

National Parents Council -
Primary (*Company Limited by
Guarantee – without Share Capital*)

Directors' report and financial statements

Year ended 31 December 2019

Registered number: 258148

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report and financial statements

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National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors and other information

Directors	Massimiliano Boccalari (appointed 5 October 2019) Miriam Brandt Pirooz Daneshmandi Julie Dennehy O'Callaghan (retired 5 October 2019) Robert Grier (retired 29 March 2019) Laurence Keaveney (Chairperson) (appointed 29 March 2019) Hilary Lawrence Aisling Lawton Damian Murray Derek O'Leary (appointed 5 October 2019) Dermot O'Riordan Patrick Ryan Catherine White Byrne (retired 5 October 2019)
Company secretary	Áine Lynch
Registered office	12 Marlborough Court Marlborough Street Dublin 1
Auditor	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
Banker	Bank of Ireland Walkinstown Dublin 12
Solicitors	Arthur Cox Solicitors Earlsfort Centre Earlsfort Terrace Dublin 2
Charity reference number	CHY 10547
Registered number	258148

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report

The directors submit their report together with the audited financial statements of the company (or the "Council") for the year ended 31 December 2019. The Council's charity registration number is CHY 10547 and the company registration number is 258148.

The registered office of the Council is 12 Marlborough Court, Marlborough Street, Dublin 1.

Administrative details of the Council

The names of those who served as directors during the year are listed on page 1.

On 29 March 2019, Robert Grier retired as Chairperson and Laurence Keaveney was appointed as Chairperson. On 5 October 2019 Julie Dennehy O'Callaghan and Catherine White Byrne retired as directors of the Council and Massimiliano Boccalari and Derek O'Leary were appointed as directors of the Council.

Day to day running of the Council is managed by the Chief Executive Áine Lynch.

Details of the Council's bankers, solicitors and auditor are given on page 1.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital, incorporated in the Republic of Ireland under the Companies Acts 2014 on 10 December 1999. The Council does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The Council was established under a Memorandum of Association which established the objects and powers of the entity and is governed under its Articles of Association and managed by a board of directors.

The Council has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

The Council comply with the Governance Code for community, voluntary and charitable organisations in Ireland. The Council confirm that a review of the organisation's compliance with the principles in the Code was conducted on 14 July 2017. This review was based on an assessment of our organisational practice against the recommended actions for each principle. All actions from the previous review have now been completed. The next review is due to take place during 2020.

Recruitment and appointment of the board

In accordance with the Articles of Association one third of the elected directors in office must retire each year. If the number of directors is not divisible by three, then the lowest whole number nearest one-third shall retire.

The directors appointed in general meeting may co-opt a further two directors for a term of up to three years on such terms and subject to such conditions as the board may determine and such co-opted directors shall be eligible for re-appointment at the expiry of their term of office.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report (continued)

Recruitment and appointment of the board (continued)

In 2019 the Board nomination process followed a new process in accordance with the NPC revised Constitution which provided for the members of the NPC to nominate people for election to the Board. Following the nomination stage, an electronic voting process was conducted which facilitated all NPC members to elect the Board members to fill the vacancies that arose.

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the Council. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested.

All new board members receive induction training and induction papers on commencing their appointment to the board.

Organisational structure

The board of National Parents Council - Primary is permitted to have a maximum number of directors of ten: up to eight of whom may be elected by the Full Members (affiliated parents associations) and up to two of whom may be co-opted by the board of directors.

The board are responsible for the strategic direction and policy of the National Parents Council - Primary. This is in accordance with the Memorandum and Articles of Association and the National Parents Council - Primary Governing Handbook. At present the board has ten members, eight appointed in general meeting and two co-opted by the appointed directors.

Audit committee

As part of the board's plans to fulfil its objectives in this area it has constituted an audit committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit.

Chief Executive

The Chief Executive of the Council reports to the board of directors. The board provides leadership and strategic management, developing and furthering the aims and objectives of the organisation and delegates certain duties and responsibilities to the CEO. This includes implementation of the strategic plan, leading and managing the Council's staff members, programmes, projects, finances and all other administrative aspects so that the Council's ongoing mission, vision and objectives are fulfilled within the context of the Council's values, as approved by the board of directors and membership.

Key risks

In the first half of 2020, an outbreak of COVID-19 spread throughout the World. In Ireland, the impact of the pandemic has been characterised by the temporary closure of many businesses and organisations in "non-essential" areas to ensure people's movements are restricted in order to slow down the spread of the virus. The National Parents Council Primary has been able to continue operating during the pandemic period but the offices have been closed and all staff have been working remotely from home. This has changed the way that NPC have offered supports to parents but not prevented service provision. However remote working has had an impact on a number of activities that have not been able to continue during the COVID-19 period:

1. The most significant impact has been on face to face training. During the remote working period and school closure no face to face training has taken place.
2. Partnership schools- during school closure no new schools have been trained in the partnership schools programme.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report (continued)

Objectives and activities

The principal activities of the Council are to act as a nationwide organisation representing parents of children attending early and primary education.

National Parents Council - Primary was established to contribute to the advancement of the early education and primary education of all children, in order to improve and enrich the education of each child and to support the involvement of parents in all stages of education.

Vision

The Council want to see an Ireland where every child has the opportunity to reach their full potential.

Mission

The Council exists to ensure that all parents are supported and empowered to become effective partners in their children's education. The Council will work to increase the capacity and capability of the primary education sector, to achieve true partnership and deliver better outcomes for all children.

Key activities:

The key activities in achieving the vision and mission of the Council are;

1. Representing the parents' voice in primary education
2. Advocacy
3. Building participation
4. Service delivery

Achievements and performance

The Council publishes an Annual Review outlining the achievements of the organisation under its Strategic Plan's Aims and Objectives.

Financial review

The Council reported an operating deficit of €4,104 in the year (2018: deficit of €7,942).

The principal sources of funding received by the Council are from funding grants from the Department of Education and Skills and the Health Service Executive. The Council also receives funds from its membership subscriptions and publication sales.

The board has examined the Council requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should amount to between three and six months of average expenditure.

Accounting records

The directors believe that they have complied with the requirement of Section 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at the company's offices at 12 Marlborough Court, Marlborough Street, Dublin 1.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Directors' report (continued)

Post balance sheet events

In the first half of 2020, the outbreak of COVID-19 spread throughout the World. In Ireland, the impact of the pandemic has been characterised by the temporary closure of many businesses and organisations in "non-essential" areas to ensure people's movements are restricted in order to slow down the spread of the virus. The National Parents Council Primary has been able to continue operating during the pandemic period, but the offices have been closed and all staff have been working remotely from home.

As set out in Note 1, the Council has assessed the impact of the COVID-19 pandemic on its operations at the date of approval of the financial statements. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the Council should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements.

Accordingly, the directors consider it appropriate that the Council prepares its financial statements on a going concern basis.

Plans for future periods

National Parents Council - Primary's Strategic Plan; "Parents as Partners" will shape the plans and direction for the organisation until 2022.

The Council has voluntarily adopted the reporting requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) FRS 102.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the company's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the company's statutory auditors are unaware.

Auditor

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



Laurence Keaveney
Director



Dermot O'Riordan
Director

26 June 2020

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company and of its net income or expenditure for that year. In preparing these financial statements, the directors are required to:

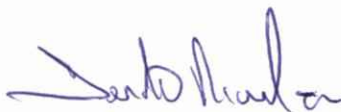
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board



Laurence Keaveney
Director



Dermot O'Riordan
Director

26 June 2020



KPMG
Audit
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03
Ireland

Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of National Parents Council - Primary (*Company Limited by Guarantee – Without Share Capital*) ("the company") for the year ended 31 December 2019 set out on pages 10 to 22, which comprise the statement of financial activities, the balance sheet, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its net expenditure for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have nothing to report on going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Independent auditor's report to the members of National Parents Council -
Primary (*Company Limited by Guarantee – without Share Capital*) (continued)

Report on the audit of the financial statements (continued)

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members of National Parents Council -
Primary (Company Limited by Guarantee – without Share Capital) (continued)

Respective responsibilities and restrictions on use (continued)

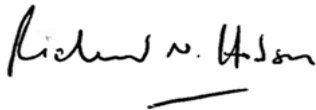
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Hobson
for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place
St. Stephen's Green
Dublin 2

26 June 2020

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Statement of financial activities
for the year ended 31 December 2019

	Note	Restricted funds 2019 €	Unrestricted funds 2019 €	Total funds 2019 €	Total funds 2018 €
Income from:					
Charitable activities					
- sponsoring bodies		354,043	331,000	685,043	671,712
Other trading activities					
- membership fees		-	102,461	102,461	100,102
- course fees		-	20,325	20,325	18,797
- publication sales		-	135	135	290
Investment income		-	120	120	255
Other income		-	1,083	1,083	5,975
Total incoming resources		354,043	455,124	809,167	797,131
Expenditure:					
Charitable activities	4	(354,043)	(459,228)	(813,271)	(805,073)
Total resources expended		(354,043)	(459,228)	(813,271)	(805,073)
Net expenditure for the year	3	-	(4,104)	(4,104)	(7,942)
Total funds brought forward	12	-	356,069	356,069	364,011
Total funds carried forward	12	-	351,965	351,965	356,069

There are no other comprehensive income and losses for the current or preceding financial year. Accordingly no statement of other comprehensive income or statement of changes in equity has been prepared.

All income and expenditure in the year is derived from continuing activities.


National Parents Council - Primary
 (Company Limited by Guarantee – without Share Capital)

Balance sheet
 as at 31 December 2019

	Note	2019 €	2018 €
Fixed assets			
Tangible assets	6	11,885	13,884
Current assets			
Cash at bank and in hand	7	433,027	450,790
Debtors and prepayments	8	40,166	35,903
		473,193	486,693
Current liabilities			
Creditors: amounts falling due within one year	9	(130,849)	(139,101)
Net current assets		342,344	347,592
Total assets less current liabilities		354,229	361,476
Creditors: amounts falling due after more than one year	10	(2,264)	(5,407)
Net assets		351,965	356,069
Funded by:			
Unrestricted funds		351,965	356,069
Accumulated surplus	12/13	351,965	356,069

On behalf of the board


 Laurence Keaveney
 Director


 Dermot O'Riordan
 Director

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Cash flow statement
for the year ended 31 December 2019

	2019 €	2018 €
Cash flows from operating activities		
Cash receipts from operations	809,532	783,644
Cash payments for operations and employee costs	(820,669)	(795,985)
	<hr/>	<hr/>
Net cash used in operating activities	(11,137)	(12,341)
	<hr/>	<hr/>
Cash flows from investing activities		
Acquisition of tangible fixed assets	(3,129)	(2,224)
Receipt of interest	120	255
	<hr/>	<hr/>
Net cash used in investing activities	(3,009)	(1,969)
	<hr/>	<hr/>
Cash flows from financing activities		
Payment of finance lease liabilities	(2,688)	(2,233)
Payment of finance lease interest charges	(929)	(1,384)
	<hr/>	<hr/>
Net cash used in financing activities	(3,617)	(3,617)
	<hr/>	<hr/>
Net decrease in cash and cash equivalents	(17,763)	(17,927)
Cash and cash equivalents at beginning of year	450,790	468,717
	<hr/>	<hr/>
Cash and cash equivalents at end of year	433,027	450,790
	<hr/> <hr/>	<hr/> <hr/>

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Notes

forming part of the financial statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") and Irish company law. The directors have chosen to apply the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator, in so far as it applies to the Council and does not conflict with the requirements of the Companies Act 2014. The presentation currency of these financial statements is euro.

The Council receives its core funding from the Government and, to the best of its knowledge, expects this to continue to be the case for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Going concern

The National Parents Council had net assets of €351,965 at the 2019 year-end. The Council has assessed the impact of the COVID-19 pandemic on its operations at the date of approval of the financial statements. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the Council should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements. The basis for this assumption is confirmation from the Department of Education and Skills of continued funding to the end of 2020 and an expectation of continued support from it to provide core funding to NPC for the next twelve months based on the long funding history. In addition NPC have recently commenced delivery of its training sessions via remote technologies.

Accordingly, the directors consider it appropriate that the Council prepares its financial statements on a going concern basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Fixtures, fittings and office equipment	12.5% straight line
IT Equipment	20% straight line

Leases

Assets held under finance leases are capitalised in the balance sheet and are depreciated over the shorter of their useful lives or lease term. The interest element of the leasing obligation is charged to the statement of financial activities over the term of the lease in proportion to the balance outstanding. Expenditure on operating leases is charged to the statement of financial activities as incurred.

National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

Notes (continued)

1 Accounting policies (continued)

Income

Income is included in the statement of financial activities on an accruals basis.

Grant income is reported in the statement of financial activities as it becomes receivable and on a time apportionment basis. Where necessary it is deferred to match the related expenditure to which the grant relates in future accounting periods. The balance of deferred income is included under creditors and separately identified. The terms of all grant arrangements are such that these are not repayable to the grant provider.

Income accounting

Restricted funds represent monies received which can only be used for particular purposes specified by the provider of such funds. Such purposes are within the overall aims of the Council.

Unrestricted funds are available for general use at the discretion of the Council in furtherance of its general objectives.

Expenditure

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor. All other expenditure is treated as being from unrestricted funds.

The balance of the unrestricted fund at the end of the year represents the assets held by the Council for general use in furtherance of its work. Transfers from unrestricted funds are made to meet the shortfall on restricted projects.

Direct costs relate to costs incurred by the Council to meet its objectives and activities.

Support costs such as governance, administration, facilities, professional services and IT are all allocated against core funding received from the government.

Taxation

The Council has been recognised by the Charities Section of the Revenue Commissioners as being a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly is exempt from corporation tax.

Pensions

The company operates a defined contribution pension scheme for one employee. The assets of the scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions payable by the company.

2 Legal status of the Council

The National Parents Council – Primary is a company limited by Guarantee and does not have share capital. In accordance with the memorandum of association, in the event of the company being wound up each member's liability is limited to €1.27.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes (continued)

3 Statutory and other information	2019	2018		
	€	€		
Net (expenditure)/income for the year	(4,104)	(7,942)		
<i>Stated after charging:</i>				
Directors remuneration	-	-		
Auditors' remuneration (inclusive of VAT)	10,763	10,764		
Depreciation of tangible fixed assets	5,128	4,701		
Finance lease charges	929	1,384		
4 Analysis of expenditure	Direct	Support		
	€	€		
	2019	2018		
	€	€		
Restricted funds				
Charitable activities				
Department of Education Teacher Education Section	92,340	-	92,340	84,057
Early Learning	81,208	-	81,208	77,158
St. Patrick's Hospital	52,454	-	52,454	31,171
Department of Education – Partnership Schools	40,645	-	40,645	39,152
Department of Education Anti-Bullying	23,733	-	23,733	28,155
HSE Funding	19,023	-	19,023	20,703
Virgin Media - Internet Safety	17,398	-	17,398	19,913
EU – Internet Safety	12,846	-	12,846	18,955
NCCA Research	8,664	-	8,664	15,927
IPPN - Partnership Schools	5,732	-	5,732	5,521
	354,043	-	354,043	340,712
Unrestricted funds				
Charitable activities				
Core expenditure	429,677	29,551	459,228	464,361
	429,677	29,551	459,228	464,361
Total expenditure	783,720	29,551	813,271	805,073

Direct costs relate to the delivery cost of an activity and include direct salary where applicable.

Support costs include governance, administration, facilities, professional services and IT costs. These costs are all funded from core government funding as they are not permitted to be allocated to restricted charitable activities.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

5 Staff numbers and costs

The average number of persons employed by the company during the year analysed by category was as follows:

	Number 2019	Number 2018
Administration	12	14

The aggregate payroll costs of these employees were as follows:

	2019 €	2018 €
Wages and salaries	445,930	449,585
Social welfare costs	38,668	38,470
Pension costs	7,640	7,344
	492,238	495,399

The company's employees received salaries and remuneration in the following bands:

	2019	2018
Under €10,000	-	2
Between €10,000 and €60,000	11	11
Between €80,000 and €100,000	1	1
	12	14

The directors of the Council do not receive any remuneration for the services provided.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

6 Fixed assets	Leased office equipment €	Fixtures, fittings and office equipment €	Total €
Cost			
At beginning of year	12,300	64,838	77,138
Additions	-	3,129	3,129
	<hr/>	<hr/>	<hr/>
At end of year	12,300	67,967	80,267
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At beginning of year	6,150	57,104	63,254
Charge for year	3,075	2,053	5,128
	<hr/>	<hr/>	<hr/>
At end of year	9,225	59,157	68,382
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
31 December 2019	3,075	8,810	11,885
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
31 December 2018	6,150	7,734	13,884
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
7 Cash at bank and in hand		2019	2018
		€	€
Cash at bank and in hand		433,027	450,790
		<hr/> <hr/>	<hr/> <hr/>
8 Debtors and prepayments		2019	2018
		€	€
Trade debtors		20,960	13,729
Prepayments		19,131	20,216
Accrued income		75	1,958
		<hr/>	<hr/>
		40,166	35,903
		<hr/> <hr/>	<hr/> <hr/>

All amounts within debtors and prepayments are falling due within one year.

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

9 Creditors: amounts falling due within one year	2019	2018
	€	€
Accruals	11,345	11,217
Creditors	2,483	16,256
PAYE/PRSI	11,936	11,744
Deferred income	101,943	97,197
Finance lease obligation	3,142	2,687
	<hr/>	<hr/>
	130,849	139,101
	<hr/> <hr/>	<hr/> <hr/>

During the year, the Council received funding of €77,158 (2018: €61,500) from Pobal on behalf of the Department of Children and Youth Affairs to support the delivery of early childhood care and education programmes. Included in deferred income is a closing balance of €878 (2018: €4,926) relating to funding received but not yet recognised as income.

10 Creditors: amounts falling due after more than one year	2019	2018
	€	€
Finance lease obligations	2,264	5,407
	<hr/>	<hr/>

11 Finance lease obligations	2019	2018
	€	€
Maturity of obligations under finance leases		
Within one year	3,616	3,616
In two to five years	2,330	5,425
	<hr/>	<hr/>
	5,946	9,041
Less: future finance charges	(540)	(948)
	<hr/>	<hr/>
	5,406	8,093
	<hr/> <hr/>	<hr/> <hr/>
<i>Analysed as:</i>		
Amounts due within one year (note 9)	3,142	2,687
Amounts due after one year (note 10)	2,264	5,406
	<hr/>	<hr/>
	5,406	8,093
	<hr/> <hr/>	<hr/> <hr/>

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

12 Reconciliation of movement in accumulated surplus			2019	2018
			€	€
At beginning of year			356,069	364,011
Net (expenditure)/income for the year			(4,104)	(7,942)
			<hr/>	<hr/>
At end of year			351,965	356,069
			<hr/> <hr/>	<hr/> <hr/>
13 Funds	Restricted funds	Unrestricted funds	Total 2019	Total 2018
	€	€	€	€
(a) Reconciliation of funds				
Total funds at beginning of year	-	356,069	356,069	364,011
Net (expenditure)/income for the year	-	(4,104)	(4,104)	(7,942)
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds at end of year	-	351,965	351,965	356,069
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

National Parents Council - Primary
(Company Limited by Guarantee – without Share Capital)

Notes *(continued)*

13 Funds *(continued)*

(b) Movement in funds	Outgoing resources				
	At 1 January 2019 €	Total income recognised €	Total expenditure recognised €	At 31 December 2019 €	At 31 December 2018 €
Restricted funds					
Department of Education Teacher Education Section	-	92,340	(92,340)	-	-
Department of Education Anti-Bullying	-	23,733	(23,733)	-	-
EU – Internet Safety	-	12,846	(12,846)	-	-
Virgin Media - Internet Safety	-	17,398	(17,398)	-	-
HSE funding	-	19,023	(19,023)	-	-
St. Patrick’s Hospital	-	52,454	(52,454)	-	-
Department of Education – Partnership Schools	-	40,645	(40,645)	-	-
IPPN - Partnership Schools	-	5,732	(5,732)	-	-
Early Learning	-	81,208	(81,208)	-	-
NCCA Research	-	8,664	(8,664)	-	-
Total restricted funds	-	354,043	(354,043)	-	-
Unrestricted funds					
General funds	356,069	455,124	(459,228)	351,965	356,069
Total unrestricted funds	356,069	455,124	(459,228)	351,965	356,069
Total funds	356,069	809,167	(813,271)	351,965	356,069

National Parents Council - Primary

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Notes (continued)

13 Funds (continued)	Unrestricted funds €	Restricted funds €	Total funds €
(c) Analysis of net assets between funds			
Tangible fixed assets	11,885	-	11,885
Current assets	371,250	101,943	473,193
Current liabilities	(28,906)	(101,943)	(130,849)
Long term liabilities	(2,264)	-	(2,264)
	<u>351,965</u>	<u>-</u>	<u>351,965</u>

14 Related party transactions

Details of remuneration of key management personnel are set out in note 5.

No member of the board has received payment in respect of services to the company, other than by way of reimbursement of expenses incurred in the provision of these services. In this regard the Council paid €10,368 (2018: €13,764) to directors and the secretary of the company during the year. The Council owes €Nil (2018: €Nil) to the directors and secretary in relation to expenses at the year end.

15 Operating lease commitments

Annual commitments exist under operating leases. The future minimum lease payments is as follows:

	2019 €	2018 €
Within one year	31,000	31,000
Between 2 and 5 years	124,000	124,000
More than 5 years	31,000	62,000
	<u>186,000</u>	<u>217,000</u>

The rentals payable are subject to renegotiation at various intervals specified in the lease.

16 Contingent liability

Certain contingent liabilities may arise for the company in the normal course of business. However, at the balance sheet date there are no contingent liabilities to note.

National Parents Council - Primary

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Notes *(continued)*

17 Subsequent events

In the first half of 2020, the outbreak of COVID 19 spread throughout the World. In Ireland, the impact of the pandemic has been characterised by the temporary closure of many businesses and organisations in “non-essential” areas to ensure people’s movements are restricted in order to slow down the spread of the virus. The National Parents Council Primary has been able to continue operating during the pandemic period, but the offices have been closed and all staff have been working remotely from home.

As set out in Note 1, the Council has assessed the impact of the COVID-19 pandemic on its operations at the date of approval of the financial statements. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the Company should have adequate resources to continue operating for at least the 12-month period from the date of approval of the financial statements.

Accordingly, the directors consider it appropriate that the Council prepares its financial statements on a going concern basis.

18 Approval of financial statements

The financial statements were approved by the board of directors on 26 June 2020.