

**National Parents Council -  
Primary (*Company Limited by  
Guarantee – without Share Capital*)**

**Directors' report and financial statements**

**Year ended 31 December 2021**

**Registered number: 258148**

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Directors' report and financial statements**

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# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors and other information

### Directors

Massimiliano Boccalari  
Miriam Brandt (resigned 25 September 2021)  
Avril Byrne  
Laurence Keaveney (Chairperson)  
Aisling Lawton  
David Mullins (appointed 25 September 2021)  
Damian Murray (resigned 25 September 2021)  
(reappointed 3 November 2021) (resigned 25 March 2022)  
Deirdre O'Donovan (appointed 25 March 2022)  
Derek O'Leary  
Patrick Ryan  
Sonya Ryan  
Tara Sherlock

### Company secretary

Aine Lynch

### Registered office

12 Marlborough Court  
Marlborough Street  
Dublin 1

### Auditor

KPMG  
Chartered Accountants  
1 Stokes Place  
St. Stephen's Green  
Dublin 2

### Banker

Bank of Ireland  
Walkinstown  
Dublin 12

### Solicitors

Arthur Cox Solicitors  
Earlsfort Centre  
Earlsfort Terrace  
Dublin 2

### Charity reference number

CHY 10547

### Registered number

258148

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report

The directors submit their report together with the audited financial statements of the company (or the "Council") for the year ended 31 December 2021. The Council's charity registration number is CHY 10547 and the company registration number is 258148.

The registered office of the Council is 12 Marlborough Court, Marlborough Street, Dublin 1.

### Administrative details of the Council

The names of those who served as directors during the year are:

Massimiliano Boccalari  
Miriam Brandt (resigned 25 September 2021)  
Avril Byrne  
Laurence Keaveney (Chairperson)  
Aisling Lawton  
David Mullins (appointed 25 September 2021)  
Damian Murray (resigned 25 September 2021) (reappointed 3 November 2021) (resigned 25 March 2022)  
Deirdre O'Donovan (appointed 25 March 2022)  
Derek O'Leary  
Patrick Ryan  
Sonya Ryan  
Tara Sherlock

Day to day running of the Council is managed by the Chief Executive Áine Lynch.

Details of the Council's bankers, solicitors and auditor are given on page 1.

### Structure, governance and management

#### *Governing document*

The organisation is a charitable company limited by guarantee, and not having a share capital, incorporated in the Republic of Ireland under the Companies Acts 2014 on 10 December 1999. The Council does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The Council was established under a Memorandum of Association which established the objects and powers of the entity and is governed under its Articles of Association and managed by a board of directors.

The Council has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

The Council comply with the Governance Code for community, voluntary and charitable organisations in Ireland. The Council confirm that a review of the organisation's compliance with the principles in the Code was conducted on 11 September 2020. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed. All actions from the previous review have now been completed. The next review is due to take place during 2023.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report *(continued)*

### **Recruitment and appointment of the board**

In accordance with the Articles of Association one third of the elected directors in office must retire each year. If the number of directors is not divisible by three, then the lowest whole number nearest one-third shall retire.

The directors appointed in general meeting may co-opt a further two directors for a term of up to three years on such terms and subject to such conditions as the board may determine and such co-opted directors shall be eligible for re-appointment at the expiry of their term of office.

The Board nomination process has followed a process in accordance with the NPC revised Constitution which provided for the members of the NPC to nominate people for election to the Board. Following the nomination stage, an electronic voting process was conducted which facilitated all NPC members to elect the Board members to fill the vacancies that arose.

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the Council. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested.

All new board members receive induction training and induction papers on commencing their appointment to the board.

### **Organisational structure**

The board of National Parents Council - Primary is permitted to have a maximum number of directors of ten: up to eight of whom may be elected by the Full Members (affiliated parents associations) and up to two of whom may be co-opted by the board of directors.

The board are responsible for the strategic direction and policy of the National Parents Council - Primary. This is in accordance with the Memorandum and Articles of Association and the National Parents Council - Primary Governing Handbook. At present the board has ten members, eight appointed in general meeting and two co-opted by the appointed directors.

### **Audit committee**

As part of the board's plans to fulfil its objectives in this area it has constituted an audit committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit.

### **Chief Executive**

The Chief Executive of the Council reports to the board of directors. The board provides leadership and strategic management, developing and furthering the aims and objectives of the organisation and delegates certain duties and responsibilities to the CEO. This includes implementation of the strategic plan, leading and managing the Council's staff members, programmes, projects, finances and all other administrative aspects so that the Council's ongoing mission, vision and objectives are fulfilled within the context of the Council's values, as approved by the board of directors and membership.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report (continued)

### Key risks

The outbreak of COVID-19 which spread throughout the World in 2020 continued to impact in 2021. In Ireland, the impact of the pandemic has been characterised by the temporary closure of many businesses and organisations in "non-essential" areas to ensure people's movements are restricted in order to slow down the spread of the virus. The National Parents Council Primary has been able to continue operating during the pandemic period but the offices have had periods of closure or partial closure when some or all staff have been working remotely from home. This has changed the way that NPC have offered supports to parents but not prevented service provision. However remote working has had an impact on a number of activities that have not been able to continue during the COVID period:

1. The most significant impact has been on face-to-face training. During the remote working period and school closure no face-to-face training has taken place, however towards the latter part of 2021 remote training was developed and implemented successfully and has temporarily replaced the face-to-face training during times of social restrictions.
2. Partnership schools- during school closure no new schools have been trained in the partnership schools programme.

### Objectives and activities

The principal activities of the Council are to act as a nationwide organisation representing parents of children attending early and primary education.

National Parents Council - Primary was established to contribute to the advancement of the early education and primary education of all children, in order to improve and enrich the education of each child and to support the involvement of parents in all stages of education.

### Vision

The Council want to see an Ireland where every child has the opportunity to reach their full potential.

### Mission

The Council exists to ensure that all parents are supported and empowered to become effective partners in their children's education. The Council will work to increase the capacity and capability of the primary education sector, to achieve true partnership and deliver better outcomes for all children.

### Key activities

The key activities in achieving the vision and mission of the Council are;

1. Representing the parents' voice in primary education
2. Advocacy
3. Building participation
4. Service delivery

### Achievements and performance

The Council publishes an Annual Review outlining the achievements of the organisation under its Strategic Plan's Aims and Objectives.

### Financial review

The Council reported an operating surplus of €48,010 in the year (2020: deficit of €50,636). This was due to the return of a full year training provision whilst also saving on some expenditures for example the annual conference (face to face) due to continued COVID-19 restrictions.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Directors' report (continued)

### Financial review (continued)

The principal sources of funding received by the Council are from funding grants from the Department of Education and Skills and the Health Service Executive. The Council also receives funds from its membership subscriptions and certain other income.

The board has examined the Council requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should amount to between three and six months of average expenditure.

### Accounting records

The directors believe that they have complied with the requirement of Sections 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at the company's offices at 12 Marlborough Court, Marlborough Street, Dublin 1.

### Going concern

As set out in note 1 of the financial statements, the Council has assessed the impact of the COVID-19 pandemic on its operations at the date of approval of the financial statements. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the company should have adequate resources to continue operating for at least the 12-month period from the date of approval of the financial statements.

Accordingly, the directors consider it appropriate that the Council prepares its financial statements on a going concern basis.

### Plans for future periods

National Parents Council - Primary's Strategic Plan; "Parents as Partners" will shape the plans and direction for the organisation until 2022. The board is currently developing its new Strategic Plan which will begin in 2023.

### Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the company's statutory auditor is unaware.

### Auditor

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



Laurence Keaveney  
Director



Tara Sherlock  
Director

26 July 2022

## National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

### Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board



Laurence Keaveney  
Director



Tara Sherlock  
Director

26 July 2022





**KPMG**  
**Audit**  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

## Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*)

### Report on the audit of the financial statements

#### **Opinion**

We have audited the financial statements of National Parents Council - Primary (*Company Limited by Guarantee – Without Share Capital*) ("the company") for the year ended 31 December 2021 set out on pages 10 to 22, which comprise the statement of financial activities, the balance sheet, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



## Independent auditor's report to the members of National Parents Council - Primary (*Company Limited by Guarantee – without Share Capital*) (*continued*)

### **Report on the audit of the financial statements** (*continued*)

#### ***Other information***

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

#### ***Opinions on other matters prescribed by the Companies Act 2014***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### ***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **Respective responsibilities and restrictions on use**

##### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



Independent auditor's report to the members of National Parents Council -  
Primary (*Company Limited by Guarantee – without Share Capital*) (*continued*)

**Respective responsibilities and restrictions on use** (*continued*)

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Hobson  
for and on behalf of  
KPMG

Chartered Accountants, Statutory Audit Firm  
1 Stokes Place  
St. Stephen's Green  
Dublin 2

26 July 2022

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Statement of financial activities**  
*for the year ended 31 December 2021*

	Note	Restricted funds 2021 €	Unrestricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
<b>Income from:</b>					
<b>Charitable activities</b>					
- sponsoring bodies		372,844	331,000	703,844	556,669
<b>Other trading activities</b>					
- membership fees		-	75,224	75,224	77,513
- course fees		-	2,050	2,050	6,125
- publication sales		-	-	-	60
Investment income		-	116	116	60
Other income		-	3,240	3,240	329
<b>Total incoming resources</b>		<b>372,844</b>	<b>411,630</b>	<b>784,474</b>	<b>640,756</b>
<b>Expenditure:</b>					
Charitable activities	4	(372,844)	(363,620)	(736,464)	(691,392)
<b>Total resources expended</b>		<b>(372,844)</b>	<b>(363,620)</b>	<b>(736,464)</b>	<b>(691,392)</b>
<b>Net income/(expenditure) for the year</b>	3	-	48,010	48,010	(50,636)
Total funds brought forward	13	-	301,329	301,329	351,965
<b>Total funds carried forward</b>	13	-	<b>349,339</b>	<b>349,339</b>	<b>301,329</b>

There are no other comprehensive income and losses for the current or preceding financial year.

All income and expenditure in the year is derived from continuing activities.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Balance sheet**  
*as at 31 December 2021*

	<i>Note</i>	<b>2021</b> €	2020 €
<b>Fixed assets</b>			
Tangible assets	6	<b>12,973</b>	8,648
<b>Current assets</b>			
Cash at bank and in hand	7	<b>404,914</b>	467,614
Debtors	8	<b>57,305</b>	32,985
		<b>462,219</b>	500,599
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	9	<b>(118,173)</b>	(207,918)
<b>Net current assets</b>		<b>344,046</b>	292,681
<b>Total assets less current liabilities</b>		<b>357,019</b>	301,329
Creditors: amounts falling due after more than one year	10	<b>(7,680)</b>	-
<b>Net assets</b>		<b>349,339</b>	301,329
<b>Funded by:</b>			
Unrestricted funds		<b>349,339</b>	301,329
<b>Accumulated surplus</b>	12/13	<b>349,339</b>	301,329

On behalf of the board



Laurence Keaveney  
*Director*



Tara Sherlock  
*Director*

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Cash flow statement**  
*for the year ended 31 December 2021*

	<i>Note</i>	<b>2021</b> €	<b>2020</b> €
<b>Cash flows from operating activities</b>			
Cash receipts from operations		<b>674,776</b>	723,845
Cash payments for operations and employee costs		<b>(732,600)</b>	(683,483)
<b>Net cash (used in)/from operating activities</b>	<b>17</b>	<b>(57,824)</b>	40,362
<b>Cash flows from investing activities</b>			
Acquisition of tangible fixed assets		-	(2,220)
Receipt of interest		<b>116</b>	60
<b>Net cash from/(used in) investing activities</b>		<b>116</b>	(2,160)
<b>Cash flows from financing activities</b>			
Payment of finance lease liabilities		<b>(3,043)</b>	(3,142)
Payment of finance lease interest charges		<b>(1,949)</b>	(473)
<b>Net cash used in financing activities</b>		<b>(4,992)</b>	(3,615)
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(62,700)</b>	34,587
Cash and cash equivalents at beginning of year		<b>467,614</b>	433,027
<b>Cash and cash equivalents at end of year</b>		<b>404,914</b>	467,614

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes

forming part of the financial statements

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") and Irish company law. The directors have chosen to apply the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator, in so far as it applies to the Council and does not conflict with the requirements of the Companies Act 2014. The presentation currency of these financial statements is euro.

The Council receives its core funding from the Government and, to the best of its knowledge, expects this to continue to be the case for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### Going concern

The National Parents Council had net assets of €349,339 at 31 December 2021. The Council has assessed the impact of the COVID-19 pandemic on its operations at the date of approval of the financial statements. This assessment encompassed a detailed recent review of the future outlook of the company which demonstrates that the company should have adequate resources to continue operating for at least the 12-month period from date of approval of the financial statements. The basis for this assumption is confirmation from the Department of Education and Skills of continued funding to the end of 2022 and an expectation of continued support from them to provide core funding to NPC for the next twelve months from the date of approval of the financial statements based on the long funding history.

Accordingly, the directors consider it appropriate that the company prepares its financial statements on a going concern basis.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Fixtures, fittings and office equipment	12.5% straight line
IT Equipment	20% straight line

#### Leases

Assets held under finance leases are capitalised in the balance sheet and are depreciated over the shorter of their useful lives or lease term. The interest element of the leasing obligation is charged to the statement of financial activities over the term of the lease in proportion to the balance outstanding. Expenditure on operating leases is charged to the statement of financial activities as incurred.

# National Parents Council - Primary

(Company Limited by Guarantee – without Share Capital)

## Notes (continued)

### 1 Accounting policies (continued)

#### Income

Income from grants with performance-related conditions attached is recognised in the statement of financial activities to the extent that performance-related conditions are fulfilled in the period. Where necessary, in the event of unfulfilled performance-related conditions or where it is in respect of services to be provided in specified future time periods, grant income is deferred to match the related expenditure to which the grant relates in future accounting periods. The balance of deferred income is included under creditors and separately identified.

Income from grants with no performance-related conditions attached is recognised in the statement of financial activities as it becomes receivable.

Income other than grant income is recognised in the statement of financial activities on an accruals basis in relation to services provided or other amounts earned in the period.

#### Income accounting

Restricted funds represent monies received which can only be used for particular purposes specified by the provider of such funds. Such purposes are within the overall aims of the Council.

Unrestricted funds are available for general use at the discretion of the Council in furtherance of its general objectives.

#### Expenditure

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor. All other expenditure is treated as being from unrestricted funds.

The balance of the unrestricted fund at the end of the year represents the assets held by the Council for general use in furtherance of its work. Transfers from unrestricted funds are made to meet the shortfall on restricted projects.

Direct costs relate to costs incurred by the Council to meet its objectives and activities.

Support costs such as governance, administration, facilities, professional services and IT are all allocated against core funding received from the government.

#### Taxation

The Council has been recognised by the Charities Section of the Revenue Commissioners as being a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly is exempt from corporation tax.

#### Pensions

The company operates a defined contribution PRSA pension scheme for all employees; currently 7 employees have opted in to this benefit. The assets of the scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions payable by the company.

### 2 Legal status of the Council

The National Parents Council – Primary is a company limited by Guarantee and does not have share capital. In accordance with the memorandum of association, in the event of the company being wound up each member's liability is limited to €1.27.



**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

Notes *(continued)*

3 Statutory and other information	2021 €	2020 €
Net income/(expenditure) for the year	48,010	(50,636)
<i>Stated after charging:</i>		
Directors' remuneration	-	-
Auditors' remuneration (inclusive of VAT)	11,439	10,763
Depreciation of tangible fixed assets	4,285	5,457
Finance lease charges	1,949	473

  

4 Analysis of expenditure	Direct €	Support €	2021 €	2020 €
<b>Restricted funds</b>				
<b>Charitable activities</b>				
Early Learning	80,540	-	80,540	71,458
Department of Education Teacher Education Section	75,764	-	75,764	55,835
St. Patrick's Hospital	40,110	-	40,110	35,441
EU – Internet Safety	33,616	-	33,616	9,657
Department of Education Anti-Bullying	31,620	-	31,620	6,837
Department of Education – Partnership schools	29,388	-	29,388	3,548
Virgin Media – Internet Safety	27,459	-	27,459	12,367
Our Kids Coding Project	25,678	-	25,678	-
HSE funding	24,524	-	24,524	5,063
IPPN – Partnership Schools	4,145	-	4,145	25,158
NCCA Research	-	-	-	305
	<b>372,844</b>	<b>-</b>	<b>372,844</b>	<b>225,669</b>
<b>Unrestricted funds</b>				
<b>Charitable activities</b>				
Core expenditure	345,620	18,000	363,620	465,723
	<b>345,620</b>	<b>18,000</b>	<b>363,620</b>	<b>465,723</b>
<b>Total expenditure</b>	<b>718,464</b>	<b>18,000</b>	<b>736,464</b>	<b>691,392</b>

Direct costs relate to the delivery cost of an activity and include direct salary where applicable.

Support costs include governance, administration, facilities, professional services and IT costs. These costs are all funded from core government funding as they are not permitted to be allocated to restricted charitable activities.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Notes (continued)**

**5 Staff numbers and costs**

The average number of persons employed by the company during the year analysed by category was as follows:

	<b>Number 2021</b>	<b>Number 2020</b>
Administration	<b>11</b>	<b>11</b>

The aggregate payroll costs of these employees were as follows:

	<b>2021 €</b>	<b>2020 €</b>
Wages and salaries	<b>448,635</b>	<b>444,424</b>
Social welfare costs	<b>38,488</b>	<b>39,276</b>
Pension costs	<b>15,446</b>	<b>13,507</b>
	<b>502,569</b>	<b>497,207</b>

The company's employees received salaries and remuneration in the following bands:

	<b>2021</b>	<b>2020</b>
Under €10,000	-	-
Between €10,000 and €60,000	<b>10</b>	<b>10</b>
Between €90,000 and €100,000	<b>1</b>	<b>1</b>
	<b>11</b>	<b>11</b>

The directors of the Council do not receive any remuneration for the services provided.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Notes (continued)**

<b>6 Tangible fixed assets</b>	<b>Leased office equipment €</b>	<b>Fixtures, fittings and office equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At beginning of year	12,300	70,187	82,487
Additions	9,840	-	9,840
Disposal	(12,300)	-	(12,300)
	<hr/>	<hr/>	<hr/>
<b>At end of year</b>	<b>9,840</b>	<b>70,187</b>	<b>80,027</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At beginning of year	11,070	62,769	73,839
Charge for year	1,640	2,645	4,285
Disposals	(11,070)	-	(11,070)
	<hr/>	<hr/>	<hr/>
<b>At end of year</b>	<b>1,640</b>	<b>65,414</b>	<b>67,054</b>
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
<b>31 December 2021</b>	<b>8,200</b>	<b>4,773</b>	<b>12,973</b>
	<hr/>	<hr/>	<hr/>
31 December 2020	1,230	7,418	8,648
	<hr/>	<hr/>	<hr/>
<b>7 Cash at bank and in hand</b>		<b>2021 €</b>	<b>2020 €</b>
Cash at bank and in hand		404,914	467,614
		<hr/>	<hr/>
		404,914	467,614
		<hr/>	<hr/>
<b>8 Debtors</b>		<b>2021 €</b>	<b>2020 €</b>
Trade debtors		34,083	20,960
Other debtors		2,400	2,488
Accrued income		9,510	21
Prepayments		11,312	9,516
		<hr/>	<hr/>
		<b>57,305</b>	<b>32,985</b>
		<hr/>	<hr/>

All amounts within debtors are falling due within one year.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Notes (continued)**

<b>9 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	€	€
Accruals	11,003	11,681
Trade creditors	2,413	4,624
PAYE/PRSI	12,019	11,438
Deferred income	91,357	177,911
Finance lease obligations (note 11)	1,381	2,264
	<u>118,173</u>	<u>207,918</u>

During the year, the Council received funding of €70,885 (2020: €81,124) from Pobal on behalf of the Department of Children and Youth Affairs to support the delivery of early childhood care and education programmes. The funding received is restricted to the delivery of early childhood care and education programmes. There were no Capital Grants received in 2021 and NPC is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". Included in deferred income is a closing balance of €1,477 (2020: €10,542) relating to funding received but not yet recognised as income.

NPC received funding of €49,015 from The Department of Education Teacher Education Section in 2021. There was a balance of €26,749 included in the 2020 deferred income figure relating to this programme. There is no balance in the closing 2021 deferred income figure for this programme.

<b>10 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	€	€
Finance lease obligations (note 11)	7,680	-
	<u>7,680</u>	<u>-</u>
<b>11 Finance lease obligations</b>	<b>2021</b>	<b>2020</b>
	€	€
Maturity of obligations under finance leases		
Within one year	3,247	2,264
In two to five years	10,283	-
	<u>13,530</u>	<u>2,264</u>
Less: future finance charges	(4,469)	-
	<u>9,061</u>	<u>2,264</u>
<i>Analysed as:</i>		
Amounts due within one year (note 9)	1,381	2,264
Amounts due more than one year (note 10)	7,680	-
	<u>9,061</u>	<u>2,264</u>

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Notes** *(continued)*

<b>12 Reconciliation of movement in accumulated surplus</b>	<b>2021</b>	<b>2020</b>
	€	€
At beginning of year	<b>301,329</b>	351,965
Net income/(expenditure) for the year	<b>48,010</b>	(50,636)
	<hr/>	<hr/>
<b>At end of year</b>	<b>349,339</b>	<b>301,329</b>
	<hr/>	<hr/>

<b>13 Funds</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
<b>(a) Reconciliation of funds</b>	€	€	€	€
Total funds at beginning of year	-	301,329	<b>301,329</b>	351,965
Net income/(expenditure) for the year	-	48,010	<b>48,010</b>	(50,636)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds at end of year</b>	-	<b>349,339</b>	<b>349,339</b>	<b>301,329</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**National Parents Council - Primary**  
(Company Limited by Guarantee – without Share Capital)

Notes (continued)

13 Funds (continued)

(b) Movement in funds	Outgoing resources			
	At 1 January 2021 €	Total income recognised €	Total expenditure recognised €	At 31 December 2021 €
<b>Restricted funds</b>				
Early Learning	-	80,540	(80,540)	-
Department of Education Teacher Education Section	-	75,764	(75,764)	-
St. Patrick's Hospital	-	40,110	(40,110)	-
EU – Internet Safety	-	33,616	(33,616)	-
Department of Education Anti-Bullying	-	31,620	(31,620)	-
Department of Education – Partnership Schools	-	29,388	(29,388)	-
Virgin Media - Internet Safety	-	27,459	(27,459)	-
Our Kids Coding Project	-	25,678	(25,678)	-
HSE funding	-	24,524	(24,524)	-
IPPN - Partnership Schools	-	4,145	(4,145)	-
<b>Total restricted funds</b>	-	<b>372,844</b>	<b>(372,844)</b>	-
<b>Unrestricted funds</b>				
General funds	301,329	411,630	(363,620)	349,339
<b>Total unrestricted funds</b>	<b>301,329</b>	<b>411,630</b>	<b>(363,620)</b>	<b>349,339</b>
<b>Total funds</b>	<b>301,329</b>	<b>784,473</b>	<b>(736,463)</b>	<b>301,329</b>

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Notes (continued)**

<b>13 Funds (continued)</b>	<b>Unrestricted funds €</b>	<b>Restricted funds €</b>	<b>Total funds €</b>
<b>(c) Analysis of net assets between funds</b>			
Tangible fixed assets	12,973	-	12,973
Current assets	370,862	91,357	462,219
Current liabilities	(26,816)	(91,357)	(118,173)
Non-current liabilities	(7,680)	-	(7,680)
	<hr/>	<hr/>	<hr/>
	<b>349,339</b>	<b>-</b>	<b>349,339</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**14 Related party transactions**

Details of remuneration of key management personnel are set out in note 5.

No member of the board has received payment in respect of services to the company, other than by way of reimbursement of expenses incurred in the provision of these services. In this regard the Council paid €3,676 (2020: €2,722) to directors and the secretary of the company during the year. The Council owes €Nil (2020: €Nil) to the directors and secretary in relation to expenses at the year end.

**15 Operating lease commitments**

Annual commitments exist under operating leases. The future minimum lease payments are as follows:

	<b>2021 €</b>	<b>2020 €</b>
Within one year	31,000	31,000
Between 2 and 5 years	93,000	124,000
	<hr/>	<hr/>
	<b>124,000</b>	<b>155,000</b>
	<hr/> <hr/>	<hr/> <hr/>

The rentals payable are subject to renegotiation at various intervals specified in the lease.

**16 Contingent liabilities**

Certain contingent liabilities may arise for the company in the normal course of business. However, at the balance sheet date there are no contingent liabilities to note.

**National Parents Council - Primary**  
*(Company Limited by Guarantee – without Share Capital)*

**Notes** *(continued)*

**17 Reconciliation of net income/(expenditure) for the year to net cash (used in)/from operating activities**

	2021 €	2020 €
Net income/(expenditure) for the year	48,010	(50,636)
<i>Adjustments for:</i>		
Depreciation	4,285	5,457
Loss on disposal of fixed assets	1,230	-
Finance lease interest	1,949	473
Interest income	(116)	(60)
(Increase)/decrease in debtors	(24,320)	7,181
(Decrease)/increase in creditors	(88,862)	77,947
	<hr/>	<hr/>
<b>Net cash (used in)/from operating activities</b>	<b>(57,824)</b>	<b>40,362</b>
	<hr/>	<hr/>

**18 Subsequent events**

No subsequent events have taken place since the year end that would result in adjustments to the financial statements or inclusion of a note thereto.

**19 Capital commitments**

The Council does not have commitments for future capital expenditure.

**20 Approval of financial statements**

The financial statements were approved by the board of directors on 26 July 2022.