auditor

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



William Earley  
Director



Tara Sherlock  
Director

27 June 2025

## National Parents Council - Primary

### Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

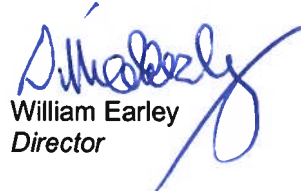
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year.


In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board

  
William Earley  
Director

  
Tara Sherlock  
Director

27 June 2025



KPMG  
Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

## Independent auditor's report to the members of National Parents Council - Primary

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of National Parents Council - Primary ('the Company') for the year ended 31 December 2024 set out on pages 11 to 23, which comprise the Statement of financial activities, Balance sheet, Cash flow statement and related notes, including the summary of significant accounting policies set out in note 1.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



## Independent auditor's report to the members of National Parents Council - Primary *(continued)*

### **Report on the audit of the financial statements *(continued)***

#### ***Other information***

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

#### ***Our opinions on other matters prescribed by the Companies Act 2014 are unmodified***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### ***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **Respective responsibilities and restrictions on use**

##### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 7, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



Independent auditor's report to the members of National Parents Council -  
Primary *(continued)*

**Respective responsibilities and restrictions on use *(continued)***

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Hobson  
**for and on behalf of**  
**KPMG**  
**Chartered Accountants, Statutory Audit Firm**  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03

30 June 2025

# National Parents Council - Primary

## Statement of financial activities for the year ended 31 December 2024

	Note	Restricted funds 2024 €	Unrestricted funds 2024 €	Total funds 2024 €	Total funds 2023 €
<b>Income from:</b>					
Charitable activities					
- sponsoring bodies		399,258	551,000	950,258	963,019
Other trading activities					
- membership fees		-	106,735	106,735	78,218
- Education and Training Board (ETB)		-	40,000	40,000	-
- course fees		-	26,830	26,830	7,975
Investment income		-	1,559	1,559	77
Corporate trading income		-	2,400	2,400	1,722
Other income		-	890	890	657
<b>Total income</b>		<b>399,258</b>	<b>729,414</b>	<b>1,128,672</b>	<b>1,051,668</b>
<b>Expenditure:</b>					
Charitable activities	4	(399,258)	(584,017)	(983,275)	(889,870)
<b>Total expenditure</b>		<b>(399,258)</b>	<b>(584,017)</b>	<b>(983,275)</b>	<b>(889,870)</b>
<b>Net income for the year</b>	3	-	145,397	145,397	161,798
Total funds brought forward	13	-	551,383	551,383	389,585
<b>Total funds carried forward</b>	13	-	<b>696,780</b>	<b>696,780</b>	<b>551,383</b>

There are no other comprehensive income and losses for the current or preceding financial year.

All income and expenditure in the year is derived from continuing activities.

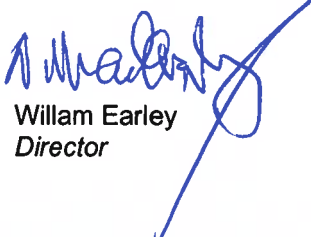
# National Parents Council - Primary


## Balance sheet

as at 31 December 2024

	Note	2024 €	2023 €
<b>Fixed assets</b>			
Tangible assets	6	15,534	18,342
<b>Current assets</b>			
Cash at bank and in hand	7	753,577	609,501
Debtors	8	35,694	19,366
		<u>789,271</u>	<u>628,867</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	9	(107,507)	(92,417)
		<u>681,764</u>	<u>536,450</u>
<b>Net current assets</b>			
		<u>697,298</u>	<u>554,792</u>
<b>Total assets less current liabilities</b>			
Creditors: amounts falling due after more than one year	10	(518)	(3,409)
		<u>696,780</u>	<u>551,383</u>
<b>Net assets</b>			
<b>Funded by:</b>			
Unrestricted funds		<u>696,780</u>	<u>551,383</u>
Accumulated surplus	12/13	<u>696,780</u>	<u>551,383</u>

On behalf of the board

  
 William Earley  
 Director

  
 Tara Sherlock  
 Director

# National Parents Council - Primary

## Cash flow statement

for the year ended 31 December 2024

	Note	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Cash receipts from operations		1,128,893	1,035,470
Cash payments for operations and employee costs		(980,053)	(872,096)
		<hr/>	<hr/>
<b>Net cash from operating activities</b>	17	<b>148,840</b>	<b>163,374</b>
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Receipt of interest		1,559	77
Acquisition of tangible fixed assets		(3,076)	(12,271)
		<hr/>	<hr/>
<b>Net cash used in investing activities</b>		<b>(1,517)</b>	<b>(12,194)</b>
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Payment of finance lease liabilities		(2,387)	(1,885)
Payment of finance lease interest charges		(860)	(1,363)
		<hr/>	<hr/>
<b>Net cash used in financing activities</b>		<b>(3,247)</b>	<b>(3,248)</b>
		<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>		<b>144,076</b>	<b>147,932</b>
Cash and cash equivalents at beginning of year		<b>609,501</b>	<b>461,569</b>
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of year</b>		<b>753,577</b>	<b>609,501</b>
		<hr/> <hr/>	<hr/> <hr/>

# National Parents Council - Primary

## Notes

to the financial statements

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") and Irish company law. The directors have chosen to apply the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator, in so far as it applies to the Council and does not conflict with the requirements of the Companies Act 2014. The presentation currency of these financial statements is Euro.

The Council receives its core funding from the Government and, to the best of its knowledge, expects this to continue to be the case for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### Going concern

The Council had net assets of €696,780 at 31 December 2024. The directors have assessed the ability of the Council to continue as a going concern. This assessment encompassed a detailed recent review of the future outlook of the Company which demonstrates that the Company should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements. The basis for this assumption is confirmation from the Department of Education of continued funding to the end of 2025 and an expectation of continued support from them to provide core funding to the Company for the next twelve months from the date of approval of the financial statements based on the long funding history and expanded remit towards post-primary education.

Accordingly, the directors consider it appropriate that the Company prepares its financial statements on a going concern basis.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Fixtures, fittings and office equipment	12.5% straight line
Leased office equipment	20% straight line

#### Leases

Assets held under finance leases are capitalised in the balance sheet and are depreciated over the shorter of their useful lives or lease term. The interest element of the leasing obligation is charged to the statement of financial activities over the term of the lease in proportion to the balance outstanding. Expenditure on operating leases is charged to the statement of financial activities as incurred.

# National Parents Council - Primary

## Notes *(continued)*

### 1 Accounting policies *(continued)*

#### **Income**

Income from grants with performance-related conditions attached is recognised in the statement of financial activities to the extent that performance-related conditions are fulfilled in the period. Where necessary, in the event of unfulfilled performance-related conditions or where it is in respect of services to be provided in specified future time periods, grant income is deferred to match the related expenditure to which the grant relates in future accounting periods. The balance of deferred income is included under creditors and separately identified.

Income from grants with no performance-related conditions attached is recognised in the statement of financial activities as it becomes receivable.

Income other than grant income is recognised in the statement of financial activities on an accruals basis in relation to services provided or other amounts earned in the period.

#### **Income accounting**

Restricted funds represent monies received which can only be used for particular purposes specified by the provider of such funds. Such purposes are within the overall aims of the Council.

Unrestricted funds are available for general use at the discretion of the Council in furtherance of its general objectives.

#### **Expenditure**

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor. All other expenditure is treated as being from unrestricted funds.

The balance of the unrestricted funds at the end of the year represents the assets held by the Council for general use in furtherance of its work. Transfers from unrestricted funds are made to meet the shortfall on restricted projects.

Direct costs relate to costs incurred by the Council to meet its objectives and activities.

Support costs such as governance, administration, facilities, professional services and IT are all allocated against core funding received from the government.

#### **Taxation**

The Council has been recognised by the Charities Section of the Revenue Commissioners as being a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly is exempt from corporation tax.

#### **Retirement benefits**

The Company operates a defined contribution PRSA pension scheme for all employees; currently 7 employees have opted into this benefit. The assets of the scheme are held separately from those of the Company in independently administered funds. The pension charge represents contributions payable by the Company.

### 2 Legal status of the Council

The National Parents Council – Primary, operating under the registered business name of National Parents Council, is a company limited by Guarantee and does not have share capital. In accordance with the memorandum of association, in the event of the Company being wound up each member's liability is limited to €1.27.

# National Parents Council - Primary

## Notes (continued)

<b>3 Statutory and other information</b>	<b>2024</b>	<b>2023</b>		
	<b>€</b>	<b>€</b>		
Net income for the year	<b>145,397</b>	<b>161,798</b>		
<i>Stated after charging:</i>				
Directors' remuneration	-	-		
Auditors' remuneration (inclusive of VAT)	<b>12,478</b>	<b>12,478</b>		
Depreciation of tangible fixed assets	<b>5,884</b>	<b>5,023</b>		
Finance lease charges	<b>860</b>	<b>1,363</b>		
Operating lease expenses	<b>31,000</b>	<b>31,000</b>		
<b>4 Analysis of expenditure</b>	<b>Direct</b>	<b>Support</b>		
	<b>€</b>	<b>€</b>		
	<b>2024</b>	<b>2023</b>		
	<b>€</b>	<b>€</b>		
<b>Restricted funds</b>				
<i>Charitable activities</i>				
Early learning	<b>81,446</b>	-	<b>81,446</b>	81,913
Department of Education Teacher Education section	<b>108,125</b>	-	<b>108,125</b>	92,229
Our kids coding project	<b>6,145</b>	-	<b>6,145</b>	-
St. Patrick's Hospital	<b>40,215</b>	-	<b>40,215</b>	38,258
HSE funding	<b>42,101</b>	-	<b>42,101</b>	46,808
Department of Education – partnership Schools	<b>31,288</b>	-	<b>31,288</b>	28,708
Department of Education anti-bullying	<b>44,195</b>	-	<b>44,195</b>	36,247
3 <sup>rd</sup> party – internet safety	<b>16,311</b>	-	<b>16,311</b>	33,323
EU – internet Safety	<b>12,806</b>	-	<b>12,806</b>	33,323
IPPN – partnership schools	<b>4,413</b>	-	<b>4,413</b>	1,210
NPC – partnership schools	<b>4,413</b>	-	<b>4,413</b>	-
Dept of Children, Equality, Disability, Integration and Youth (DCEDIY)	<b>7,800</b>	-	<b>7,800</b>	-
Leaving Cert Helpline	-	-	-	<b>20,000</b>
	<b>399,258</b>	-	<b>399,258</b>	<b>412,019</b>
<b>Unrestricted funds</b>				
<i>Charitable activities</i>				
Core expenditure	<b>541,837</b>	<b>42,180</b>	<b>584,017</b>	<b>477,851</b>
<b>Total expenditure</b>	<b>941,095</b>	<b>42,180</b>	<b>983,275</b>	<b>889,870</b>

Direct costs relate to the delivery cost of an activity and include direct salary where applicable.

# National Parents Council - Primary

## Notes (continued)

### 4 Analysis of expenditure (continued)

Support costs include governance, professional services and IT costs. These costs are all funded from core government funding as they are not permitted to be allocated to restricted charitable activities.

### 5 Staff numbers and costs

The average number of persons employed by the Company during the year analysed by category was as follows:

	Number 2024	Number 2023
Administration	16	13

The aggregate payroll costs of these employees were as follows:

	2024 €	2023 €
Wages and salaries	608,060	505,832
Social welfare costs	65,012	54,134
Retirement benefit	21,013	18,700
	<b>694,085</b>	<b>578,666</b>

The Company's employees received salaries and remuneration in the following bands:

	2024	2023
Under €10,000	-	-
Between €10,000 and €60,000	14	11
Between €60,000 and €90,000	1	1
Between €90,000 and €100,000	1	1
	<b>16</b>	<b>13</b>

The directors of the Council do not receive any remuneration for the services provided.

# National Parents Council - Primary

Notes (continued)

6 Tangible fixed assets	Leased Office Equipment €	Fixtures, Fittings and Office Equipment €	Total €
<b>Cost</b>			
At beginning of year	12,143	82,458	94,601
Additions	-	3,076	3,076
<b>At end of year</b>	<b>12,143</b>	<b>85,534</b>	<b>97,677</b>
<b>Depreciation</b>			
At beginning of year	9,231	67,028	76,259
Charge for year	2,428	3,456	5,884
<b>At end of year</b>	<b>11,659</b>	<b>70,484</b>	<b>82,143</b>
<b>Net book value</b>			
<b>31 December 2024</b>	<b>484</b>	<b>15,050</b>	<b>15,534</b>
31 December 2023	2,912	15,430	18,342
<b>7 Cash at bank and in hand</b>			
		<b>2024</b>	<b>2023</b>
		€	€
Cash at bank and in hand		753,577	609,501
		<b>753,577</b>	<b>609,501</b>
<b>8 Debtors</b>			
		<b>2024</b>	<b>2023</b>
		€	€
Trade debtors		4,533	-
Other debtors		1,757	481
Accrued income		21,970	10,558
Prepayments		7,434	8,327
		<b>35,694</b>	<b>19,366</b>

All amounts within debtors are falling due within one year.

# National Parents Council - Primary

## Notes (continued)

<b>9 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	€	€
Accruals	14,846	19,001
Trade creditors	6,993	6,140
PAYE/PRSI	14,491	14,713
Deferred income	68,286	50,176
Finance lease obligations (note 11)	2,891	2,387
	<u>107,507</u>	<u>92,417</u>

During the year, the Council received funding of € 82,000 (2023: €82,000) from Pobal on behalf of the Department of Children, Equality, Disability, Integration and Youth to support the delivery of early childhood care and education programmes. The funding received is restricted to the delivery of early childhood care and education programmes. There were no Capital Grants received in 2024 and NPC is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". Included in deferred income is a closing balance of € 554 (2023: €0) relating to funding received from Pobal but not yet recognised as income.

<b>10 Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	€	€
Finance lease obligations (note 11)	518	3,409
	<u>518</u>	<u>3,409</u>

<b>11 Finance lease obligations</b>	<b>2024</b>	<b>2023</b>
	€	€
Maturity of obligations under finance leases		
Within one year	3,247	3,247
In two to five years	541	3,776
	<u>3,788</u>	<u>7,023</u>
Less: future finance charges	(379)	(1,227)
	<u>3,409</u>	<u>5,796</u>
<i>Analysed as:</i>		
Amounts due within one year (note 9)	2,891	2,387
Amounts due more than one year (note 10)	518	3,409
	<u>3,409</u>	<u>5,796</u>

# National Parents Council - Primary

Notes *(continued)*

<b>12 Reconciliation of movement in accumulated surplus</b>	<b>2024</b>	<b>2023</b>
	€	€
At beginning of year	<b>551,383</b>	389,585
Net income for the year	<b>145,397</b>	161,798
	<hr/>	<hr/>
<b>At end of year</b>	<b>696,780</b>	<b>551,383</b>
	<hr/> <hr/>	<hr/> <hr/>

<b>13 Funds</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>(a) Reconciliation of funds</b>	€	€	€	€
<b>Total funds at beginning of Year</b>	-	<b>551,383</b>	<b>551,383</b>	389,585
Net income for the year	-	<b>145,397</b>	<b>145,397</b>	161,798
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds at end of year</b>	-	<b>696,780</b>	<b>696,780</b>	<b>551,383</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**National Parents Council - Primary**  
(Company Limited by Guarantee – without Share Capital)

Notes (continued)

13 Funds (continued)

(b) Movement in funds	At 1 January 2024 €	Total income recognised €	Total expenditure recognised €	At 31 December 2024 €	At 31 December 2023 €
<b>Restricted funds</b>					
Early Learning	-	81,446	81,446	-	-
Department of Education Teacher Education Section	-	108,125	108,125	-	-
St. Patrick's Hospital	-	40,215	40,215	-	-
HSE funding	-	42,101	42,101	-	-
Department of Education – partnership schools	-	31,288	31,288	-	-
Department of Education anti-bullying	-	44,195	44,195	-	-
3 <sup>rd</sup> party - internet safety	-	16,311	16,311	-	-
EU – internet safety	-	12,806	12,806	-	-
IPPEN - partnership schools	-	4,413	4,413	-	-
NPC - partnership schools	-	4,413	4,413	-	-
Our Kids Coding Project	-	6,145	6,145	-	-
Dept of Children, Equality, Disability, Integration and Youth (DCEDIY)	-	7,800	7,800	-	-
<b>Total restricted funds</b>	-	<b>399,258</b>	<b>399,258</b>	-	-
<b>Unrestricted funds</b>					
General funds	551,383	729,414	584,017	696,780	551,383
<b>Total unrestricted funds</b>	<b>551,383</b>	<b>729,414</b>	<b>584,017</b>	<b>696,780</b>	<b>551,383</b>
<b>Total funds</b>	<b>551,383</b>	<b>1,128,672</b>	<b>983,275</b>	<b>696,780</b>	<b>551,383</b>

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

13 Funds (continued)	Unrestricted funds €	Restricted funds €	Total Funds €
<b>(c) Analysis of net assets between Funds</b>			
Tangible fixed assets	15,534	-	15,534
Current assets	720,985	68,286	789,271
Current liabilities	(39,221)	(68,286)	(107,507)
Non-current liabilities	(518)	-	(518)
	<u>696,780</u>	<u>-</u>	<u>696,780</u>

## 14 Related party transactions

Details of remuneration of key management personnel are set out in note 5.

No member of the board has received payment in respect of services to the Company, other than by way of reimbursement of expenses incurred in the provision of these services. In this regard the Council paid €17,306 (2023: €10,396) to directors and the secretary of the Company during the year. The Council owes €Nil (2023: €35) to the directors and secretary in relation to expenses at the year end.

## 15 Operating lease commitments

Annual commitments exist under operating leases. The future minimum lease payments are as follows:

	2024 €	2023 €
Within one year	31,000	31,000
Between 2 and 5 years	-	31,000
	<u>31,000</u>	<u>62,000</u>

The rentals payable are subject to renegotiation at various intervals specified in the lease.

## 16 Contingent liabilities

Certain contingent liabilities may arise for the Company in the normal course of business. However, at the balance sheet date there are no contingent liabilities to note.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

### 17 Reconciliation of net income for the year to net cash from operating activities

	2024	2023
	€	€
Net income for the year	145,397	161,798
<i>Adjustments for:</i>		
Depreciation	5,884	5,023
Finance lease interest	860	1,363
Interest income	(1,559)	(77)
(Increase) in debtors	(16,328)	(1,361)
Increase / (decrease) in creditors	<u>14,586</u>	<u>(3372)</u>
<b>Net cash from operating activities</b>	<b><u>148,840</u></b>	<b><u>163,374</u></b>

### 18 Subsequent events

There are no subsequent events since the year end that require adjustment to, or disclosure in, these financial statements.

### 19 Capital commitments

The Council did not have commitments for future capital expenditure at 31 December 2024.

### 20 Approval of financial statements

The financial statements were approved by the board of directors on 27 June 2025.